

Transocean Ltd.  
Form 8-K  
July 01, 2010

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE**

**SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): July 1, 2010 (June 30, 2010)**

**TRANSOCEAN LTD.**

(Exact name of registrant as specified in its charter)

**Switzerland**  
(State or other jurisdiction of

incorporation or organization)

**000-53533**  
(Commission

File Number)

**98-0599916**  
(I.R.S. Employer

Identification No.)

10 Chemin de Blandonnet

CH-1214

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1214 Vernier, Geneva

Switzerland

(Address of principal executive offices)

(zip code)

Registrant's telephone number, including area code: +41 (22) 930-9000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(b) On June 30, 2010, John L. Whitmire notified Transocean Ltd. (the Company ) of his resignation as a director of the Company effective as of that date.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

The exhibit to this report filed pursuant to Item 5.02 is as follows:

<b>Exhibit No.</b>	<b>Description</b>
99.1	Press Release dated July 1, 2010.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRANSOCEAN LTD.

Date: July 1, 2010

By: /s/ Margaret C. Fitzgerald  
Margaret C. Fitzgerald  
Associate General Counsel