

ILLINOIS TOOL WORKS INC
Form 8-K
May 22, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 19, 2015

ILLINOIS TOOL WORKS INC.

(Exact Name of Registrant as Specified in its charter)

Delaware
(State or other jurisdiction

of incorporation)

1-4797
(Commission

File No.)

36-1258310
(IRS Employer

Identification No.)

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155 Harlem Avenue, Glenview, IL
(Address of principal executive offices)

60025
(Zip Code)

Registrant's telephone number, including area code: 847-724-7500

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2 (b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

Illinois Tool Works Inc. (the Company) entered into an underwriting agreement on May 19, 2015 (the Underwriting Agreement) with the several underwriters named therein (collectively, the Underwriters), for which Citigroup Global Markets Limited, J.P. Morgan Securities plc and Merrill Lynch International acted as representatives, pursuant to which the Company agreed to sell and the Underwriters agreed to purchase, subject to and upon the terms and conditions set forth therein, (i) 500,000,000 in aggregate principal amount of 1.250% notes due May 22, 2023 (the 2023 Notes) and (ii) 500,000,000 in aggregate principal amount of 2.125% notes due May 22, 2030 (the 2030 Notes and together with the 2023 Notes, the Notes). A copy of the Underwriting Agreement is filed as Exhibit 1.1 to this Current Report on Form 8-K and is incorporated herein by reference.

On May 22, 2015, the Company completed the issuance and sale of the Notes. The Notes were issued pursuant to the Company's Registration Statement on Form S-3 (No. 333-183449) and the Prospectus included therein (the Registration Statement), filed by the Company with the Securities and Exchange Commission (the Commission) on August 21, 2012, and the Prospectus Supplement relating thereto dated May 19, 2015, and filed with the Commission on May 20, 2015. The Notes were issued under an Indenture dated as of November 1, 1986, as supplemented by a First Supplemental Indenture dated as of May 1, 1990, between the Company and The Bank of New York Mellon Trust Company, N.A., as successor trustee (together, the Indenture), and an Officers Certificate containing the terms of the Notes. The Indenture, together with the Officers Certificate, sets forth the terms of the Notes and the obligations of the Company thereunder. A copy of the Officers Certificate is filed as Exhibit 4.1 to this Current Report on Form 8-K and is incorporated by reference herein.

A copy of the opinion of Janet O. Love, Deputy General Counsel and Assistant Secretary of the Company, relating to the legality of the Notes, is filed as Exhibit 5.1 to this Current Report on Form 8-K.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit

No.	Description
1.1	Underwriting Agreement dated as of May 19, 2015, with the several underwriters named therein, for which Citigroup Global Markets Limited, J.P. Morgan Securities plc and Merrill Lynch International acted as representatives.
4.1	Officers Certificate dated May 22, 2015, establishing the terms, and setting forth the forms, of the 1.250% Notes due 2023 and the 2.125% Notes due 2030.
5.1	Opinion of Janet O. Love, Deputy General Counsel and Assistant Secretary of the Company.
23.1	Consent of Janet O. Love (included in Exhibit 5.1).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ILLINOIS TOOL WORKS INC.

Date: May 22, 2015

By: /s/ Maria C. Green
Name: Maria C. Green
Senior Vice President, General Counsel and
Title: Secretary

EXHIBIT INDEX

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