

RAYONIER INC
Form POS AM
September 30, 2003

As filed with the Securities and Exchange Commission on September 30, 2003

Registration No. 333-52857

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**POST-EFFECTIVE
AMENDMENT NO. 2**

TO

FORM S-3

REGISTRATION STATEMENT

UNDER

THE SECURITIES ACT OF 1933

RAYONIER INC.

(Exact name of Registrant as specified in its charter)

North Carolina

(State of incorporation)

13-2607329

(I.R.S. Employer Identification Number)

50 North Laura Street

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Jacksonville, Florida 32202

(904) 357-9100

(Address, including zip code, and telephone number,
including area code, of Registrant's principal executive offices)

W. Edwin Frazier, III

Vice President, Governance and

Corporate Secretary

50 North Laura Street

Jacksonville, Florida 32202

(904) 357-9100

(Name, address, including zip code, and telephone number,
including area code, of agent for service)

RAYONIER INC.

Deregistration

This Registration Statement, initially filed on May 15, 1998, registered such principal amount of debt securities described in the Registration Statement No. 333-52857 in one or more offerings up to a total dollar amount equal to \$200,000,000. The Registrant has sold a total of \$50,000,000 aggregate principal amount of the debt securities so registered. Pursuant to this Post-Effective Amendment No. 2 to Form S-3 Registration Statement No. 333-52857, the Registrant is now deregistering the remaining \$150,000,000 aggregate principal amount of debt securities which remain unsold.

<u>Signature</u>	<u>Title</u>
*	Director
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Burnell R. Roberts	
*	Director
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Carl S. Sloane	
*	Director
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Ronald Townsend	
*	Director
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Gordon I. Ulmer	

* By: /s/ Gerald J. Pollack

Gerald J. Pollack

Attorney-in-fact