KIRKLAND'S, INC Form 4 June 08, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

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Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Holland Adam C

(First)

(Street)

C/O KIRKLAND'S INC., 5310

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

KIRKLAND'S, INC [KIRK]

3. Date of Earliest Transaction

(Month/Day/Year) 06/04/2015

Director 10% Owner

(Check all applicable)

X_ Officer (give title below)

Other (specify below)

VP and CFO

MARYLAND WAY

(Middle)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BRENTWOOD, TN 37027

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Transaction(s)

(A) (Instr. 3 and 4) (D) Price

Common Stock

06/04/2015

Code V Amount 5,000 A (1)

\$0 46,478

or

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to	\$ 25.52	06/04/2015		A	12,500	(2)	06/04/2025	Common Stock	12,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
Toporous o mar rume / rume os	Director	10% Owner	Officer	Other			
Holland Adam C							
C/O KIRKLAND'S INC.			VP and CFO				
5310 MARYLAND WAY							

Signatures

BRENTWOOD, TN 37027

/s/ Adam Holland 06/08/2015

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person was granted 5,000 restricted stock units ("RSUs") under Kirkland's 2002 Equity Incentive Plan. Restricted stock units vest in full three years after the date of the grant.
- These stock options were issued under the Company's Amended & Restated 2002 Equity Incentive Plan and will become exercisable as to (2) 25% of the underlying shares on the first anniversary of the grant dates and thereafter will become exercisable as to 6.25% of the underlying shares per quarter for the subsequent three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2