

ISRAMCO INC
Form 4
December 22, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Naphtha Holding, LTD

(Last) (First) (Middle)

8 GRANIT ST, P O BOX 10188

(Street)

PETACH-TIKVA, L3 49002

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ISRAMCO INC [ISRL]

3. Date of Earliest Transaction (Month/Day/Year)
12/20/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| Common Stock | 12/20/2016 | | S | 590 D | \$ 123 1,911,317 ⁽¹⁾ | I | Acquired by company under common control see note below ⁽¹⁾ |
| Common Stock | 12/20/2016 | | S | 810 D | \$ 123.6 1,910,507 ⁽¹⁾ | I | Acquired by company under common |

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| | | | | | | | | |
|--------------|------------|---|-------|---|-----------|--------------------------|---|---|
| Common Stock | 12/20/2016 | S | 400 | D | \$ 123 | 1,910,107 ⁽¹⁾ | I | control see note below <u>(1)</u> Acquired by company under common control see note below <u>(1)</u> |
| Common Stock | 12/20/2016 | S | 600 | D | \$ 122 | 1,909,507 | I | Acquired by company under common control see note below <u>(1)</u> |
| Common Stock | 12/20/2016 | S | 810 | D | \$ 121.42 | 1,908,697 | I | Acquired by company under common control see note below <u>(1)</u> |
| Common Stock | 12/20/2016 | S | 1,000 | D | \$ 120 | 1,907,697 | I | Acquired by company under common control see note below <u>(1)</u> |
| Common Stock | 12/20/2016 | S | 400 | D | \$ 121.39 | 1,907,297 | I | Acquired by company under common control see note below <u>(1)</u> |
| Common Stock | 12/20/2016 | S | 190 | D | \$ 121.6 | 1,907,107 | I | Acquired by company under |

| | | | | | | | | | |
|--------------|------------|--|---|-----|---|--------------|-----------|---|--|
| Common Stock | 12/20/2016 | | S | 590 | D | \$ 121.77 | 1,906,517 | I | common control see note below (1) Acquired by company under common control see note below (1) |
|--------------|------------|--|---|-----|---|--------------|-----------|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Naphtha Holding, LTD 8 GRANIT ST P O BOX 10188 PETACH-TIKVA, L3 49002 | | | X | |

Signatures

/s/ Eran Saar

12/22/2016

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were directly sold by Naphtha Exploration LP, a company under common control with Naphtha Holding, Ltd. Naphtha Holding Ltd and I.O.C-Israel Oil Company Ltd directly hold more than 10% ownership of the outstanding shares of Isramco, Inc. This report also includes shares indirectly and directly held or under common control with Naphtha Holding, Ltd. After the above reported transactions, Naphtha Exploration LP does not own any shares in Isramco, Inc. Further, Naphtha Holding Ltd directly holds 1,592,841 shares and I.O.C.-Israel Oil Company Ltd directly holds 313,676 shares for a total of 1,906,517 shares under common control after the aforementioned transactions and reported here.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.