Flaherty Billie S. Form 4 March 05, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(State)

1. Name and Address of Reporting Person * Flaherty Billie S.			2. Issuer Name and Ticker or Trading Symbol Chemtura CORP [CHMT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
100 PENGON			(Month/Day/Year)	Director 10% Owner			
199 BENSON ROAD			03/01/2013	X Officer (give title Other (specibelow) below) SVP, Gnrl. Counsel & Secretary			
(Street) MIDDLEBURY, CT 06749			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State) (Table Table	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)		3. Transactio		ties Acquired isposed of (D)		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)	•	any	Code	(,			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
					(A) or		Reported Transaction(s)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	03/01/2013		A	10,732 (1)	A	\$0	76,839 (2) (3)	D	
Common Stock	03/01/2013		F	2,414	D	\$ 20.5	74,425	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Employee Stock Option (right to buy)	\$ 20.5	03/01/2013		A	20,152	<u>(4)</u>	03/01/2023	Common Stock	20,15
Performance Shares	<u>(5)</u>	03/01/2013		A	8,049	(5)	03/01/2016	Common Stock	8,049

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Flaherty Billie S. 199 BENSON ROAD MIDDLEBURY, CT 06749

SVP, Gnrl. Counsel & Secretary

Signatures

/s/ Alan Schutzman by Power of Attorney

03/05/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted stock units. The restricted stock units vest in three equal installments: March 1, 2014; March 1, 2015; and March 1, 2016
- Includes the following purchases under the Chemtura Corporation Employee Stock Purchase Plan subsequent to the date of the reporting (2) person's most recent filing on Form 4 providing Table I information: 266 shares on September 28, 2012; 189 shares on December 31, 2012.
- Includes an aggregate of 15 supplemental shares received, subsequent to the date of the reporting person's most recent filing on Form 4 (3) providing Table I information, in connection with the Joint Chapter 11 Plan of Chemtura Corporation, et al., dated August 4, 2010, as amended, which was confirmed by the U.S. Bankruptcy Court for the Southern District of New York on November 3, 2010.
- (4) Grant of stock options. The stock options vest in three equal installments: March 1, 2014; March 1, 2015; and March 1, 2016.
- (5) Grant of performance shares. Each performance share represents a contingent right to receive between 0 and 2 shares of Chemtura Corporation common stock. The number of shares reported represents the target amount. The actual number of shares to be delivered will be based on Chemtura Corporation's total shareholder return over the three-year vesting period relative to all companies in the Russell

Reporting Owners 2

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3000 Index and could equal 200% of the target amount.

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