

ANDERSON ROBERT WILLIAM
Form 4
January 19, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ANDERSON ROBERT WILLIAM

2. Issuer Name and Ticker or Trading Symbol
SIGNET JEWELERS LTD [SIG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
CLARENDON HOUSE, 2
CHURCH STREET

3. Date of Earliest Transaction
(Month/Day/Year)
01/19/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
UK CHIEF EXECUTIVE OFFICER

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

HAMILTON, D0 HM1

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|----------|
| | | | | (A) or (D) | Price | | | |
| | | | | Code | V | Amount | | |
| Common Shares, par value \$0.18 | 01/18/2011 | | M | | 16,109 | A | \$ 21.16 (3) | 30,707 D |
| Common Shares, par value \$0.18 | 01/18/2011 | | M | | 1,157 | A | \$ 1.00 (1) | 31,864 D |
| Common Shares, par value \$0.18 | 01/18/2011 | | S | | 17,266 | D | \$ 41.74 (2) | 14,598 D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock Option (Right to Purchase) | \$ 26.16 ⁽³⁾ | 01/18/2011 | | M | 16,109 | 04/24/2006 04/24/2013 | Common Shares, par value \$0.18 16,109 |
| Stock Option (Right to Purchase) | \$ 1.45 ⁽¹⁾ | 01/18/2011 | | M | 1,157 | 04/25/2005 04/25/2012 | Common Shares, par value \$0.18 1,157 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ANDERSON ROBERT WILLIAM CLARENDON HOUSE 2 CHURCH STREET HAMILTON, D0 HM1 | | | UK CHIEF EXECUTIVE OFFICER | |

Signatures

Mark A Jenkins, Attorney
in Fact 01/19/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person has the right to acquire 1772 shares upon the required payment of 1.00 British Pounds Sterling, which represents US\$1.45 based on a currency conversion rate on the date of grant.

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(2) The shares were sold at ??26.17 and the currency conversion rate of \$1.595 on the date of sale was used.

(3) US dollar amount reflected is a currency conversion at the date of grant from the actual per share exercise price of ??16.45.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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