

CONSTAR INTERNATIONAL INC  
Form 8-K  
April 27, 2009

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington D.C., 20549

**Form 8-K**

**Current Report**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date Of Report (Date Of Earliest Event Reported): April 27, 2009**

**CONSTAR INTERNATIONAL INC.**

(Exact Name of Registrant as Specified in its Charter)

**Commission File Number: 000-16496**

**Delaware**  
(State or Other Jurisdiction Of  
Incorporation or Organization)

**One Crown Way**

**13-1889304**  
(I.R.S. Employer  
Identification No.)

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**Philadelphia, PA 19154-4599**

(Address of Principal Executive Offices, Including Zip Code)

**215.552.3700**

(Registrant's Telephone Number, Including Area Code)

**Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:**

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)**
  
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFR240.14a-12)**
  
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFR240.14d-2(b))**
  
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17CFR240.13e-4(c))**

**Item 7.01 Regulation FD Disclosure.**

Constar International Inc. (the Company) announced today that more than 98% of ballots cast and claims value voted in favor of the Company and its affiliated debtors' Second Amended Joint Plan of Reorganization (the Plan) currently pending before the United States Bankruptcy Court for the District of Delaware. The Company is currently completing a routine reforecast of full-year results. In order to allow for sufficient time for the Company to complete the reforecast and for the Creditors' Committee and the Supporting Noteholders (as defined in the Plan) to review the reforecast and the other conditions to confirmation, the Company has rescheduled the confirmation hearing for the Plan of Reorganization from April 28, 2009 to May 4, 2009.

**Forward-looking statements**

This Current Report on Form 8-K (including the exhibits) may contain forward-looking statements within the meaning of the federal securities laws, including statements regarding the intent, belief or current expectations of the Company and its management which are made with words such as will, expect, believe, and similar words. These forward-looking statements involve a number of risks, uncertainties and other factors, which may cause the actual results to be materially different from those expressed or implied in the forward-looking statements. Important factors that could cause the actual results of operations or financial condition of the Company to differ from expectations include: (i) the Company's ability to continue as a going concern; (ii) the ability of the Company to operate pursuant to the terms of any debtor-in-possession credit facility; (iii) the Company's ability to obtain court approval with respect to motions in the Chapter 11 Cases; (iv) the ability of the Company to develop, confirm and consummate one or more plans of reorganization with respect to the Chapter 11 Cases; (v) risks associated with third parties seeking and obtaining court approval to terminate or shorten the exclusivity period for the Company to propose and confirm one or more plans of reorganization, for the appointment of a Chapter 11 trustee or to convert the cases to Chapter 7 cases; (vi) the ability of the Company to obtain and maintain normal terms with vendors and service providers; (vii) the Company's ability to maintain contracts that are critical to its operations; (viii) the potential adverse impact of the Chapter 11 Cases on the Company's liquidity or results of operations; (ix) the ability of the Company to fund and execute its business plan; (x) the ability of the Company to attract, motivate and/or retain key executives and employees; and (xi) other risks and factors regarding the Company identified from time to time in the Company's reports filed with the SEC, including the risk factors identified in its Annual Report on Form 10-K for the year ended December 31, 2008, and in subsequent filings made prior to, on or after today. The Company does not intend to review, revise, or update any particular forward-looking statements in light of future events.

**Signature(s)**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

CONSTAR INTERNATIONAL INC.

Date: April 27, 2009

By: /s/ Walter Sobon  
Walter Sobon  
Executive Vice President and Chief Financial Officer