

CALDERA LOUIS E  
Form 3  
March 11, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â CALDERA LOUIS E		(Month/Day/Year)	A. H. Belo CORP [AHC]	
(Last)	(First)	(Middle)	03/09/2011	
A. H. BELO CORPORATION,Â P.O. BOX 224866			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
DALLAS,Â TXÂ 75222-4866			<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below) (specify below)	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Series A Common Stock	471	D	Â
Series B Common Stock	0	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Director Stock Option (Right to Buy) <u>(1)</u> <u>(2)</u>	Â <u>(3)</u>	07/27/2011	Series B Common Stock	1,542	\$ 19.0164	D	Â
Director Stock Option (Right to Buy) <u>(1)</u> <u>(2)</u>	Â <u>(3)</u>	05/08/2012	Series B Common Stock	1,439	\$ 22.7155	D	Â
Director Stock Option (Right to Buy) <u>(1)</u> <u>(2)</u>	Â <u>(3)</u>	05/13/2013	Series B Common Stock	1,816	\$ 22.7756	D	Â
Director Stock Option (Right to Buy) <u>(1)</u> <u>(2)</u>	Â <u>(3)</u>	05/11/2014	Series B Common Stock	1,224	\$ 28.7	D	Â
Director Stock Option (Right to Buy) <u>(1)</u> <u>(2)</u>	Â <u>(3)</u>	05/10/2015	Series B Common Stock	1,544	\$ 23.5675	D	Â
Director Stock Option (Right to Buy) <u>(1)</u> <u>(2)</u>	Â <u>(3)</u>	05/09/2016	Series B Common Stock	1,323	\$ 18.004	D	Â
Director Stock Option (Right to Buy) <u>(1)</u> <u>(2)</u>	Â <u>(3)</u>	05/08/2017	Series B Common Stock	1,134	\$ 20.2695	D	Â
Restricted Stock Units (Time-Based) <u>(1)</u> <u>(2)</u>	Â <u>(4)</u>	Â <u>(4)</u>	Series A Common Stock	3,591 <u>(5)</u>	\$ <u>(5)</u>	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CALDERA LOUIS E A. H. BELO CORPORATION P.O. BOX 224866 DALLAS, TX 75222-4866	Â X	Â	Â	Â

## Signatures

Louis E. Caldera                      03/09/2011

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\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Caldera, the Reporting Person, served as a director of Belo Corp. from July 2001 to February 2008 and as a director of A. H. Belo Corporation, the Issuer, from December 2007 to January 2009.
- (2) Reflects derivative securities (exercisable for or settled in the Issuer's common stock) issued in connection with the spin-off of the Issuer from Belo Corp. pursuant to the anti-dilution adjustment provisions of previously outstanding awards.
- (3) All options are currently exercisable.
- (4) These time-based restricted stock units (RSUs) are 100% vested and will settle within 10 business days following July 23, 2011 (three years from the date of award).
- (5) Each RSU represents a contingent right to receive the value of one share of the Issuer's Series A Common Stock. RSUs are payable in the form of 60% in shares of the Issuer's Series A Common Stock and 40% in cash, valued as of the date of settlement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.