

cent proved reserves replacement ratio over the last 3 years.

In the last year new fields such as Uvat, Verkhnechonskoye (VCNG) and Kamennoye have been commissioned and a major refinery upgrade programme is beginning to show excellent results. Costs have been reduced, contributing to a reduction in net debt by more than \$1 billion over the past nine months, and production has grown for eight consecutive quarters.

Notes to editors:

- Since joining TNK-BP in June 2009 Maxim Barsky has been executive vice president strategy and business development of the TNK-BP group of companies. Before joining TNK-BP, Barsky was managing director and a member of the board of directors of West Siberian Resources, an independent oil and gas company with operations in Russia. He has diverse experience in creating and managing businesses, in mergers and acquisitions, business development and investment consulting in Russia, the UK and the US.
- TNK-BP data was disclosed by TNK-BP in a press release dated 27 October 2009 and the 2008 annual report, both available from www.tnk-bp.com. TNK-BP International Limited and OAO TNK-BP Holding prepare consolidated financial statements in accordance with accounting principles generally accepted in the United States of America (US GAAP).

As set out in the 2008 Annual Report, TNK-BP reports its proved reserves in accordance with the SEC life of field basis

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SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BP p.l.c.
(Registrant)

Dated: 19 November 2009

/s/ D. J. PEARL
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D. J. PEARL
Deputy Company Secretary