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Fiduciary/Claymore MLP Opportunity Fund  
Form N-PX  
August 18, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number 811-21652

Fiduciary/Claymore MLP Opportunity Fund  
(Exact name of registrant as specified in charter)

2455 Corporate West Drive  
Lisle, IL 60532  
(Address of principal executive offices) (Zip code)

J. Thomas Futrell  
2455 Corporate West Drive  
Lisle, IL 60532  
(Name and address of agent for service)

Registrant's telephone number, including area code: (630) 505-3700

Date of fiscal year end: November 30

Date of reporting period: July 1, 2007 - June 30, 2008

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (S) (S) 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. (S) 3507.

Item 1. Proxy Voting Record.

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\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-21652  
 Reporting Period: 07/01/2007 - 06/30/2008  
 Fiduciary/Claymore MLP Opportunity Fund

===== FIDUCIARY/CLAYMORE MLP OPPORTUNITY FUND =====

ABRAXAS PETROLEUM CORPORATION

Ticker: ABP Security ID: 003830106  
 Meeting Date: MAY 21, 2008 Meeting Type: Annual  
 Record Date: APR 16, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
01.1	Election of Directors - C. SCOTT BARTLETT, JR.	For	For	Management
01.2	Election of Directors - RALPH F. COX	For	For	Management
01.3	Election of Directors - DENNIS E. LOGUE	For	For	Management
02	Amend Stock Compensation Plan	For	For	Management
03	Ratify Appointment of Independent Auditors	For	For	Management

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COPANO ENERGY LLC

Ticker: CPNO Security ID: 217202100  
 Meeting Date: MAY 15, 2008 Meeting Type: Annual  
 Record Date: MAR 17, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Directors	For	For	Management
2	Ratify Auditors	For	For	Management

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COPANO ENERGY, L.L.C.

Ticker: CPNO Security ID: 217202100  
 Meeting Date: MAR 13, 2008 Meeting Type: Special  
 Record Date: JAN 25, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
01	Stock Conversion	For	For	Management

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COPANO ENERGY, L.L.C.

Ticker: CPNO Security ID: 217202100  
 Meeting Date: MAY 15, 2008 Meeting Type: Annual  
 Record Date: MAR 17, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
01.1	Election of Directors - JAMES G. CRUMP	For	For	Management
01.2	Election of Directors - ERNIE L. DANNER	For	For	Management
01.3	Election of Directors - JOHN R. ECKEL, JR.	For	For	Management
01.4	Election of Directors - SCOTT A. GRIFFITHS	For	For	Management
01.5	Election of Directors - MICHAEL L.	For	For	Management

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JOHNSON

01.6	Election of Directors - T. WILLIAM PORTER	For	For	Management
01.7	Election of Directors - WILLIAM L. THACKER	For	For	Management
02	Ratify Appointment of Independent Auditors	For	For	Management

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### CROSSTEX ENERGY L P

Ticker: XTEX Security ID: 22765U102  
 Meeting Date: APR 4, 2008 Meeting Type: Annual  
 Record Date: MAR 17, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
01	Miscellaneous Corporate Governance	For	Did Not Vote	Management

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### ENTERPRISE PRODUCTS PARTNERS L.P.

Ticker: EPD Security ID: 293792107  
 Meeting Date: JAN 29, 2008 Meeting Type: Special  
 Record Date: DEC 20, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
01	Approve Stock Compensation Plan	For	Against	Management

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### LINN ENERGY LLC

Ticker: LINE Security ID: 536020100  
 Meeting Date: MAY 29, 2008 Meeting Type: Annual  
 Record Date: APR 1, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Directors	For	For	Management
2	Ratify Auditors	For	For	Management
3	Approve Amended Long-Term Incentive Plan	For	For	Management

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### MAGELLAN MIDSTREAM PARTNERS L.P.

Ticker: MMP Security ID: 559080106  
 Meeting Date: APR 23, 2008 Meeting Type: Annual  
 Record Date: FEB 25, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
01.1	Election of Directors - JAMES R. MONTAGUE	For	For	Management
01.2	Election of Directors - DON R. WELLENDORF	For	For	Management

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### MARKWEST ENERGY PARTNERS LP

Ticker: MWE Security ID: 570759100  
 Meeting Date: FEB 21, 2008 Meeting Type: Special  
 Record Date: JAN 14, 2008

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
01	Approve Merger Agreement	For	For	Management
02	Stock Issuance	For	For	Management
03	Stock Issuance	For	For	Management
04	Miscellaneous Corporate Actions	For	For	Management
05	Approve Stock Compensation Plan	For	For	Management
06	Approve Motion to Adjourn Meeting	For	For	Management

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MARKWEST ENERGY PARTNERS LP

Ticker: MWE Security ID: 570759100  
 Meeting Date: JUN 4, 2008 Meeting Type: Annual  
 Record Date: APR 14, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
01.1	Election of Directors - JOHN M. FOX	For	For	Management
01.2	Election of Directors - KEITH E. BAILEY	For	For	Management
01.3	Election of Directors - MICHAEL L. BEATTY	For	For	Management
01.4	Election of Directors - CHARLES K. DEMPSTER	For	For	Management
01.5	Election of Directors - DONALD C. HEPPERMAN	For	For	Management
01.6	Election of Directors - WILLIAM A. KELLSTROM	For	For	Management
01.7	Election of Directors - ANNE E. FOX MOUNSEY	For	For	Management
01.8	Election of Directors - WILLIAM P. NICOLETTI	For	For	Management
01.9	Election of Directors - FRANK M. SEMPLE	For	For	Management
01.10	Election of Directors - DONALD D. WOLF	For	For	Management
02	Ratify Appointment of Independent Auditors	For	For	Management

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NUSTAR GP HOLDINGS, LLC

Ticker: NSH Security ID: 67059L102  
 Meeting Date: APR 24, 2008 Meeting Type: Annual  
 Record Date: MAR 5, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
01.1	Election of Directors - CURTIS V. ANASTASIO	For	For	Management
01.2	Election of Directors - WILLIAM B. BURNETT	For	For	Management
02	Ratify Appointment of Independent Auditors	For	For	Management

===== END NPX REPORT

SIGNATURES Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized. Fiduciary/Claymore MLP Opportunity Fund By: /s/ J. Thomas Futrell ----- Name: J. Thomas Futrell Title: Chief Executive Officer Date: August 18, 2008