

Connolly Thomas  
Form 4  
June 14, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Connolly Thomas

(Last) (First) (Middle)

C/O MF GLOBAL HOLDINGS LTD., 717 FIFTH AVENUE, 9TH FLOOR

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MF Global Holdings Ltd. [MF]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/10/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
Global Head of Human Resources

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$1.00 per share	06/10/2011		M		11,261	A	\$ 0 <sup>(1)</sup>
Common Stock, par value \$1.00 per share	06/10/2011		F <sup>(2)</sup>		4,078	D	\$ 7.24
Common Stock, par value \$1.00	06/13/2011		S		1,500	D	\$ 7.33

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per share							
Common Stock, par value \$1.00 per share	06/13/2011	S	700	D	\$ 7.335	33,283	D
Common Stock, par value \$1.00 per share	06/13/2011	S	3,100	D	\$ 7.34	30,183	D
Common Stock, par value \$1.00 per share	06/13/2011	S	200	D	\$ 7.342	29,983	D
Common Stock, par value \$1.00 per share	06/13/2011	S	3,800	D	\$ 7.345	26,183	D
Common Stock, par value \$1.00 per share	06/13/2011	S	2,900	D	\$ 7.35	23,283	D
Common Stock, par value \$1.00 per share	06/13/2011	S	1,600	D	\$ 7.355	21,683	D
Common Stock, par value \$1.00 per share	06/13/2011	S	3,000	D	\$ 7.36	18,683	D
Common Stock, par value \$1.00 per share	06/13/2011	S	800	D	\$ 7.362	17,883	D
Common Stock, par value \$1.00 per share	06/13/2011	S	2,300	D	\$ 7.365	15,583	D
Common Stock, par value \$1.00 per share	06/13/2011	S	1,200	D	\$ 7.37	14,383	D
Common Stock, par value \$1.00 per share	06/13/2011	S	1,700	D	\$ 7.38	12,683	D

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Common Stock, par value \$1.00 per share	06/13/2011	S	500	D	\$ 7.382	12,183	D
Common Stock, par value \$1.00 per share	06/13/2011	S	200	D	\$ 7.385	11,983	D
Common Stock, par value \$1.00 per share	06/13/2011	S	1,600	D	\$ 7.39	10,383	D
Common Stock, par value \$1.00 per share	06/13/2011	S	1,200	D	\$ 7.392	9,183	D
Common Stock, par value \$1.00 per share	06/13/2011	S	1,500	D	\$ 7.395	7,683	D
Common Stock, par value \$1.00 per share	06/13/2011	S	200	D	\$ 7.4	7,483	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Restricted Stock Units <sup>(3)</sup>	<u>(3)</u>	06/10/2011		M	11,261	<u>(3)</u> <u>(3)</u>	Common Stock	11,261

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Connolly Thomas C/O MF GLOBAL HOLDINGS LTD. 717 FIFTH AVENUE, 9TH FLOOR NEW YORK, NY 10022			Global Head of Human Resources	

## Signatures

/s/ James Ho, by power of attorney  
06/14/2011

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares of common stock, par value \$1.00 per share ("Common Stock"), were acquired upon vesting of restricted stock units granted on June 10, 2009.
  - (2) Payment of tax liability by withholding Common Stock incident to the vesting of restricted share units in accordance with Rule 16b-3.  
Each restricted stock unit represents a contingent right to receive one share of Common Stock of MF Global Holdings Ltd. (the "Company"). The restricted stock units are subject to the terms and conditions of the Company's Amended and Restated 2007 Long Term
  - (3) Incentive Plan, as amended. These restricted stock units were granted on June 10, 2009. Approximately one-third of the restricted stock units issued in 2009 vested on June 10, 2011, and the balance will vest on the third anniversary of the grant date. Common Stock will be delivered upon vesting, except in certain limited circumstances described in the award agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.