

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Form N-Q

April 20, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number **811-21337**

Western Asset Global High Income Fund Inc.

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-888-777-0102

Date of fiscal year end: **May 31**

Date of reporting period: **February 29, 2016**

ITEM 1. SCHEDULE OF INVESTMENTS.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

FORM N-Q

FEBRUARY 29, 2016

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited)

February 29, 2016

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
CORPORATE BONDS & NOTES - 110.3%				
CONSUMER DISCRETIONARY - 14.8%				
Auto Components - 0.5%				
Europcar Groupe SA, Secured Notes	5.750%	6/15/22	460,000 ^{EUR}	\$ 502,288 ^(a)
ZF North America Capital Inc., Senior Notes	4.750%	4/29/25	1,000,000	958,750 ^{(a)(b)}
<i>Total Auto Components</i>				<i>1,461,038</i>
Automobiles - 0.3%				
General Motors Co., Senior Notes	6.600%	4/1/36	880,000	914,047
Diversified Consumer Services - 0.6%				
Co-operative Group Holdings 2011 Ltd., Senior Notes	6.875%	7/8/20	100,000 ^{GBP}	147,394 ^(c)
Co-operative Group Holdings 2011 Ltd., Senior Notes	7.500%	7/8/26	260,000 ^{GBP}	378,862
Service Corp. International, Senior Notes	7.625%	10/1/18	185,000	207,200 ^(b)
Service Corp. International, Senior Notes	7.500%	4/1/27	480,000	553,200 ^(b)
StoneMor Partners LP/Cornerstone Family Services of WV, Senior Bonds	7.875%	6/1/21	500,000	510,000 ^(b)
<i>Total Diversified Consumer Services</i>				<i>1,796,656</i>
Hotels, Restaurants & Leisure - 3.7%				
Bossier Casino Venture Holdco Inc., Senior Secured Bonds	14.000%	2/9/18	697,342	633,605 ^{(a)(d)(e)(f)}
Carrols Restaurant Group Inc., Secured Notes	8.000%	5/1/22	520,000	552,500 ^(b)
CCM Merger Inc., Senior Notes	9.125%	5/1/19	940,000	961,150 ^(a)
CEC Entertainment Inc., Senior Notes	8.000%	2/15/22	2,020,000	1,732,150
Choctaw Resort Development Enterprise, Senior Notes	7.250%	11/15/19	461,000	444,865 ^(a)
Downstream Development Authority of the Quapaw Tribe of Oklahoma, Senior Secured Notes	10.500%	7/1/19	700,000	666,750 ^{(a)(b)}
Enterprise Inns PLC, Senior Secured Bonds	6.500%	12/6/18	1,095,000 ^{GBP}	1,581,381
Greektown Holdings LLC/Greektown Mothership Corp., Senior Secured Notes	8.875%	3/15/19	450,000	441,000 ^{(a)(b)}
Landry's Holdings II Inc., Senior Notes	10.250%	1/1/18	420,000	408,450 ^(a)
Landry's Inc., Senior Notes	9.375%	5/1/20	1,934,000	2,035,535 ^{(a)(b)}
Viking Cruises Ltd., Senior Notes	8.500%	10/15/22	1,660,000	1,547,950 ^{(a)(b)}
<i>Total Hotels, Restaurants & Leisure</i>				<i>11,005,336</i>
Household Durables - 1.2%				
Century Intermediate Holding Co. 2, Senior Notes	9.750%	2/15/19	1,020,000	1,041,675 ^{(a)(b)(d)}
Shea Homes LP/Shea Homes Funding Corp., Senior Notes	6.125%	4/1/25	850,000	837,250 ^{(a)(b)}
William Lyon Homes Inc., Senior Notes	8.500%	11/15/20	830,000	830,000 ^(b)
William Lyon Homes Inc., Senior Notes	7.000%	8/15/22	160,000	147,200 ^(b)
	6.750%	12/15/21	1,050,000	897,750 ^{(a)(b)}

Edgar Filing: WESTERN ASSET GLOBAL HIGH INCOME FUND INC. - Form N-Q

Woodside Homes Co., LLC/Woodside Homes Finance Inc., Senior Notes

Total Household Durables 3,753,875

Media - 6.7%

AMC Entertainment Inc., Senior Subordinated Notes	5.750%	6/15/25	180,000	186,525 ^(b)
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	7.375%	6/1/20	260,000	271,180 ^(b)
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	5.875%	4/1/24	1,150,000	1,177,312 ^(a)
CCO Safari II LLC, Senior Secured Notes	4.908%	7/23/25	680,000	698,637 ^(a)
CCO Safari II LLC, Senior Secured Notes	6.484%	10/23/45	400,000	422,901 ^(a)
Clear Channel Worldwide Holdings Inc., Senior Subordinated Notes	7.625%	3/15/20	70,000	57,225
DISH DBS Corp., Senior Notes	7.875%	9/1/19	920,000	1,000,031 ^(b)
DISH DBS Corp., Senior Notes	6.750%	6/1/21	190,000	194,038 ^(b)
DISH DBS Corp., Senior Notes	5.875%	7/15/22	2,520,000	2,419,200 ^(b)

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Media - (continued)				
DISH DBS Corp., Senior Notes	5.875%	11/15/24	470,000	\$ 424,081 ^(b)
Gibson Brands Inc., Senior Secured Notes	8.875%	8/1/18	710,000	422,450 ^(a)
Grupo Televisa SAB, Senior Bonds	6.625%	1/15/40	20,000	20,571 ^(b)
iHeartCommunications Inc., Senior Notes	14.000%	2/1/21	858,500	210,333 ^(d)
New Cotai LLC/New Cotai Capital Corp., Senior Secured Notes	10.625%	5/1/19	1,080,709	726,777 ^{(a)(d)}
Numericable-SFR SAS, Senior Secured Bonds	6.250%	5/15/24	3,390,000	3,322,200 ^{(a)(b)}
Time Warner Cable Inc., Senior Notes	8.750%	2/14/19	922,000	1,063,421 ^(b)
Time Warner Cable Inc., Senior Notes	8.250%	4/1/19	352,000	402,708 ^(b)
Tribune Media Co., Senior Notes	5.875%	7/15/22	380,000	380,950 ^{(a)(b)}
UBM PLC, Notes	5.750%	11/3/20	1,500,000	1,625,928 ^{(a)(b)}
Univision Communications Inc., Senior Secured Notes	6.750%	9/15/22	81,000	86,362 ^{(a)(b)}
Univision Communications Inc., Senior Secured Notes	5.125%	2/15/25	670,000	657,438 ^(a)
Viacom Inc., Senior Notes	4.375%	3/15/43	2,450,000	1,676,376 ^(b)
Virgin Media Finance PLC, Senior Notes	6.375%	4/15/23	1,510,000	1,579,837 ^{(a)(b)}
Virgin Media Finance PLC, Senior Notes	6.000%	10/15/24	930,000	935,812 ^{(a)(b)}