Edgar Filing: BASSETT FURNITURE INDUSTRIES INC - Form 4

BASSETT FURNITURE INDUSTRIES INC

Form 4

February 10, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

Estimated average

burden hours per response...

subject to Section 16. Form 4 or Form 5 obligations

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **CAMP JASON** Issuer Symbol **BASSETT FURNITURE** (Check all applicable) **INDUSTRIES INC [BSET]** (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) **BASSETT FURNITURE** 02/09/2015 Senior VP, Retail INDUSTRIES, INC., PO BOX 626 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

BASSETT, VA 24055

(State)

(Zip)

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

					~~~~			01 20110110101	., 0
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Fransaction Date 2A. Deemed Execution Date, if any (Month/Day/Year)			ies Aced of the and the second (A)		Beneficially Form Owned Direct	Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common	02/09/2015		M	37,500	A	\$ 16.96 (3)	57,340	D	
Common	02/09/2015		M	22,500	A	\$ 16.96 (3)	79,840	D	
Common	02/09/2015		M	4,000	A	\$ 4.38 (3)	83,840	D	
Common	02/09/2015		M	4,000	A	\$ 4.38 (3)	87,840	D	
Common	02/09/2015		S	55,500	D	\$ 24.043	32,340	D	

#### Edgar Filing: BASSETT FURNITURE INDUSTRIES INC - Form 4

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option $\underline{\underline{(1)}}$	\$ 16.96	02/09/2015		M	37,500	07/10/2007	07/09/2016	Common	37,500
Option (1)	\$ 16.96	02/09/2015		M	22,500	07/10/2008	07/09/2016	Common	22,500
Option (1)	\$ 4.38	02/09/2015		M	4,000	07/14/2013	07/13/2020	Common	4,000
Option (1)	\$ 4.38	02/09/2015		M	4,000	07/14/2014	07/13/2020	Common	4,000

## **Reporting Owners**

Relationships Reporting Owner Name / Address Officer Other Director 10% Owner

**CAMP JASON** BASSETT FURNITURE INDUSTRIES, INC. P O BOX 626 BASSETT, VA 24055

Senior VP, Retail

# **Signatures**

Jason Camp 02/10/2015 **Signature of Date Reporting Person

Reporting Owners 2

#### Edgar Filing: BASSETT FURNITURE INDUSTRIES INC - Form 4

### **Explanation of Responses:**

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under the 1997 Employee Stock Plan which is a Rule 16b-3 Plan.
  - Price is weighted average of multiple trades ranging from \$24.00 to \$24.22 and reporting person undertakes to provide upon request to
- (2) SEC staff, the issuer or security holder of the issuer, full information regarding the number of shares and prices at which the transaction was effected.
- (3) Corresponds to the exercise price of options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.