Edgar Filing: BASSETT FURNITURE INDUSTRIES INC - Form 4

BASSETT FURNITURE INDUSTRIES INC

Form 4 July 19, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

Common

(Print or Type Responses)

1. Name and Address of Reporting Person * **CAMP JASON**

(First)

(State)

07/17/2013

2. Issuer Name and Ticker or Trading

Symbol

BASSETT FURNITURE

INDUSTRIES INC [BSET]

3. Date of Earliest Transaction (Month/Day/Year)

07/19/2013

INDUSTRIES, INC., PO BOX 626

(Middle)

(Zip)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

below)

(Check all applicable)

OMB APPROVAL

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Director 10% Owner X_ Officer (give title Other (specify

Senior VP, Retail

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

BASSETT, VA 24055

BASSETT FURNITURE

2. Transaction Date 2A. Deemed 1. Title of Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

(A)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

Beneficial Ownership (Instr. 4)

Transaction(s) (Instr. 3 and 4)

or Price Code V Amount (D)

7,000 A (3) 16.64

 $17,600^{(2)}$

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired Disposed (Instr. 3, 45)	(A) or of (D)	6. Date Exercise Expiration Date (Month/Day/Y	e	7. Title and Am Underlying Sec (Instr. 3 and 4)	ng Securities	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sh	
Option (1)	\$ 16.96	07/10/2006		A	37,500		07/10/2007	07/09/2016	Common	37,5	
Option (1)	\$ 16.96	07/10/2006		A	37,500		07/10/2008	07/09/2016	Common	37,5	
Option (1)	\$ 16.96	07/10/2006		A	37,500		07/10/2009	07/09/2016	Common	37,5	
Option (1)	\$ 16.96	07/10/2006		A	37,500		07/10/2010	07/09/2016	Common	37,5	
OPTION (1)	\$ 10.6	10/17/2007		A	4,000		10/17/2008	10/16/2017	COMMON	4,0	
$\frac{\text{OPTION}}{(1)}$	\$ 10.6	10/17/2007		A	4,000		10/17/2009	10/16/2017	COMMON	4,0	
OPTION (1)	\$ 10.6	10/17/2007		A	4,000		10/17/2010	10/16/2017	COMMON	4,0	
Option (2)	\$ 4.38	05/07/2013		M		911	07/14/2012	07/13/2020	Common	4,00	
Option (2)	\$ 4.38	07/14/2010		A	4,000		07/14/2013	07/13/2020	Common	4,00	
Option (2)	\$ 4.38	07/14/2010		A	4,000		07/14/2014	07/13/2020	Common	4,0	
OPTION (2)	\$ 8.02	07/13/2011		A	2,000		07/13/2012	07/12/2021	COMMON	2,0	
OPTION (2)	\$ 8.02	07/13/2011		A	2,000		07/13/2013	07/12/2021	COMMON	2,0	
OPTION (2)	\$ 8.02	07/13/2011		A	2,000		07/13/2014	07/12/2021	COMMON	2,0	
OPTION (2)	\$ 8.02	07/13/2011		A	2,000		07/13/2015	07/12/2021	COMMON	2,0	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

CAMP JASON BASSETT FURNITURE INDUSTRIES, INC. P O BOX 626 BASSETT, VA 24055

Senior VP, Retail

Reporting Owners 2

Signatures

Jason Camp 07/19/2013

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under the 1997 Employee Stock Plan which is a Rule 16b-3 Plan.
- (2) GRANTED UNDER THE 2010 STOCK INCENTIVE PLAN WHICH IS A RULE 16B-3 PLAN,
 - RESTRICTIONS ON SALE AND RISK OF FORFEITURE UNTIL VESTING AFTER 5 YEARS CONTINUOUS SERVICE, OR
- (3) EARLIER UPON DEATH OR RETIREMENT. ALSO, SUBJECT TO SALE RESTRICTION IN ACCORDANCE WITH THE COMPANY'S STOCK OWNERSHIP GUIDELINES.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3