

PITNEY BOWES INC /DE/  
Form 4  
February 06, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**TORSONE JOHNNA G**

(Last) (First) (Middle)

**ONE ELMCROFT ROAD**

(Street)

**STAMFORD, CT 06926**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PITNEY BOWES INC /DE/ [PBI]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**02/05/2013**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**EVP/Chief HR Officer**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/05/2013	02/05/2013	M		1,389 A \$ 0	30,011	D
Common Stock	02/05/2013	02/05/2013	F		547 D \$ 13.295	29,464	D
Common Stock	02/05/2013	02/05/2013	M		1,556 A \$ 0	31,020	D
Common Stock	02/05/2013	02/05/2013	F		613 D \$ 13.295	30,407	D
Common Stock	02/05/2013	02/05/2013	M		1,318 A \$ 0	31,725	D

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Common Stock	02/05/2013	02/05/2013	F	490	D	\$ 13.295	31,235	D	
Common Stock	02/05/2013	02/05/2013	M	1,928	A	\$ 0	33,163	D	
Common Stock	02/05/2013	02/05/2013	F	759	D	\$ 13.295	32,404	D	
Common Stock							840.1699	I	By 401(k)plan
Common Stock							7,000	I	Owned by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Restricted Stock Unit	\$ 0	02/05/2013		M	1,389	02/05/2013 02/05/2013	Common Stock	1,389
Restricted Stock Unit	\$ 0	02/05/2013		M	1,556	02/05/2013 <sup>(1)</sup> 02/04/2014	Common Stock	1,556
Restricted Stock Unit	\$ 0	02/05/2013		M	1,318	02/05/2013 <sup>(2)</sup> 02/03/2015	Common Stock	1,318
Restricted Stock Unit	\$ 0	02/05/2013		M	1,928	02/03/2015 <sup>(3)</sup> 02/02/2016	Common Stock	1,928

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director      10% Owner      Officer      Other

TORSONE JOHNNA G  
ONE ELMCROFT ROAD  
STAMFORD, CT 06926

EVP/Chief  
HR Officer

## Signatures

Jean Jacob - POA for Johnna  
Torsone

02/06/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The third of four vesting tranches has vested leaving 1,556 shares yet to vest on 2/4/2014.
- (2) The second of four vesting tranches has vested leaving 1,319 shares to vest on 2/4/2014 and 1,318 to vest on 2/3/2015.
- (3) The first of four vesting tranches has vested leaving 1,928 shares to vest on 2/4/2014, 1,927 to vest on 2/3/2015 and 1,928 to vest on 2/2/2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.