Edgar Filing: KRAUSE LAWRENCE B - Form 4

KRAUSE L	AWRENCE B										
Form 4	2012										
January 17, 2											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB AF OMB Number:	PROVAL 3235-0287			
Check th if no long subject to Section 1 Form 4 c Form 5 obligatio may com	ANGES IN SECUR n 16(a) of th Utility Hole	BENEF RITIES a Securit ding Con	ICIA ies E npany	Exchang y Act of	NERSHIP OF e Act of 1934, f 1935 or Section	Expires: Estimated a burden hou response					
See Instr 1(b).		30(h) of the	Investment	Compan	y Ac	t of 194	10				
(Print or Type]	Responses)										
KRAUSE LAWRENCE B Symbol			suer Name and ol CESMART I			ng	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (N	(iddle) 3. Dat	e of Earliest T	ransaction			(Chec.	к ап аррпсавіе	;)		
9740 SCRANTON ROAD 01/12/ (Street) 4. If An			Month/Day/Year) 01/12/2012				X_ Director Officer (give below)	Officer (give title Other (specify			
			Amendment, Date Original l(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
SAN DIEG	O, CA 92121-174	5						fore than One Re			
(City)	(State)	(Zip) T	able I - Non-I	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Yea	on Date, if Transaction(A) Code (Inst		. Securities Acquired A) or Disposed of (D) Instr. 3, 4 and 5) (A)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common			Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock, par value \$0.0001 per share	01/12/2012		М	200	A	\$ 59.11	25,040	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 8.18	01/12/2012		М	200	<u>(1)</u>	01/24/2012	Common Stock	1,000	(

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
KRAUSE LAWRENCE B 9740 SCRANTON ROAD SAN DIEGO, CA 92121-1745	Х					
Signatures						
/s/ Robert M. Gans as Attorney-In-Fact		01/17/20)12			

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) $\frac{\text{Mr. Krause was granted 1,000 stock options on January 24, 2006. The stock options vested 20% per year beginning on the first anniversary (1/24/2007) of the date of grant.$

Date

(2) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.