

FALCON MICHAEL F

Form 4

June 15, 2011

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FALCON MICHAEL F

(Last) (First) (Middle)

NETGEAR, INC., 350 E.  
PLUMERIA DR.

(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
NETGEAR, INC [NTGR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/13/2011

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

SVP, WW Ops and Support

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 06/13/2011                              |                                                             | M <sup>(11)</sup>                       | 313 A                                                                   | \$ 28.79                                                                                                           | 18,607                                                               | D                                                                 |
| Common<br>Stock                       | 06/13/2011                              |                                                             | M <sup>(11)</sup>                       | 4,250 A                                                                 | \$ 20.8                                                                                                            | 22,857                                                               | D                                                                 |
| Common<br>Stock                       | 06/13/2011                              |                                                             | S <sup>(11)</sup>                       | 4,563 D                                                                 | \$ 39.54                                                                                                           | 18,294                                                               | D                                                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    |                 |                                     |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|---------------------------------------------------------------------|--------------------|-----------------|-------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V                                                                                                               | (A)                                                            | (D) | Date<br>Exercisable                                                 | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of Shares |
| Restricted<br>Stock<br>Units                        | (1)                                                                   |                                         |                                                             |                                         |                                                                                                                 |                                                                |     | (4)                                                                 | (2)                | Common<br>Stock | 2,125                               |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 28.79                                                              | 06/13/2011                              |                                                             | M(11)                                   |                                                                                                                 | 313                                                            |     | (3)                                                                 | 01/11/2018         | Common<br>Stock | 313                                 |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 11.41                                                              |                                         |                                                             |                                         |                                                                                                                 |                                                                |     | (5)                                                                 | 01/16/2019         | Common<br>Stock | 6,251                               |
| Restricted<br>Stock<br>Units                        | (1)                                                                   |                                         |                                                             |                                         |                                                                                                                 |                                                                |     | (6)                                                                 | (2)                | Common<br>Stock | 4,250                               |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 21.1                                                               |                                         |                                                             |                                         |                                                                                                                 |                                                                |     | (7)                                                                 | 02/02/2020         | Common<br>Stock | 13,334                              |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 20.8                                                               | 06/13/2011                              |                                                             | M(11)                                   |                                                                                                                 | 4,250                                                          |     | (8)                                                                 | 06/13/2020         | Common<br>Stock | 4,250                               |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 35.32                                                              |                                         |                                                             |                                         |                                                                                                                 |                                                                |     | (9)                                                                 | 02/03/2021         | Common<br>Stock | 20,000                              |

Employee

Stock

Option \$ 33.15

(Right to

Buy)

(10)

04/26/2021

Common  
Stock

3,400

## Reporting Owners

| Reporting Owner Name / Address                                                 | Relationships                             |
|--------------------------------------------------------------------------------|-------------------------------------------|
|                                                                                | Director    10% Owner    Officer    Other |
| FALCON MICHAEL F<br>NETGEAR, INC.<br>350 E. PLUMERIA DR.<br>SAN JOSE, CA 95134 | SVP, WW Ops and Support                   |

## Signatures

/s/ Andrew W. Kim, Attorney  
in Fact

06/15/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Converts to common stock on a one for one basis.
  - (2) Not applicable.
  - (3) 25% of the option grant is exercisable on 1/11/2009, and 1/48 of the option grant is exercisable each month thereafter.
  - (4) Stock units will be paid in an equal number of shares of the Issuer's common stock upon vesting of the units. 25% of the units will cliff vest on each anniversary of 1/11/2008, the vest start date, so that all of the units will have vested on 1/11/2012.
  - (5) 25% of the option grant is exercisable on 1/16/2010, and 1/48 of the option grant is exercisable each month thereafter.
  - (6) Stock units will be paid in an equal number of shares of the Issuer's common stock upon vesting of the units. 25% of the units will cliff vest on each anniversary of 1/16/2009, the vesting start date, so that all of the units will have vested on 1/16/2013.
  - (7) 25% of the option grant is exercisable on 2/2/2011, and 1/48 of the option grant is exercisable each month thereafter.
  - (8) 25% of the shares subject to the option shall vest on 6/13/2011, and 1/48th of the shares subject to the option shall vest each month thereafter, subject to the optionee continuing to be a service provider on such dates.
  - (9) 25% of the option grant is exercisable on 2/3/2012, and 1/48 of the option grant is exercisable each month thereafter.
  - (10) 25% of the option grant is exercisable on 4/26/2012, and 1/48 of the option grant is exercisable each month thereafter.
  - (11) The exercise and sale reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 1, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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