

RYDER SYSTEM INC
Form 8-K
April 24, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): April 24, 2012

RYDER SYSTEM, INC.

(Exact name of registrant as specified in its charter)

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(State or other jurisdiction

(Commission

(I.R.S. Employer

of incorporation)

File Number)

Identification No.)

11690 NW 105th Street

Miami, Florida

(Address of Principal Executive Offices)

33178

(Zip Code)

Registrant's telephone number, including area code: (305) 500-3726

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition

On April 24, 2012, we issued a press release reporting our financial results for the three months ended March 31, 2012 (the "Press Release"). We also hosted a conference call and webcast on April 24, 2012 during which we made a presentation on our financial results for the three months ended March 31, 2012 (the "Presentation"). The Press Release and the Presentation are available on our website at www.ryder.com.

The Press Release and Presentation include information regarding comparable earnings from continuing operations, comparable earnings per share from continuing operations, comparable earnings before income tax and comparable tax rate for the first quarter of 2012, which are non-GAAP financial measures as defined by SEC regulations. We believe that these non-GAAP financial measures provide useful information to investors and allow for better year-over-year comparison, as the measures exclude from our GAAP earnings, earnings per share from continuing operations, earnings before income tax and tax rate, as applicable (1) a first quarter 2012 tax benefit, (2) first quarter 2012 acquisition-related restructuring charges and (3) first quarter 2011 restructuring charges, which are not representative of our ongoing business operations. The Presentation also includes information regarding comparable earnings per share excluding non-service pension costs, which is also a non-GAAP financial measure. We believe that this non-GAAP financial measure provides investors useful information to evaluate year over year operating performance as it also excludes from earnings per share from continuing operations, pension expense, which is a non-operational expense that can significantly change from year to year. Additional information regarding non-GAAP financial measures can be found in the Press Release, the Presentation and our reports filed with the SEC.

The information in this Report, including Exhibits 99.1 and 99.2, is being furnished pursuant to Item 2.02 of Form 8-K and General Instruction B.2 thereunder and shall not be deemed to be incorporated by reference in any filing under the Securities Act of 1933 or the Securities Exchange Act of 1934, except as expressly set forth by specific reference to such filing.

Item 9.01(d) Exhibits

The following exhibits are furnished as part of this Report on Form 8-K:

- Exhibit 99.1 Press Release, dated April 24, 2012, relating to Ryder System, Inc.'s financial results for the three months ended March 31, 2012.
- Exhibit 99.2 Presentation prepared for a conference call and webcast held on April 24, 2012, relating to Ryder System, Inc.'s financial results for the three months ended March 31, 2012.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 24, 2012

RYDER SYSTEM, INC.

(Registrant)

By:

/s/ ART A. GARCIA
**Art A. Garcia, Executive Vice
President and Chief Financial Officer**