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DOW CHEMICAL CO /DE/

Form 424B3

August 11, 2008

The information in this preliminary pricing supplement is not complete and may be changed. This preliminary pricing supplement and the accompanying prospectus supplement and prospectus are not offers to sell these securities and are not soliciting an offer to buy these securities in any jurisdiction where the offer or sale is not permitted.

Subject to Completion

Preliminary Pricing Supplement dated August 11, 2008

Filed Under Rule 424(b)(3), Registration Statement No. 333-101647

Pricing Supplement No. 36 dated August , 2008 (To: Prospectus Dated December 18, 2002 and Prospectus Supplement Dated April 25, 2003)

1st

CUSIP	Principal	Selling	Gross	Net	Coupon	Coupon	Maturity	1st Coupon	Coupon	Survivor	s Product
Number	Amount	Price	Concession	Proceeds	Rate	Frequency	Date	Date	Amount	Option	Ranking
26054LER0		100.000%	1.000%		5.60%	SEMI-	08/15/2013	02/15/2009	\$27.07	YES	Senior
						ANNUAL					Unsecured
											Notes

Redemption Information: Callable at 100.000% on 08/15/2009 and every coupon date thereafter

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC Agents: Charles Schwab & Co. Inc.,

Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, UBS Securities LLC, Wachovia Securities, LLC

The Dow Chemical Company InterNotes will be subject to redemption at the option of The Dow Chemical Company, in whole on the Interest Payment Date occurring any time on or after 08/15/2009 at a redemption price equal to 100% of the principal amount of The Dow Chemical Company InterNotes, plus accrued interest thereon, if any, upon at least 30 days prior notice to the Noteholder and the Trustee, as described in the Prospectus.

26054LES8 100.000% 1.200% 5.90% SEMI- 08/15/2015 02/15/2009 \$28.52 YES Senior
ANNUAL Unsecured Notes

Redemption Information: Callable at 100.000% on 08/15/2009 and every coupon date thereafter

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC Agents: Charles Schwab & Co. Inc., Citigroup Global Markets Inc.,

Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, UBS Securities LLC, Wachovia Securities, LLC

The Dow Chemical Company InterNotes will be subject to redemption at the option of The Dow Chemical Company, in whole on the Interest Payment Date occurring any time on or after 08/15/2009 at a redemption price equal to 100% of the principal amount of The Dow Chemical Company InterNotes, plus accrued interest thereon, if any, upon at least 30 days prior notice to the Noteholder and the Trustee, as described in the Prospectus.

Trade Date: Monday, August 18, 2008 @ 12:00 PM ET The Dow Chemical Company

Settle Date: Thursday, August 21, 2008 The Dow Chemical Company InterNotes

The Dow Chemical Minimum Denomination/Increments: \$1,000/\$1,000

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Company

All trades settle flat and clear SDFS: DTC Book-Entry Only

DTC number: 0235 via RBC Dain Rauscher Inc.

If the maturity date or an interest payment date for any note is not a Business day

(as term is defined in Prospectus), principal, premium, if any, and interest for that note is

paid on the next Business day, and no interest will accrue from, and after, the maturity date

or interest payment date.

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