Nichols Norman Form 4 March 05, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

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subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person *

(First)

(State)

Nichols Norman

2. Issuer Name and Ticker or Trading Symbol

3. Date of Earliest Transaction

MOLINA HEALTHCARE INC [MOH]

(Middle)

(Zip)

(Month/Day/Year) 03/01/2013

(Check all applicable)

Officer (give title below)

Issuer

10% Owner __X__ Other (specify

below) Pres, MMS

300 UNIVERSITY **AVENUE, SUITE 100**

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

Applicable Line)

Director

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SACRAMENTO, CA 95825

		1 401	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficiary Owned							
1.Title of Security	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D)				5. Amount of Securities	6. Ownership	7. Nature of Indirect		
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3, 4 and 5)			Beneficially Owned	Form: Direct (D) or	Beneficial Ownership	
		•		,			Following	Indirect (I)	(Instr. 4)	
				(A) or			Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
			Code V	Amount	(D)	Price	(IIIsu. 3 aliu 4)			
Common Stock	03/01/2013		F <u>(1)</u>	509	D	\$ 32.11 (2)	16,259	D		
Common Stock	03/01/2013		A(3)	15,000	A	\$ 32.11 (2)	31,259 (4) (5)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						`
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	of	Number		
						Lacroisdoic			of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Nichols Norman

300 UNIVERSITY AVENUE

SUITE 100

SACRAMENTO, CA 95825

Signatures

Jeff D. Barlow, by power of attorney for Norman Nichols.

03/05/2013

Pres, MMS

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were applied to the payment of withholding taxes arising in connection with the vesting of 1,563 shares on March 1, 2013.
- (2) Represents the closing price (and selling price) of Issuer's common stock on March 1, 2013.
- (3) Grant of restricted stock under the Issuer's 2011 Equity Incentive Plan.
 - 9,375 of the newly granted shares vest in 1/3rd increments over three years on each of March 1, 2014, March, 1, 2015, and March 1, 2016. 1,875 shares shall vest upon the Company achieving three-year Total Stockholder Return (as compared to the Company's ISS peer
- (4) group), for the three-year period ending December 31, 2013 equal to or greater than the 50th percentile in that peer group; 1,875 shares shall vest upon the Company achieving total revenue in any of the 2013, 2014, or 2015 fiscal years equal to or greater than \$12 billion; and 1,875 shares shall vest upon the Company's achieving three-year EBITDA margin for the three-year period ending December 31, 2013 equal to or greater than 2.5.
- (5) Additionally, 1,562 shares vest on each of March 1, 2014, March 1, 2015, and March 1, 2016; 750 shares vest on each of June 1, 2013, and June 1, 2014; and 1,350 shares vest on each of October 1, 2013, and October 1, 2014. The remainder of the shares are vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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