

LOGITECH INTERNATIONAL SA

Form 4

May 22, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Sullivan L Joseph

2. Issuer Name **and** Ticker or Trading
Symbol
LOGITECH INTERNATIONAL SA
[LOGI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O LOGITECH, INC., 7600
GATEWAY BLVD.

3. Date of Earliest Transaction
(Month/Day/Year)
05/14/2014

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
Sr. VP, Worldwide Operations

(Street)
NEWARK, CA 94560

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price		
Registered Shares <u>(1)</u>	05/14/2014		A		5,200	D \$ 0	121,435	D
Registered Shares <u>(2)</u>	05/20/2014		A		8,670	A \$ 13.38 (3)	130,105	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Benef Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Sullivan L Joseph C/O LOGITECH, INC. 7600 GATEWAY BLVD. NEWARK, CA 94560	Sr. VP, Worldwide Operations

Signatures

/s/ Catherine Valentine as attorney in fact for L. Joseph
Sullivan 05/22/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit (RSU) represents the right to receive, following vesting, one Logitech share. The RSUs vest and convert into shares in four equal annual installments. The first installment vests on April 15, 2015, and the next three vest on April 15, 2016, April 15, 2017 and April 15, 2018.

(2) Pursuant to the Company's stock ownership guidelines, the shares were issued in lieu of a portion of Reporting Person's cash bonus under the Company's Fiscal Year 2014 Leadership Team Bonus Program as a result of Reporting Person having not yet met the prescribed level of stock ownership.

(3) The price used for determining the number of shares issued to the Reporting Person under the Company's Fiscal Year 2014 Leadership Team Bonus Program was based on the average closing price per shares as reported on NASDAQ over a thirty day period ending May 20, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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