

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD  
Form 6-K  
January 15, 2004

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE  
COMMISSION  
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934

For the month of January 2004

Taiwan Semiconductor Manufacturing Company Ltd.  
(Translation of Registrant's Name Into English)

No. 8, Li-Hsin Rd. 6,  
Science-Based Industrial Park,  
Hsin-Chu, Taiwan  
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F     X    Form 40-F  
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(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes    No     X  
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(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: \_\_\_\_\_.)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: January 15, 2004

By /s/ Lora Ho  
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Lora Ho  
Vice President & Chief Financial Officer

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TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED

ESOP Granted to Management Team and to Top 10 Employees with an Individual Grant Value over NT\$30,000,000 in 2003

| Title                                     | Name             | Accumulated<br>Number of<br>Options Granted | Number of<br>Options<br>Granted in 2003 | Grant Price<br>Per Shares | Beginning<br>Vesting P |
|---|------------------|---|---|---------------------------|------------------------|
| Chairman &<br>Chief Executive<br>Officer  | Morris Chang     | 615,000                                     | 615,000                                 | NT\$38.20                 | 03/07                  |
| President &<br>Chief Operating<br>Officer | Rick Tsai        | 615,000                                     | 615,000                                 | NT\$38.20                 | 03/07                  |
| Senior Vice<br>President                  | Kenneth Kin      | 298,476                                     | 298,476                                 | NT\$38.20                 | 03/07                  |
| Vice President                            | C.C. Wei         | 206,019                                     | 206,019                                 | NT\$38.20                 | 03/07                  |
| Vice President                            | Mark Liu         | 615,000                                     | 615,000                                 | NT\$38.20                 | 03/07                  |
| Vice President &<br>General Counsel       | Richard Thurston | 65,262                                      | 65,262                                  | NT\$38.20                 | 03/07                  |
| Other Employees                           |                  | 3,421,829                                   | 1,854,728                               | NT\$53.80                 | 06/06                  |