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SLM CORP Form 424B3 October 18, 2006

SLM Corporation

Medium Term Notes, Series B

With Maturities of 9 Months or More from Date of Issue

Trade Date: 10/16/2006

Issue Date: 10/19/2006

10 NY business days notice.

Registration No. 333-107132 Filed Pursuant to Rule 424(b)(3) **Pricing Supplement No. 575** (To Prospectus dated January 5, 2005 and

Prospectus Supplement dated January 5, 2005)

The date of this Pricing Supplement is

10/16/2006

					Interest I	Payment	Subject to Redemption					
	Stated		Price to							Aggregate		
	Interest Rate Per 1	Maturity	Public	Discounts &		First	Survivor	S	Date and terms of	Principal	Net	OID
CUSIP	Annum	Date	23	Commissions	Frequency	Payment	Option	Yes/No	redemption	Amount	Proceeds	Status
78490FA41	6.000%	12/15/2026	100%	2.250%	Monthly	11/15/06	No	Yes	Callable at 100% on 12/15/2010 and	5,263,000	5,144,582.50	N
									Continuous thereafter			
									with			

As of September 12, 2005 ABN AMRO Financial Services, Inc. changed its name to LaSalle Financial Services, Inc. Consequently, all references to ABN AMRO Financial Services, Inc. in the prospectus are amended to read LaSalle Financial Services, Inc. .

Effective June 30, 2005, Bear, Stearns & Co. Inc. was added as a selling agent under the SLM EdNotes program.

- 1 The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any Ed Notes offered prior to the effective date of the change.
- 2 Expressed as a percentage of aggregate principal amount.
- 3 See Supplemental Plan of Distribution in the Prospectus supplement for additional information concerning price to public and underwriting compensation.