

HASTEN JOSEPH E  
Form 4  
December 19, 2002

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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www.section16.net

1. Name and Address of Reporting Person* <b>Hasten, Joseph E.</b> (Last) (First) (Middle)			2. Issuer Name and Ticker or Trading Symbol <b>U.S. Bancorp (USB)</b>			6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Vice Chairman, Corporate Banking</b>		
U.S. Bancorp 7th & Washington			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Day/Year <b>12/17/02</b>		
(Street) <b>St. Louis, MO 63101</b>			5. If Amendment, Date of Original (Month/Day/Year)			7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.01 par value	12/17/02		A		19,000	A	\$21.64	119,047	D	
Common Stock, \$0.01 par value								2,101.08 <sup>(1)</sup>	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

**FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise Price of	3. Transaction Date	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially	10. Ownership Form	11. Nature of Indirect Beneficial Owners
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(Instr. 3)	Derivative Security	(Month/Day/Year)	if any (Month/Day/Year)	(Instr. 8)		Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		Year		(Instr. 3 & 4)		Owned Following Reported Transaction(s) (Instr. 4)	of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	(Instr. 4)
				Code	V	(A)	(D)	Date Exer-cisable	Expira-tion Date	Title	Amount or Number of Shares			
Employee Stock Option (Right to Buy)	\$21.64	12/17/02		A		162,000		(2)	12/17/12	Common Stock	162,000	162,000	D	
Employee Stock Option (Right to Buy)	\$19.23								12/18/11	Common Stock	215,000	215,000	D	
Employee Stock Option (Right to Buy)	\$21.6875								12/12/10	Common Stock	300,000	300,000	D	
Employee Stock Option (Right to Buy)	\$17.75								3/14/10	Common Stock	40,000	40,000	D	
Employee Stock Option (Right to Buy)	\$21.375								12/14/09	Common Stock	20,000	20,000	D	
Employee Stock Option (Right to Buy)	\$24.5625								9/20/09	Common Stock	50,000	50,000	D	
Employee Stock Option (Right to Buy)	\$22.06								2/22/09	Common Stock	20,910	20,910	D	
Employee Stock Option (Right to Buy)	\$16.70								1/20/07	Common Stock	15,683	15,683	D	
Employee Stock Option (Right to Buy)	\$14.67								2/7/06	Common Stock	15,683	15,683	D	
Employee Stock Option	\$14.43								8/31/05	Common Stock	15,683	15,683	D	

