MFS GOVERNMENT MARKETS INCOME TRUST Form N-Q October 20, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF

REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-5078

MFS GOVERNMENT MARKETS INCOME TRUST

(Exact name of registrant as specified in charter)

111 Huntington Avenue, Boston, Massachusetts 02199

(Address of principal executive offices) (Zip code)

Kristin V. Collins

Massachusetts Financial Services Company

111 Huntington Avenue

Boston, Massachusetts 02199

(Name and address of agents for service)

Registrant s telephone number, including area code: (617) 954-5000

Date of fiscal year end: November 30

Date of reporting period: August 31, 2016

ITEM 1. SCHEDULE OF INVESTMENTS.

QUARTERLY REPORT

August 31, 2016

MFS® GOVERNMENT MARKETS INCOME TRUST

PORTFOLIO OF INVESTMENTS

8/31/16 (unaudited)

The Portfolio of Investments is a complete list of all securities owned by your fund. It is categorized by broad-based asset classes.

Issuer	Shares/Par	Value (\$)
Bonds - 99.8%		
U.S. Bonds - 94.2%		
Agency - Other - 6.8%		
Financing Corp., 10.7%, 10/06/2017	\$ 4,095,000	\$ 4,541,441
Financing Corp., 9.4%, 2/08/2018	3,085,000	3,461,441
Financing Corp., 10.35%, 8/03/2018	3,820,000	4,508,479
		¢ 12 511 261
Asset-Backed & Securitized - 3.8%		\$ 12,511,361
Citigroup Commercial Mortgage Trust, FRN, 5.9%, 12/10/2049	\$ 1,000,000	\$ 1,020,132
Citigroup/Deutsche Bank Commercial Mortgage Trust, 5.322%, 12/11/2049	741,146	744,150
CNH Equipment Trust, 2015-C, A2B , FRN, 0.977%, 12/17/2018	136,936	137,088
Commercial Mortgage Pass-Through Certificates, A4 , 5.306%, 12/10/2046	677,518	677,463
Commercial Mortgage Trust, 2015-DC1, A5 , 3.35%, 2/10/2048	327,000	349,388
Credit Suisse Commercial Mortgage Trust, A4, FRN, 6.135%, 9/15/2039	326,681	334,758
Credit Suisse Commercial Mortgage Trust, AM, FRN, 5.889%, 6/15/2039	398,459	400,938
Credit Suisse Commercial Mortgage Trust, AM, FRN, 5.869%, 013/2039	378,313	388,232
Credit Suisse Mortgage Capital Certificate, 5.311%, 12/15/2039	105,739	105,575
CWCapital Cobalt Ltd., A4, FRN, 5.957%, 5/15/2046	523,898	535,746
CWCapital LLC, 5.223%, 8/15/2048	287,249	287,052
Dryden XXIII Senior Loan Fund, 2012- 23A, A1R , FRN, 1.538%, 7/17/2023 (n)		
	326,000	325,162
Fortress Credit BSL Ltd., 2013-1A, A , FRN, 1.867%, 1/19/2025 (n)	342,461	340,637
JPMorgan Chase Commercial Mortgage Securities Corp., A3 , FRN, 6.136%, 2/15/2051	10,466	10,442
JPMorgan Chase Commercial Mortgage Securities Corp., A4, FRN, 5.926%, 6/15/2049	940,488	955,531
Morgan Stanley Capital I Trust, AM , FRN, 5.864%, 4/15/2049	431,000	412,015
		\$ 7,024,309
Automotive - 0.1%		
Ford Motor Credit Co. LLC, 2.551%, 10/05/2018	\$ 241,000	\$ 244,942
Building - 0.0%		
Martin Marietta Materials, Inc., 4.25%, 7/02/2024	\$ 82,000	\$ 86,741
Business Services - 0.8%		
Cisco Systems, Inc., 2.6%, 2/28/2023	\$ 299,000	\$ 312,278
Fidelity National Information Services, Inc., 3.875%, 6/05/2024	1,000,000	1,071,033
Cable TV - 0.9%		\$ 1,383,311
Charter Operating/CCO Capital Corp., 4.908%, 7/23/2025 (n)	\$ 242,000	\$ 267,028
	\$ 242,000 96,000	
Comcast Corp., 4.2%, 8/15/2034		107,380
Time Warner Cable, Inc., 8.25%, 4/01/2019	1,000,000	1,156,179
Time Warner Cable, Inc., 4.5%, 9/15/2042	100,000	96,758
		\$ 1,627,345
Computer Software - 0.1%		
Microsoft Corp., 3.125%, 11/03/2025	\$ 124,000	\$ 132,411
Computer Software - Systems - 0.3%		
Apple, Inc., 3.25%, 2/23/2026	\$ 400,000	\$ 427,590
Apple, Inc., 4.375%, 5/13/2045	121,000	135,733
		\$ 563,323
		Ψ 505,545

Issuer	Shares/Par	Value (\$)
Bonds - continued		
U.S. Bonds - continued Consumer Products - 0.2%		
Newell Rubbermaid, Inc., 3.15%, 4/01/2021	\$ 369,000	\$ 385,240
140001 Rubbermand, Inc., 5.1576, 4701/2021	\$ 505,000	φ 303,240
Food & Beverages - 0.4%		
Anheuser-Busch InBev Worldwide, Inc., 3.3%, 2/01/2023	\$ 167,000	\$ 175,370
Anheuser-Busch InBev Worldwide, Inc., 4.7%, 2/01/2036	219,000 164,000	254,140
J.M. Smucker Co., 4.25%, 3/15/2035 Kraft Heinz Foods Co., 5.2%, 7/15/2045	120.000	182,895 144,067
Tyson Foods, Inc., 5.15%, 8/15/2044	38,000	46,131
1 ysoli 1 oods, me., 5.15 %, 6/15/20 11	38,000	40,131
		\$ 802,603
Food & Drug Stores - 0.3%		\$ 802,003
CVS Health Corp., 3.5%, 7/20/2022	\$ 277,000	\$ 297,738
CVS Health Corp., 5.125%, 7/20/2045	270,000	336,662
	_,,,,,,	,
		\$ 634,400
Insurance - 0.1%		\$ 054,400
American International Group, Inc., 4.7%, 7/10/2035	\$ 108,000	\$ 116,571
-	Ψ 100,000	Ψ 110,571
Insurance - Health - 0.4%	Ф. 672.000	Ф. 707.270
UnitedHealth Group, Inc., 4.625%, 7/15/2035	\$ 672,000	\$ 797,379
Insurance - Property & Casualty - 0.1%		
Liberty Mutual Group, Inc., 4.85%, 8/01/2044 (n)	\$ 99,000	\$ 105,575
Local Authorities - 1.2%		
New Jersey Turnpike Authority Rev. (Build America Bonds), F , 7.414%, 1/01/2040	\$ 32,000	\$ 50,992
State of California (Build America Bonds), 7.6%, 11/01/2040	925,000	1,529,349
University of California Rev. (Build America Bonds), 5.77%, 5/15/2043	450,000	617,292
	·	·
		\$ 2,197,633
Major Banks - 0.4%		¢ 2,157,000
Bank of America Corp., 7.625%, 6/01/2019	\$ 170,000	\$ 195,388
Goldman Sachs Group, Inc., 3.625%, 1/22/2023	446,000	473,008
Goldman Sachs Group, Inc., 4.8%, 7/08/2044	94,000	107,169
		\$ 775,565
Medical & Health Technology & Services - 0.2%		
Becton, Dickinson and Co., 4.685%, 12/15/2044	\$ 179,000	\$ 207,819
Laboratory Corp. of America Holdings, 4.7%, 2/01/2045	106,000	116,547
		\$ 324,366
Medical Equipment - 0.5%		
Medtronic, Inc., 4.625%, 3/15/2045	\$ 237,000	\$ 283,858
Zimmer Holdings, Inc., 4.45%, 8/15/2045	607,000	639,551
		\$ 923,409
Metals & Mining - 0.2%		
Freeport-McMoRan Copper & Gold, Inc., 3.875%, 3/15/2023	\$ 500,000	\$ 428,750
Midstream - 0.9%		
Energy Transfer Partners LP, 5.15%, 3/15/2045	\$ 220,000	\$ 211,156
Enterprise Products Operating LLC, 3.9%, 2/15/2024	29,000	30,719
Kinder Morgan Energy Partners LP, 6.85%, 2/15/2020	1,000,000	1,124,966
Kinder Morgan Energy Partners LP, 5.4%, 9/01/2044	358,000	361,840
		\$ 1,728,681
		÷ -,,,20,001

Bonds - continued	Issuer	Shares/Par	Value (\$)
Mortgages-Backell-99.38 5.147.300 5.135.324 5.147.300 5.135.325 1.657.355 5.147.300 5.135.325 5.147.300 5.135.325 5.147.300 5.135.325 5.147.300 5.135.325 5.147.300 5.135.325 5.147.300 5.135.325 5.147.300 5.135.325 5.147.300 5.135.300 5.	Bonds - continued		
Famis Mac, W., 1001/2030 \$ 1,33,32,4 \$ 1,652,55 Famis Mac, 45%, 701/2042 127,540 152,555 Famis Mac, 45%, 701/2042 127,540 152,754 Famis Mac, 55%, 101/2016 201,203 45,667 Famis Mac, 55%, 101/2016 201,203 45,607 Famis Mac, 55%, 101/2017 155,620 155,520 Famis Mac, 55%, 801/2017, 701/2038 42,878.65 4,841,520 Famis Mac, 55%, 801/2017, 701/2038 42,878.65 4,841,520 Famis Mac, 21,874, 12,52/2023 40,100 40,812.25 Famis Mac, 21,874, 12,52/2023 401,000 408,121.25 Famis Mac, 25,985, 801/2023 11,038 116,789 Famis Mac, 25,985, 801/2023 64,506 71,478 Famis Mac, 35,860/2023 64,506 71,478 Famis Mac, 35,860/2020 64,506 71,484 Famis Mac, 35,860/2020 10,200 20,200 <	U.S. Bonds - continued		
Famis Mee, 448, 901/2040 - 701/2043 15.92.52 16.52.35 Famis Mee, 358, 601/2045 - 901/2045 127.59 147.59 147.59 147.59 147.59 147.59 147.59 147.50 147.50 147.50 15.50.50 15.59.53 15.50.50 15.59.53 15.50.50 15.59.53 15.50.50 15.59.53 15.50.50 15.59.53 15.50.50 15.59.53 15.50.50 15.59.53 15.50.50 15.59.53 15.50.50 15.59.53 15.50.50 15.59.53 15.50.50 15.59.53 15.50.50 15.59.53 15.50.50 15.59.53 15.50.50 15.59.55 15.50.50 15.59.53 15.50.50 15.59.53 15.50.50 15.59.53 15.50.50 15.59.53 15.50.50 15.59.53 15.50.50 15.50.50 15.50.50 15.50.50 15.50.50 15.50.50 15.50.50 15.50.50 15.50.50 15.50.50 15.50.50 15.50.50 15.50.50 15.50.50 15.50.50 15.50.50 16.70.50 14.40.50 12.70.50 14.40.50 12.70.50 14.40.50 12.70.50 14.40.50	Mortgage-Backed - 49.3%		
Famine Mae, 45%, 701/2045 17,94 17,94 Famine Mae, 6.5%, 101/2016 - 201/2037 40,60 40,52 Famine Mae, 5.0%, 601/2017 473,30 473,001 Famine Mae, 19,9%, 601/2017 15,55 55,55 Famine Mae, 19,8%, 601/2017, 701/2038 127,113 1,61,97 Famine Mae, 68, 801/2017, 701/2038 42,83 301,202 Famine Mae, 21,52%, 125/2023 10,00 40,812 Famine Mae, 21,48%, 501/2023 13,016 13,497 Famine Mae, 24,98, 501/2023 10,01 14,789 Famine Mae, 25,98%, 501/2023 70,876 74,041 Famine Mae, 25,98%, 501/2023 70,876 74,041 Famine Mae, 25,98%, 501/2023 20,000 20,405 Famine Mae, 37,8%, 1001/2023 100,100 40,445 Famine Mae, 37%, 401/2023 10,000 40,445 Famine Mae, 37%, 401/2023 10,000 20,405 Famine Mae, 38%, 401/2027 + 1201/2030 41,455 40,145 Famine Mae, 38%, 401/2020 + 401/2044 42,245 40,145 Famine Mae, 38%, 401/2024 + 501/2043 70,256	Fannie Mae, 3%, 10/01/2030	\$ 1,353,524	\$ 1,417,909
Famis Mac, 53%, 601/2015 901/2015 376,601 801,527 576,001 80	Fannie Mae, 4%, 9/01/2040 - 7/01/2043	1,539,225	1,652,535
Famis Mae, 6.5%, 1001/2016 - 2001/2037 478, 200 475, 200 475, 503 475, 505 Famis Mae, 1.9%, 601/2017 15, 56, 50 15, 55, 55 55, 55 55, 55 55, 55 55, 55 55, 55 55, 55 55, 55 55, 55 55, 55 55, 55 55, 55 55, 55 4, 41, 50 55, 55 4, 41, 50 42, 87, 41, 50 42, 87, 41, 50 10, 00 40, 84, 12 10, 00 40, 84, 12 10, 00 40, 84, 12 10, 00 40, 84, 12 10, 00 40, 84, 12 10, 00 40, 84, 12 10, 00 40, 84, 12 10, 00 40, 84, 12 10, 00 40, 84, 12 10, 00 40, 84, 12 10, 00 40, 84, 12 10, 00 40, 84, 12 10, 00 40, 84, 12 10, 00 40, 84, 12 10, 00 40, 44, 12 10, 00 40, 44, 14 10, 00 40, 44, 14 10, 00 40, 44, 14 10, 00 40, 44, 14 10, 14 40, 44 10, 14 40, 44, 14 10, 14 40, 44, 14 10, 14 40, 44, 14 10, 14 40, 44, 14 10, 14 40, 44, 14 40, 44, 14	Fannie Mae, 4.5%, 7/01/2042	127,540	139,745
Famile Mae. 190%, 601/2017 473,70 473,70 Famile Mae. 190%, 601/2017 155,60 155,90 155,90 Famile Mae. 56%, 801/2017 - 701/2037 1,21,11 1,41,070 Famile Mae. 56%, 901/2017 - 301/2038 4,287,865 4,841,520 Famile Mae. 21,50%, 901/2013 401,000 40,812 Famile Mae. 21,50%, 101/2033 10,100 40,818 Famile Mae. 22,95%, 501/2033 112,058 116,789 Famile Mae. 25,95%, 501/2033 45,00 71,478 Famile Mae. 27,87%, 100/203 64,506 71,478 Famile Mae. 27,87%, 100/203 64,506 71,478 Famile Mae. 27,87%, 100/203 40,00 71,478 Famile Mae. 27,87%, 100/205 20,000 209,405 Famile Mae. 37%, 701/205 30,10 4,14,494 4,44,44 Famile Mae. 37%, 701/205 80,20 80,715 Famile Mae. 37%, 701/205 80,20 80,715 Famile Mae. 37%, 701/205 80,20 80,715 Famile Mae. 37%, 701/205 10,20 80,715 Famile Mae. 34%, 701/2003 10,20	Fannie Mae, 3.5%, 6/01/2045 - 9/01/2045	422,899	445,657
Famine Mae, 1-9%, 60/12017 155,620 155,952 Famine Mae, 5-8%, 80/12017 - 700/12038 127,113 1,461,970 Famine Mae, 4-88,86, 30/12020 122,879 132,279 132,279 Famine Mae, 2,152%, 1252/023 401,000 408,812 Famine Mae, 2,152%, 125/2023 101,161 134,511 Famine Mae, 2,152%, 10/12023 10,001 408,812 Famine Mae, 2,55%, 50/12023 116,789 Famine Mae, 2,55%, 50/12023 10,003 70,876 74,417 Famine Mae, 2,55%, 50/12023 46,506 71,478 Famine Mae, 2,78%, 70/12025 200,000 209,405 Famine Mae, 3,5%, 70/12025 200,000 209,405 Famine Mae, 3,5%, 70/120205 30,808,200 200,788,50 Famine Mae, 3,5%, 70/120205 10,808,208 967,175 Famine Mae, 3,5%, 70/120205 10,808,208 967,175 Famine Mae, 3,5%, 70/120209 - 20/120245 10,808,208 967,175 Famine Mae, 3,5%, 70/12043 - 100/12044 20,000 22,783,75 Famine Mae, 3,5%, 70/12045 - 100/12045 20,000 22,783,75 Freddie Mae, 2,412%, 825/2018	Fannie Mae, 6.5%, 11/01/2016 - 2/01/2037	760,601	891,527
Famin Mac, 6%, 80/112017 - 70/112037 1,461,970 Famin Mac, 4,88%, 30/112020 122,879 130,279 Famine Mac, 2,55%, 90/12021 - 3 401,000 408,125 Famine Mac, 2,15%, 10/12023 130,161 134,91 Famine Mac, 2,25%, 80/12023 130,161 134,91 Famine Mac, 2,59%, 50/12023 70,876 74,41 Famine Mac, 2,59%, 50/12023 20000 209,038 Famine Mac, 2,59%, 50/12023 20000 209,038 Famine Mac, 3,78%, 10/01/2023 20000 209,038 Famine Mac, 3,78%, 10/01/2025 20000 209,038 Famine Mac, 3,78%, 40/12027 - 120/12030 4,44,447 4,444,477 Famine Mac, 4,5%, 10/12040 - 40/12044 6,28,352 6,886,841 Famine Mac, 4,5%, 10/12040 - 40/12044 10,814,81 1,839,31 Famine Mac, 3,5%, 40/12043 - 90/12043 173,75 1,839,31 Famine Mac, 3,5%, 40/12043 - 90/12043 129,75 1,839,32 Famine Mac, 3,5%, 40/12044 - 40/12044 2,27 1,875 Famine Mac, 3,5%, 40/12043 - 90/12043 1,874,57 1,874,57 Famine Mac, 2,5%, 5,8%, 2,	Fannie Mae, 5.05%, 1/01/2017	473,370	473,001
Famine Mae, 5.5%, 901/2017 - 901/2038 4,247,865 4,841,520 Famine Mae, 2,157%, 1/25/2023 10,000 408,812 Famine Mae, 2,157%, 1/25/2023 130,161 134,991 Famine Mae, 2,25%, 5/01/2023 112,058 116,789 Famine Mae, 2,35%, 5/01/2023 64,506 71,478 Famine Mae, 2,37%, 7/01/2025 20,000 74,041 Famine Mae, 2,37%, 7/01/205 200,000 209,405 Famine Mae, 5,7%, 7/01/205 41,444,94 43,445,16 Famine Mae, 5,8%, 6/01/2035 - 3/01/2042 870,685 967,175 Famine Mae, 5,8%, 6/01/2035 - 3/01/2042 870,685 967,175 Famine Mae, 48%, 10/12040 - 40/12044 62,203,352 68,68,41 Famine Mae, 48%, 9/01/2040 - 20/12/045 10,018,124 10,83,135 Famine Mae, 5,8%, 40/12/043 - 9/01/2045 12,000 2,278,278 Famine Mae, 5,8%, 40/12/044 - 9/01/2044 2,200,000 2,278,35 Famine Mae, 5,8%, 40/12/044 - 9/01/2044 13,17,781 1,402,96 Freddie Mae, 2,41%, 48/12/208 1,31,781 1,402,96 Freddie Mae, 2,324%, 40,90,204 1,31,781 1,402,	Fannie Mae, 1.9%, 6/01/2017	155,620	155,953
Famine Mac, 188%, 30/1/200 122,879 130,279 Famine Mac, 2.14%, 50/1/2023 40,100 40,812 Famine Mac, 2.54%, 50/1/2023 130,161 134,591 Famine Mac, 2.59%, 50/1/2023 70,876 74,041 Famine Mac, 2.59%, 50/1/2023 2000 209,405 Famine Mac, 2.78%, 10/10/2023 2000 209,405 Famine Mac, 3.78%, 10/10/2023 2000 209,405 Famine Mac, 5.78%, 6.00/12/035 2000 209,405 Famine Mac, 5.6%, 6.00/12/035 301,204 414,449 4,444,947	Fannie Mae, 6%, 8/01/2017 - 7/01/2037	1,271,113	1,461,970
Famine Mac, 2.152%, 1525/023 401,000 408,812 Famine Mac, 2.55%, 501/2023 130,161 134,591 Famine Mac, 2.55%, 501/2023 112,058 116,789 Famine Mac, 2.55%, 501/2023 64,506 71,478 Famine Mac, 2.75%, 701/2025 200,000 209,403 Famine Mac, 3.78%, 401/12027 - 1201/2030 41,44,471 43,44,516 Famine Mac, 53%, 601/2035 - 301/2042 870,685 967,175 Famine Mac, 45%, 701/2040 - 201/2045 10,811,248 10,830,313 Famine Mac, 45%, 701/2040 - 201/2045 10,811,248 10,830,313 Famine Mac, 35%, 701/2043 - 1001/2045 773,000 173,757 136,894 Famine Mac, 35%, 701/2043 - 1001/2045 2,200,000 2,223,855 12,97,557 136,894 Freddie Mac, 24,400,401/2044 901/2044 1,317,781 1,409,296 1,412,958 1,164,911 Freddie Mac, 2412%, 825/2018 1,42,958 1,62,931 1,62,931 1,62,931 1,62,931 1,62,931 1,62,931 1,62,931 1,62,931 1,62,931 1,62,931 1,62,931 1,62,931 1,62,931 1,62	Fannie Mae, 5.5%, 9/01/2017 - 3/01/2038	4,287,865	4,841,520
Famic Mae, 2.41%, 501/2023 130,161 134,591 Famic Mae, 2.55%, 501/2023 112,08 116,789 Famic Mae, 2.55%, 501/2023 70,876 74,041 Famic Mae, 2.55%, 501/2023 2000 209,080 Famic Mae, 2.78%, 701/2025 2000 209,080 Famic Mae, 58%, 601/2025, 301/2042 870,685 567,175 Famic Mae, 45%, 101/2040- 4/01/2044 6280,352 6.886,841 Famic Mae, 45%, 101/2043- 9/01/2043 10,818,489 13,737,87 Famic Mae, 3.5%, 401/2043- 9/01/2043 173,990 817,457 Famic Mae, 3.5%, 401/2044- 9/01/2044 1,227,557 1,388,944 Famic Mae, 3.5%, 401/2044- 9/01/2044 2,200,000 2,278,375 Freddie Mae, 24,926,926,525/2018 79,109 11,42958 1,161,91 Freddie Mae, 24,926,926,525/2018 79,100 30,30 33,80 49,900 508,485 Freddie Mae, 2,323%, 1025/2018 275,000 80,00 50,485 1,614,19 60,00 60,00 60,81,29 Freddie Mae, 2,323%, 1025/2019 52,00 15,149 1,614,19 60,00 70,	Fannie Mae, 4.88%, 3/01/2020	122,879	130,279
Fannie Mac. 2.59%, 50/1/2023 112,088 116,789 Fannie Mac. 2.59%, 50/1/2023 70,876 74,041 Fannie Mac. 2.79%, 70/1/2025 200,000 209,405 Fannie Mac. 2.79%, 70/1/2025 200,000 209,405 Fannie Mac. 3.79%, 40/1/2027 - 120/1/2030 41,44,947 4,344,516 Fannie Mac. 45%, 10/1/2040 - 40/1/2044 62,80,352 6,886,841 Fannie Mac. 45%, 10/1/2040 - 40/1/2045 10,081,1248 10,803,131 Fannie Mac. 3.5%, 40/1/2043, 90/1/2045 10,081,1248 10,303,131 Fannie Mac. 3.5%, 70/1/2043 - 10/01/2045 17,73,090 817,457 Fannie Mac. 3.5%, 70/1/2043 - 10/01/2045 12,97,557 136,894 Fannie Mac. 3.5%, 70/1/2043 - 10/01/2045 13,17,811 140,295 Freddie Mac. 2.699%, 5/25/2018 12,29 15,20 20,20 20,20 <	Fannie Mae, 2.152%, 1/25/2023	401,000	408,812
Famine Mac, 2.59%, 500/2023 70,876 74,041 Famine Mac, 3.78%, 1001/2023 64,506 71,478 Famine Mac, 2.7%, 701/2025 200,000 209,405 Famine Mac, 50%, 601/2035 301/2042 870,685 96/175 Famine Mac, 50%, 601/2035 501/2042 870,685 96/175 Famine Mac, 4.59%, 101/2040 401/2044 62,803,522 6.886,841 Famine Mac, 4.59%, 101/2040 401/2045 108,1248 108,033,135 Famine Mac, 3.59%, 401/2043 773,090 817,457 Famine Mac, 3.59%, 401/2043 103,000 2,278,355 Freddie Mac, 4.901/2044 901/2040 2,200,000 2,278,355 Freddie Mac, 2.699%, 5/25/2018 114,2958 1,161,958 112,093 Freddie Mac, 2.393%, 102/5/2018 114,2958 1,161,958 1,1298 1,161,191 1,142,958 1,161,191 1,142,958 1,161,193 1,161,193 1,162,193 1,161,193 1,161,193 1,161,193 1,161,193 1,161,193 1,161,193 1,161,193 1,161,193 1,161,193 1,161,193 1,161,193	Fannie Mae, 2.41%, 5/01/2023	130,161	134,591
Fannie Mae, 3.78%, 1001/2023 64,506 71,478 Fannie Mae, 2.7%, 701/2025 200,000 209,405 Fannie Mae, 3%, 401/2027 - 12/01/2030 4,144,947 4,344,516 Fannie Mae, 5%, 601/2035 - 301/2042 870,685 967,175 Fannie Mae, 45%, 101/2040 - 401/2044 10,081,248 10,830,313 Fannie Mae, 45%, 101/2040 - 401/2045 10,811,248 10,830,313 Fannie Mae, 35%, 401/2043 - 901/2043 1297,557 1,368,994 Fannie Mae, 35%, 401/2043 - 1001/2045 12,97,557 1,368,994 Fannie Mae, 35%, 401/2044 - 901/2044 22,00,000 2,278,375 Freddie Mae, 26,99%, 525/2018 795,185 812,093 Freddie Mae, 26,99%, 525/2018 795,185 812,093 Freddie Mae, 2,303%, 925/2018 275,000 280,001 Freddie Mae, 2,303%, 925/2018 275,000 280,001 Freddie Mae, 2,138, 1725/2019 1,574,951 1,601,053 Freddie Mae, 2,138, 1725/2019 333,000 393,889 Freddie Mae, 2,138, 1725/2019 300,000 43,879 Freddie Mae, 2,138, 10,255/202 219,000 305,557 <td>Fannie Mae, 2.55%, 5/01/2023</td> <td>112,058</td> <td>116,789</td>	Fannie Mae, 2.55%, 5/01/2023	112,058	116,789
Fannic Mac, 2.7%, 7/01/2025 200,000 309,405 Fannic Mac, 3%, 4/01/2027 - 12/01/2030 4,144,947 4,344,516 Fannic Mac, 5%, 6/01/2035 - 3/01/2042 870,685 967,175 Fannic Mac, 4.5%, 1/01/2040 - 4/01/2044 6,280,332 6,880,841 Fannic Mac, 4.5%, 1/01/2040 - 2/01/2045 10,813,238 773,900 817,457 Fannic Mac, 3.5%, 4/01/2043 - 9/01/2045 12,91,557 1,368,990 Fannic Mac, 3.5%, 7/01/2044 13,17,81 1,402,996 Freddie Mac, 269%, 5/25/2018 1,342,988 1,142,988 Freddie Mac, 2,412%, 8/25/2018 1,142,958 1,161,99 Freddie Mac, 2,303%, 9/25/2018 1,902,900 275,000 280,000 Freddie Mac, 2,323%, 10/25/2018 499,000 508,485 Freddie Mac, 2,323%, 10/25/2018 499,000 508,485 Freddie Mac, 2,325%, 10/25/2018 499,000 508,485 Freddie Mac, 2,305%, 8/25/2019 333,000 393,889 Freddie Mac, 2,35%, 8/25/2019 330,000 393,889 Freddie Mac, 1,86%, 8/25/202 19,000 307,568 Freddie Mac, 2,16%, 1/25/202	Fannie Mae, 2.59%, 5/01/2023	70,876	74,041
Famine Mae, 3%, 40/12/027 - 12/01/2030 4,144,947 4,344,516 Famine Mae, 5%, 60/1/2035 - 3/01/2042 870,685 967,175 Famine Mae, 4,5%, 1/01/2040 - 4/01/2044 6,280,532 6,886,841 Famine Mae, 4,5%, 1/01/2040 - 2/01/2045 10,081,248 10,830,313 Famine Mae, 35%, 4/01/2043 - 9/01/2045 12,97,557 1,368,994 Famine Mae, 15RA, 3%, 1/01/2044 1,297,557 1,368,994 Fendide Mae, 2,809%, 5/25/2018 22,000,00 2,278,375 Freddie Mae, 2,809%, 5/25/2018 75,185 812,093 Freddie Mae, 2,303%, 9/25/2018 275,000 280,001 Freddie Mae, 2,333%, 10/25/2018 49,000 508,488 Freddie Mae, 2,13%, 1/25/2019 1,574,951 1,601,953 Freddie Mae, 2,13%, 1/25/2019 1,574,951 1,601,053 Freddie Mae, 2,456%, 8/25/2019 383,000 393,889 Freddie Mae, 2,456%, 8/25/2019 383,000 393,889 Freddie Mae, 3,634%, 10/25/2020 219,000 205,557 Freddie Mae, 3,034%, 10/25/2021 291,000 307,568 Freddie Mae, 2,856%, 12/25/2021 390,000 4	Fannie Mae, 3.78%, 10/01/2023	64,506	71,478
Famic Mae, \$%, \$601/2035. 301/2042 \$70,885 \$97,175 Famic Mae, 4,5%, 1/01/2040 - 4/01/2044 6,280,352 6,886,841 Famic Mae, 4,5%, 1/01/2040 - 2/01/2045 10,881,248 10,303,313 Famic Mae, 5,5%, 4/01/2043 - 9/01/2045 177,3090 817,457 Famic Mae, 5,5%, 4/01/2043 - 10/01/2045 2,200,000 2,278,375 Famic Mae, 5,5%, 4/01/2044 - 9/01/2046 2,200,000 2,278,375 Freddie Mac, 2,69%, 5/25/2018 131,7781 1,409,296 Freddie Mac, 2,412%, 8/25/2018 175,000 280,001 Freddie Mac, 2,233%, 9/25/2018 175,000 280,001 Freddie Mac, 2,303%, 9/25/2018 499,000 508,885 Freddie Mac, 2,323%, 1/025/2018 499,000 508,885 Freddie Mac, 2,323%, 1/025/2018 499,000 508,885 Freddie Mac, 2,352%, 8/25/2019 752,000 815,106 Freddie Mac, 5,085%, 3/25/2019 52,000 333,000 393,889 Freddie Mac, 4,186%, 8/25/2019 600,000 643,879 Freddie Mac, 3,304%, 10/25/2020 219,000 236,557 Freddie Mac, 3,349%, 10/25/2022 317,000 </td <td>Fannie Mae, 2.7%, 7/01/2025</td> <td>200,000</td> <td>209,405</td>	Fannie Mae, 2.7%, 7/01/2025	200,000	209,405
Fannic Mae, 4.5%, 1/01/2040 - 4/01/2045 6,280,352 6,886,841 Fannic Mae, 4.5%, 4/01/2040 - 2/01/2045 10,081,248 10,381,31 Fannic Mae, 3.5%, 4/01/2043 - 1/01/2045 173,090 817,457 Fannic Mae, 5.5%, 7/01/2043 - 1/01/2045 1,297,557 1,368,994 Fannic Mae, TRA, 3%, 1/01/2046 2,200,000 2,278,375 Freddie Mac, 2,699%, 5/25/2018 795,185 812,093 Freddie Mac, 2,699%, 5/25/2018 795,185 812,093 Freddie Mac, 2,313%, 1/25/2018 275,000 280,001 Freddie Mac, 2,33%, 1/25/2018 275,000 280,001 Freddie Mac, 2,13%, 1/25/2019 1,574,951 1,601,053 Freddie Mac, 2,13%, 1/25/2019 752,000 815,196 Freddie Mac, 2,456%, 8/25/2019 383,000 393,889 Freddie Mac, 3,034%, 1/025/2019 600,000 643,879 Freddie Mac, 3,034%, 1/025/2020 219,000 307,568 Freddie Mac, 3,034%, 1/025/2021 390,000 421,246 Freddie Mac, 2,856%, 1/25/2021 390,000 517,813 Freddie Mac, 2,716%, 6/25/2022 317,000 545,710 <td>Fannie Mae, 3%, 4/01/2027 - 12/01/2030</td> <td>4,144,947</td> <td>4,344,516</td>	Fannie Mae, 3%, 4/01/2027 - 12/01/2030	4,144,947	4,344,516
Fannic Mae, 4%, 90/1/2040 - 20/1/2045 10,881,248 10,830,313 Fannic Mae, 3,5%, 40/1/2043 - 90/1/2045 12,97,557 13,68,994 Fannic Mae, 3,5%, 70/1/2043 - 10/01/2046 2,200,000 2,278,375 Freddic Mac, 4W, 40/1/2044 - 9/01/2044 1,317,781 1,409,296 Freddic Mac, 2,699%, 57/25/2018 795,185 812,093 Freddic Mac, 2,519%, 8/25/2018 11,42,958 1,164,919 Freddic Mac, 2,303%, 9/25/2018 275,000 280,001 Freddic Mac, 2,333%, 1/25/2019 752,000 280,001 Freddic Mac, 2,137, 1/25/2019 752,000 815,196 Freddic Mac, 2,138, 1/25/2019 752,000 815,196 Freddic Mac, 3,858%, 8/25/2019 752,000 815,196 Freddic Mac, 4,866%, 8/25/2019 383,000 393,889 Freddic Mac, 3,808%, 8/25/2020 219,000 20,557 Freddic Mac, 3,808%, 8/25/2020 291,000 307,568 Freddic Mac, 2,856%, 1/25/2021 400,000 42,124 Freddic Mac, 2,856%, 1/25/2022 517,000 545,710 Freddic Mac, 2,716%, 6/25/2022 189,000 197,818	Fannie Mae, 5%, 6/01/2035 - 3/01/2042	870,685	967,175
Fannie Mae, 3.5%, 4/01/2043 - 9/01/2045 773,090 817,457 Fannie Mae, 3.5%, 7/01/2043 - 1/001/2045 1,297,557 1,368,994 Fannie Mae, TBA, 3%, 1/001/2046 2,200,000 2,278,375 Freddie Mac, 4,69, 4/01/2044 - 9/01/2044 11,17,811 1,409,296 Freddie Mac, 2,699%, 5/25/2018 795,185 812,093 Freddie Mac, 2,303%, 9/25/2018 275,000 280,001 Freddie Mac, 2,333%, 1/25/2019 499,000 508,485 Freddie Mac, 2,134, 1/25/2019 1,574,951 1,601,035 Freddie Mac, 2,456%, 8/25/2019 383,000 393,889 Freddie Mac, 2,456%, 8/25/2019 383,000 393,889 Freddie Mac, 3,808%, 8/25/2019 600,000 643,879 Freddie Mac, 3,808%, 8/25/2020 291,000 307,568 Freddie Mac, 2,856%, 1/25/202 291,000 307,568 Freddie Mac, 2,856%, 1/25/202 517,000 545,710 Freddie Mac, 2,791%, 1/25/2022 517,000 545,710 Freddie Mac, 2,791%, 1/25/2022 518,000 517,366 Freddie Mac, 2,516%, 11/25/2022 496,000 517,391	Fannie Mae, 4.5%, 1/01/2040 - 4/01/2044	6,280,352	6,886,841
Fannie Mae, 3.5%, 7/01/2043 - 1/001/2046 1.297,557 1.368,994 Fannie Mae, TBA, 3%, 1/001/2046 2.200,000 2.278,375 Freddie Mac, 4%, 4/01/2044 - 9/01/2044 1,317,781 1,409,296 Freddie Mac, 2.699%, 5/25/2018 795,185 812,093 Freddie Mac, 2.303%, 9/25/2018 1,141,958 1,164,191 Freddie Mac, 2.303%, 9/25/2018 275,000 280,001 Freddie Mac, 2.323%, 10/25/2018 499,000 508,485 Freddie Mac, 2.323%, 10/25/2019 752,000 815,196 Freddie Mac, 5.085%, 3/25/2019 383,000 393,889 Freddie Mac, 4,186%, 8/25/2019 383,000 393,889 Freddie Mac, 4,186%, 8/25/2019 380,000 643,879 Freddie Mac, 2,456%, 8/25/2019 219,000 236,557 Freddie Mac, 1,856%, 8/25/2019 219,000 307,568 Freddie Mac, 1,856%, 8/25/2019 219,000 307,568 Freddie Mac, 1,856%, 8/25/2020 219,000 307,568 Freddie Mac, 2,856%, 1/025/2021 390,000 421,246 Freddie Mac, 2,856%, 1/025/2022 517,000 545,710	Fannie Mae, 4%, 9/01/2040 - 2/01/2045	10,081,248	10,830,313
Fannie Mae, TBA, 3%, 1001/2046 2,200,000 2,278,375 Freddie Mac, 44, 01/2044 - 9/01/2044 1,317,781 1,409,296 Freddie Mac, 2,699%, 5/25/2018 11,42,958 1,164,191 Freddie Mac, 2,303%, 9/25/2018 275,000 280,001 Freddie Mac, 2,339%, 10/25/2018 275,000 280,001 Freddie Mac, 2,323%, 10/25/2018 1,574,951 1,601,033 Freddie Mac, 2,323%, 10/25/2019 752,000 815,196 Freddie Mac, 2,136%, 1/25/2019 752,000 815,196 Freddie Mac, 2,456%, 8/25/2019 600,000 643,879 Freddie Mac, 2,456%, 8/25/2020 219,000 236,557 Freddie Mac, 3,038%, 8/25/2020 219,000 307,568 Freddie Mac, 3,034%, 10/25/2020 400,000 421,246 Freddie Mac, 2,856%, 1/25/2021 400,000 421,246 Freddie Mac, 2,856%, 1/25/2022 517,000 545,710 Freddie Mac, 2,716%, 6/25/2022 517,000 545,710 Freddie Mac, 2,716%, 6/25/2022 517,000 517,466 Freddie Mac, 2,716%, 6/25/2022 500,000 517,466 Freddie	Fannie Mae, 3.5%, 4/01/2043 - 9/01/2043	773,090	817,457
Freeddie Mac, 4%, 40/12044 - 9/01/2044 1,317,781 1,409,296 Freeddie Mac, 2.699%, 5/25/2018 795,185 812,093 Freeddie Mac, 2.303%, 9/25/2018 275,000 280,001 Freeddie Mac, 2.333%, 10/25/2018 499,000 508,485 Freeddie Mac, 2.13%, 1/25/2019 1,574,951 1,601,053 Freeddie Mac, 5,085%, 3/25/2019 752,000 815,196 Freeddie Mac, 4,186%, 8/25/2019 383,000 393,889 Freeddie Mac, 4,186%, 8/25/2019 600,000 643,879 Freeddie Mac, 3,480%, 8/25/2010 219,000 307,588 Freeddie Mac, 3,304%, 10/25/0202 219,000 307,588 Freeddie Mac, 2,856%, 1/25/2021 400,000 421,246 Freeddie Mac, 2,856%, 1/25/2021 400,000 421,246 Freeddie Mac, 2,719%, 1/25/2022 517,000 545,710 Freeddie Mac, 2,719%, 1/25/2022 399,000 420,012 Freeddie Mac, 2,719%, 1/25/2022 399,000 470,012 Freeddie Mac, 2,85%, 1/125/2022 496,000 517,591 Freeddie Mac, 2,85%, 1/125/2022 496,000 517,591 F	Fannie Mae, 3.5%, 7/01/2043 - 10/01/2045	1,297,557	1,368,994
Freddic Mac, 2.699%, 5/25/2018 795,185 812,093 Freddic Mac, 2.412%, 8/25/2018 1,142,958 1,164,191 Freddic Mac, 2.303%, 9/25/2018 275,000 280,001 Freddic Mac, 2.323%, 10/25/2018 499,000 508,485 Freddic Mac, 2.13%, 1/25/2019 1,574,951 1,601,033 Freddic Mac, 2.456%, 8/25/2019 752,000 815,196 Freddic Mac, 2.456%, 8/25/2019 383,000 393,889 Freddic Mac, 4.186%, 8/25/2019 600,000 643,879 Freddic Mac, 3.308%, 8/25/2020 219,000 307,568 Freddic Mac, 3.034%, 10/25/2020 291,000 307,568 Freddic Mac, 2.855%, 1/25/2021 400,000 421,246 Freddic Mac, 2.855%, 1/25/2022 517,000 545,710 Freddic Mac, 2.791%, 1/25/2022 517,000 545,710 Freddic Mac, 2.716%, 6/25/2022 399,000 420,012 Freddic Mac, 2.355%, 1/25/2023 189,000 517,591 Freddic Mac, 2.55%, 1/25/2022 189,000 517,591 Freddic Mac, 2.55%, 1/25/2023 433,000 472,973 Freddic Mac, 3.36%, 8/25/20	Fannie Mae, TBA, 3%, 10/01/2046	2,200,000	2,278,375
Freddic Mac, 2.412%, 8/25/2018 1,164,191 Freddic Mac, 2.303%, 9/25/2018 275,000 280,001 Freddic Mac, 2.333%, 10/25/2019 499,000 508,485 Freddic Mac, 2.13%, 1/25/2019 1,574,951 1,601,053 Freddic Mac, 5,085%, 3/25/2019 383,000 393,889 Freddic Mac, 4,186%, 8/25/2019 600,000 643,879 Freddic Mac, 3,808%, 8/25/2020 219,000 236,557 Freddic Mac, 2,856%, 1/25/2020 291,000 307,568 Freddic Mac, 2,856%, 1/25/2021 400,000 421,246 Freddic Mac, 2,856%, 1/25/2021 400,000 421,245 Freddic Mac, 2,856%, 1/25/2021 517,000 545,710 Freddic Mac, 2,719%, 1/25/2022 517,000 545,710 Freddic Mac, 2,166%, 6/25/2022 399,000 420,112 Freddic Mac, 2,158%, 1/25/2022 500,000 517,466 Freddic Mac, 2,518%, 1/25/2022 496,000 517,519 Freddic Mac, 2,518%, 1/25/2023 496,000 517,918 Freddic Mac, 3,32%, 2/25/2023 418,000 191,388 Freddic Mac, 3,35%, 4/25/2023 429,471	Freddie Mac, 4%, 4/01/2044 - 9/01/2044	1,317,781	1,409,296
Freedie Mac, 2.303%, 9/25/2018 275,000 280,001 Freedie Mac, 2.333%, 10/25/2018 499,000 508,485 Freedie Mac, 2.13%, 12/5/2019 1,574,951 1,601,053 Freedie Mac, 5.085%, 3/25/2019 752,000 815,196 Freedie Mac, 2.456%, 8/25/2019 383,000 393,889 Freedie Mac, 3.808%, 8/25/2020 219,000 236,557 Freedie Mac, 3.034%, 10/25/2020 291,000 307,568 Freedie Mac, 2.856%, 1/25/2021 400,000 421,246 Freedie Mac, 6%, 5/01/2021 - 10/01/2038 665,519 771,813 Freedie Mac, 2.716%, 6/25/2022 517,000 545,710 Freedie Mac, 2.716%, 6/25/2022 399,000 420,12 Freedie Mac, 2.355%, 7/25/2022 500,000 517,466 Freedie Mac, 2.682%, 10/25/2022 189,000 191,38 Freedie Mac, 2.682%, 10/25/2022 496,000 517,591 Freedie Mac, 2.51%, 11/25/2022 496,000 517,591 Freedie Mac, 3.3%, 4/25/2023 492,471 468,962 Freedie Mac, 3.3%, 4/25/2023 492,471 468,962 Freedie Mac, 3.458%, 8/2	Freddie Mac, 2.699%, 5/25/2018	795,185	812,093
Freddie Mac, 2.323%, 10/25/2018 499,000 508,485 Freddie Mac, 2.13%, 1/25/2019 1,574,951 1,601,053 Freddie Mac, 5.085%, 3/25/2019 752,000 815,196 Freddie Mac, 2.456%, 8/25/2019 383,000 393,889 Freddie Mac, 4.186%, 8/25/2019 600,000 643,879 Freddie Mac, 3.808%, 8/25/2020 219,000 236,557 Freddie Mac, 3.034%, 10/25/2020 291,000 307,568 Freddie Mac, 2.856%, 1/25/2021 400,000 421,246 Freddie Mac, 6%, 501/201- 10/01/2038 665,519 771,813 Freddie Mac, 2.716%, 6/25/2022 399,000 420,112 Freddie Mac, 2.716%, 6/25/2022 399,000 420,112 Freddie Mac, 2.682%, 10/25/2022 189,000 517,406 Freddie Mac, 2.682%, 10/25/2022 189,000 517,591 Freddie Mac, 2.59%, 11/25/2022 496,000 517,591 Freddie Mac, 3.3%, 4/25/2023 429,471 468,962 Freddie Mac, 3.3%, 4/25/2023 429,471 468,962 Freddie Mac, 3.458%, 8/25/2023 429,471 468,962 Freddie Mac, 3.60%, 7/25/	Freddie Mac, 2.412%, 8/25/2018	1,142,958	1,164,191
Freddic Mac, 2.13%, 1/25/2019 1,574,951 1,601,053 Freddic Mac, 5.085%, 3/25/2019 752,000 815,196 Freddic Mac, 2.456%, 8/25/2019 383,000 393,889 Freddic Mac, 4.186%, 8/25/2019 600,000 643,879 Freddic Mac, 3.034%, 10/25/2020 219,000 236,557 Freddic Mac, 2.856%, 1/25/2021 291,000 307,568 Freddic Mac, 2.856%, 1/25/2021 400,000 421,246 Freddic Mac, 2.856%, 1/25/2022 517,000 545,710 Freddic Mac, 2.716%, 6/25/2022 517,000 545,710 Freddic Mac, 2.7176%, 6/25/2022 399,000 420,012 Freddic Mac, 2.55%, 7/25/2022 189,000 517,466 Freddic Mac, 2.55%, 1/25/2022 189,000 517,591 Freddic Mac, 2.51%, 11/25/2022 496,000 517,591 Freddic Mac, 2.51%, 11/25/2023 433,000 472,973 Freddic Mac, 3.32%, 2/25/2023 433,000 472,973 Freddic Mac, 3.34%, 4/25/2023 181,000 195,105 Freddic Mac, 3.45%, 8/25/2023 181,000 195,105 Freddic Mac, 3.45%, 9/01/2044 - 5/			
Freddie Mac, 5.085%, 3/25/2019 752,000 815,196 Freddie Mac, 2.456%, 8/25/2019 383,000 393,889 Freddie Mac, 4.186%, 8/25/2019 600,000 643,879 Freddie Mac, 3.808%, 8/25/2020 219,000 236,557 Freddie Mac, 0.2856%, 1/25/2021 400,000 421,246 Freddie Mac, 2.856%, 1/25/2021 400,000 421,246 Freddie Mac, 2.791%, 1/25/2022 517,000 545,710 Freddie Mac, 2.716%, 6/25/202 517,000 545,710 Freddie Mac, 2.716%, 6/25/2022 500,000 517,466 Freddie Mac, 2.355%, 7/25/2022 500,000 517,466 Freddie Mac, 2.55%, 10/25/2022 496,000 517,591 Freddie Mac, 2.51%, 11/25/2022 496,000 517,591 Freddie Mac, 3.3%, 2/25/2023 433,000 472,973 Freddie Mac, 3.3%, 4/25/2023 429,471 468,962 Freddie Mac, 3.3%, 8/25/2023 181,000 195,105 Freddie Mac, 3.45%, 8/25/2023 181,000 195,105 Freddie Mac, 3.45%, 8/25/2023 180,003 404,843 Freddie Mac, 4.5%, 9/01/2044 - 5/01/2046 </td <td>Freddie Mac, 2.323%, 10/25/2018</td> <td>499,000</td> <td>508,485</td>	Freddie Mac, 2.323%, 10/25/2018	499,000	508,485
Freddie Mac, 2.456%, 8/25/2019 383,000 393,889 Freddie Mac, 4.186%, 8/25/2019 600,000 643,879 Freddie Mac, 3.808%, 8/25/2020 219,000 236,557 Freddie Mac, 2.856%, 1/25/2021 219,000 307,568 Freddie Mac, 2.856%, 1/25/2021 400,000 421,246 Freddie Mac, 5/91/2021 - 10/01/2038 665,519 771,813 Freddie Mac, 2.716%, 6/25/2022 399,000 545,710 Freddie Mac, 2.716%, 6/25/2022 399,000 517,466 Freddie Mac, 2.355%, 7/25/2022 500,000 517,466 Freddie Mac, 2.51%, 11/25/2022 496,000 517,591 Freddie Mac, 3.32%, 2/25/2023 496,000 517,591 Freddie Mac, 3.32%, 2/25/2023 433,000 472,973 Freddie Mac, 3.60%, 7/25/2023 483,000 495,105 Freddie Mac, 3.45%, 8/25/2023 181,000 195,105 Freddie Mac, 3.45%, 8/25/2023 367,000 404,843 Freddie Mac, 3.45%, 9/01/2024 - 5/01/2042 1,455,562 1,593,511 Freddie Mac, 2.811%, 1/25/2024 827,000 870,021 Freddie Mac, 2.811%	Freddie Mac, 2.13%, 1/25/2019	1,574,951	1,601,053
Freddie Mac, 3.808%, 8/25/2019 600,000 643,879 Freddie Mac, 3.808%, 8/25/2020 219,000 236,557 Freddie Mac, 3.034%, 10/25/2020 291,000 307,568 Freddie Mac, 2.856%, 1/25/2021 400,000 421,246 Freddie Mac, 6%, 5/01/2021 - 10/01/2038 665,519 771,813 Freddie Mac, 2.791%, 1/25/2022 517,000 545,710 Freddie Mac, 2.716%, 6/25/2022 399,000 420,012 Freddie Mac, 2.516%, 10/25/2022 500,000 517,466 Freddie Mac, 2.682%, 10/25/2022 189,000 199,138 Freddie Mac, 2.51%, 11/25/2022 496,000 517,591 Freddie Mac, 3.32%, 2/25/2023 433,000 472,973 Freddie Mac, 3.3%, 4/25/2023 429,471 468,962 Freddie Mac, 3.06%, 7/25/2023 181,000 195,105 Freddie Mac, 3.458%, 8/25/2023 181,000 195,105 Freddie Mac, 3.65%, 10/01/2024 - 5/01/2042 1,455,562 1,593,511 Freddie Mac, 2.67%, 12/25/2024 827,000 870,021 Freddie Mac, 2.67%, 12/25/2024 827,000 870,021 Freddie Ma	Freddie Mac, 5.085%, 3/25/2019	752,000	815,196
Freddie Mac, 3.080%, 8/25/2020 219,000 236,557 Freddie Mac, 3.034%, 10/25/2020 291,000 307,568 Freddie Mac, 2.856%, 1/25/2021 400,000 421,246 Freddie Mac, 2.791%, 1/25022 517,000 545,710 Freddie Mac, 2.791%, 1/25/2022 517,000 545,710 Freddie Mac, 2.716%, 6/25/2022 399,000 420,012 Freddie Mac, 2.355%, 7/25/2022 500,000 517,466 Freddie Mac, 2.682%, 10/25/2022 189,000 191,38 Freddie Mac, 2.51%, 11/25/2022 496,000 517,591 Freddie Mac, 3.32%, 2/25/2023 496,000 517,591 Freddie Mac, 3.3%, 4/25/2023 429,471 468,962 Freddie Mac, 3.06%, 7/25/2023 181,000 195,105 Freddie Mac, 3.458%, 8/25/2023 367,000 404,843 Freddie Mac, 3.458%, 8/25/2023 367,000 404,843 Freddie Mac, 2.67%, 12/25/2024 827,000 870,021 Freddie Mac, 2.67%, 12/25/2024 827,000 870,021 Freddie Mac, 2.811%, 1/25/2025 642,000 682,030 Freddie Mac, 2.811%, 1/25/2025	Freddie Mac, 2.456%, 8/25/2019	383,000	393,889
Freddie Mac, 3.034%, 10/25/2020 291,000 307,568 Freddie Mac, 2.856%, 1/25/2021 400,000 421,246 Freddie Mac, 6%, 5/01/2021 - 10/01/2038 665,519 771,813 Freddie Mac, 2.791%, 1/25/2022 517,000 545,710 Freddie Mac, 2.716%, 6/25/2022 399,000 420,012 Freddie Mac, 2.355%, 7/25/2022 500,000 517,466 Freddie Mac, 2.51%, 11/25/2022 189,000 199,138 Freddie Mac, 3.32%, 2/25/2023 496,000 517,591 Freddie Mac, 3.33%, 4/25/2023 429,471 468,962 Freddie Mac, 3.06%, 7/25/2023 181,000 195,105 Freddie Mac, 3.458%, 8/25/2023 367,000 404,843 Freddie Mac, 3.45%, 9/01/2024 - 5/01/2042 1,455,562 1,593,511 Freddie Mac, 2.67%, 12/25/2024 827,000 870,021 Freddie Mac, 2.67%, 12/25/2025 642,000 682,030 Freddie Mac, 2.311%, 1/25/2025 678,000 740,959 Freddie Mac, 3.01%, 7/25/2025 678,000 740,959 Freddie Mac, 2.745%, 1/25/2025 625,000 664,135 Freddie Mac, 2.745%, 1/25/2025 629,000 664,135 <td>Freddie Mac, 4.186%, 8/25/2019</td> <td>600,000</td> <td>643,879</td>	Freddie Mac, 4.186%, 8/25/2019	600,000	643,879
Freddie Mac, 2.856%, 1/25/2021 400,000 421,246 Freddie Mac, 6%, 5/01/2021 - 10/01/2038 665,519 771,813 Freddie Mac, 2.791%, 1/25/2022 517,000 545,710 Freddie Mac, 2.716%, 6/25/2022 399,000 420,012 Freddie Mac, 2.355%, 7/25/2022 500,000 517,466 Freddie Mac, 2.682%, 10/25/2022 189,000 199,138 Freddie Mac, 2.51%, 11/25/2022 496,000 517,591 Freddie Mac, 3.32%, 2/25/2023 433,000 472,973 Freddie Mac, 3.3%, 4/25/2023 429,471 468,962 Freddie Mac, 3.06%, 7/25/2023 181,000 199,105 Freddie Mac, 3.06%, 7/25/2023 367,000 404,843 Freddie Mac, 4.5%, 9/01/2024 - 5/01/2042 1,455,562 1,593,511 Freddie Mac, 5.5%, 10/01/2024 - 6/01/2036 939,052 1,060,359 Freddie Mac, 2.67%, 12/25/2024 827,000 870,021 Freddie Mac, 2.811%, 1/25/2025 642,000 682,030 Freddie Mac, 3.329%, 5/25/2025 678,000 746,959 Freddie Mac, 2.745%, 1/25/2025 629,000 664,135	Freddie Mac, 3.808%, 8/25/2020	219,000	236,557
Freddie Mac, 6%, 5/01/2021 - 10/01/2038 665,519 771,813 Freddie Mac, 2.791%, 1/25/2022 517,000 545,710 Freddie Mac, 2.716%, 6/25/2022 399,000 420,012 Freddie Mac, 2.355%, 7/25/2022 500,000 517,466 Freddie Mac, 2.682%, 10/25/2022 189,000 199,138 Freddie Mac, 2.51%, 11/25/2022 496,000 517,591 Freddie Mac, 3.32%, 2/25/2023 433,000 472,973 Freddie Mac, 3.3%, 4/25/2023 181,000 195,105 Freddie Mac, 3.458%, 8/25/2023 367,000 404,843 Freddie Mac, 3.458%, 8/25/2023 367,000 404,843 Freddie Mac, 5.5%, 1001/2024 - 5/01/2042 1,455,562 1,593,511 Freddie Mac, 2.67%, 12/25/2024 827,000 870,021 Freddie Mac, 2.67%, 12/25/2024 827,000 870,021 Freddie Mac, 2.811%, 1/25/2025 642,000 682,030 Freddie Mac, 3.329%, 5/25/2025 678,000 746,959 Freddie Mac, 2.745%, 1/25/2025 225,000 242,251 Freddie Mac, 2.745%, 1/25/2026 629,000 664,135	Freddie Mac, 3.034%, 10/25/2020	291,000	307,568
Freddie Mac, 2.791%, 1/25/2022 517,000 545,710 Freddie Mac, 2.716%, 6/25/2022 399,000 420,012 Freddie Mac, 2.355%, 7/25/2022 500,000 517,466 Freddie Mac, 2.682%, 10/25/2022 189,000 199,138 Freddie Mac, 2.51%, 11/25/2022 496,000 517,591 Freddie Mac, 3.32%, 2/25/2023 433,000 472,973 Freddie Mac, 3.06%, 7/25/2023 181,000 195,105 Freddie Mac, 3.458%, 8/25/2023 181,000 195,105 Freddie Mac, 4.5%, 9/01/2024 - 5/01/2042 1,455,562 1,593,511 Freddie Mac, 5.5%, 10/01/2024 - 6/01/2036 939,052 1,060,359 Freddie Mac, 2.67%, 12/25/2024 827,000 870,021 Freddie Mac, 2.811%, 1/25/2025 642,000 682,030 Freddie Mac, 3.329%, 5/25/2025 678,000 746,959 Freddie Mac, 2.745%, 1/25/2025 225,000 242,251 Freddie Mac, 2.745%, 1/25/2026 629,000 664,135	Freddie Mac, 2.856%, 1/25/2021	400,000	421,246
Freddie Mac, 2.716%, 6/25/2022 399,000 420,012 Freddie Mac, 2.355%, 7/25/2022 500,000 517,466 Freddie Mac, 2.682%, 10/25/2022 189,000 199,138 Freddie Mac, 2.51%, 11/25/2022 496,000 517,591 Freddie Mac, 3.32%, 2/25/2023 433,000 472,973 Freddie Mac, 3.06%, 7/25/2023 429,471 468,962 Freddie Mac, 3.458%, 8/25/2023 181,000 195,105 Freddie Mac, 3.458%, 8/25/2023 367,000 404,843 Freddie Mac, 5.5%, 10/01/2024 - 5/01/2042 1,455,562 1,593,511 Freddie Mac, 2.67%, 12/25/2024 827,000 870,021 Freddie Mac, 2.811%, 1/25/2025 642,000 682,030 Freddie Mac, 3.329%, 5/25/2025 678,000 746,959 Freddie Mac, 2.745%, 1/25/2025 225,000 242,251 Freddie Mac, 2.745%, 1/25/2026 629,000 664,135	Freddie Mac, 6%, 5/01/2021 - 10/01/2038	665,519	771,813
Freddie Mac, 2.355%, 7/25/2022 500,000 517,466 Freddie Mac, 2.682%, 10/25/2022 189,000 199,138 Freddie Mac, 2.51%, 11/25/2022 496,000 517,591 Freddie Mac, 3.32%, 2/25/2023 433,000 472,973 Freddie Mac, 3.06%, 7/25/2023 181,000 195,105 Freddie Mac, 3.458%, 8/25/2023 367,000 404,843 Freddie Mac, 4.5%, 9/01/2024 - 5/01/2042 1,455,562 1,593,511 Freddie Mac, 2.67%, 12/25/2024 827,000 870,021 Freddie Mac, 2.811%, 1/25/2025 642,000 682,030 Freddie Mac, 3.329%, 5/25/2025 678,000 746,959 Freddie Mac, 2.745%, 1/25/2026 629,000 664,135	Freddie Mac, 2.791%, 1/25/2022	517,000	545,710
Freddie Mac, 2.682%, 10/25/2022 189,000 199,138 Freddie Mac, 2.51%, 11/25/2022 496,000 517,591 Freddie Mac, 3.32%, 2/25/2023 433,000 472,973 Freddie Mac, 3.3%, 4/25/2023 429,471 468,962 Freddie Mac, 3.458%, 8/25/2023 181,000 195,105 Freddie Mac, 4.5%, 9/01/2024 - 5/01/2042 1,455,562 1,593,511 Freddie Mac, 2.67%, 12/25/2024 827,000 870,021 Freddie Mac, 2.811%, 1/25/2025 642,000 682,030 Freddie Mac, 3.329%, 5/25/2025 678,000 746,959 Freddie Mac, 2.745%, 1/25/2026 629,000 664,135	Freddie Mac, 2.716%, 6/25/2022	399,000	420,012
Freddie Mac, 2.51%, 11/25/2022 496,000 517,591 Freddie Mac, 3.32%, 2/25/2023 433,000 472,973 Freddie Mac, 3.3%, 4/25/2023 429,471 468,962 Freddie Mac, 3.66%, 7/25/2023 181,000 195,105 Freddie Mac, 4.5%, 9/01/2024 - 5/01/2042 1,455,562 1,593,511 Freddie Mac, 5.5%, 10/01/2024 - 6/01/2036 939,052 1,060,359 Freddie Mac, 2.811%, 1/25/2024 827,000 870,021 Freddie Mac, 3.329%, 5/25/2025 642,000 682,030 Freddie Mac, 3.01%, 7/25/2025 678,000 746,959 Freddie Mac, 2.745%, 1/25/2026 629,000 664,135	Freddie Mac, 2.355%, 7/25/2022	500,000	517,466
Freddie Mac, 3.32%, 2/25/2023 433,000 472,973 Freddie Mac, 3.3%, 4/25/2023 429,471 468,962 Freddie Mac, 3.06%, 7/25/2023 181,000 195,105 Freddie Mac, 3.458%, 8/25/2023 367,000 404,843 Freddie Mac, 4.5%, 9/01/2024 - 5/01/2042 1,455,562 1,593,511 Freddie Mac, 2.67%, 12/25/2024 827,000 870,021 Freddie Mac, 2.811%, 1/25/2025 642,000 682,030 Freddie Mac, 3.329%, 5/25/2025 678,000 746,959 Freddie Mac, 2.745%, 1/25/2026 629,000 664,135	Freddie Mac, 2.682%, 10/25/2022	189,000	199,138
Freddie Mac, 3.3%, 4/25/2023 429,471 468,962 Freddie Mac, 3.06%, 7/25/2023 181,000 195,105 Freddie Mac, 3.458%, 8/25/2023 367,000 404,843 Freddie Mac, 4.5%, 9/01/2024 - 5/01/2042 1,455,562 1,593,511 Freddie Mac, 5.5%, 10/01/2024 - 6/01/2036 939,052 1,060,359 Freddie Mac, 2.67%, 12/25/2024 827,000 870,021 Freddie Mac, 2.811%, 1/25/2025 642,000 682,030 Freddie Mac, 3.329%, 5/25/2025 678,000 746,959 Freddie Mac, 3.01%, 7/25/2025 225,000 242,251 Freddie Mac, 2.745%, 1/25/2026 629,000 664,135	Freddie Mac, 2.51%, 11/25/2022	496,000	517,591
Freddie Mac, 3.06%, 7/25/2023 181,000 195,105 Freddie Mac, 3.458%, 8/25/2023 367,000 404,843 Freddie Mac, 4.5%, 9/01/2024 - 5/01/2042 1,455,562 1,593,511 Freddie Mac, 5.5%, 10/01/2024 - 6/01/2036 939,052 1,060,359 Freddie Mac, 2.67%, 12/25/2024 827,000 870,021 Freddie Mac, 2.811%, 1/25/2025 642,000 682,030 Freddie Mac, 3.329%, 5/25/2025 678,000 746,959 Freddie Mac, 3.01%, 7/25/2025 225,000 242,251 Freddie Mac, 2.745%, 1/25/2026 629,000 664,135	Freddie Mac, 3.32%, 2/25/2023	433,000	472,973
Freddie Mac, 3.458%, 8/25/2023 367,000 404,843 Freddie Mac, 4.5%, 9/01/2024 - 5/01/2042 1,455,562 1,593,511 Freddie Mac, 5.5%, 10/01/2024 - 6/01/2036 939,052 1,060,359 Freddie Mac, 2.67%, 12/25/2024 827,000 870,021 Freddie Mac, 2.811%, 1/25/2025 642,000 682,030 Freddie Mac, 3.329%, 5/25/2025 678,000 746,959 Freddie Mac, 3.01%, 7/25/2025 225,000 242,251 Freddie Mac, 2.745%, 1/25/2026 629,000 664,135	Freddie Mac, 3.3%, 4/25/2023	429,471	468,962
Freddie Mac, 4.5%, 9/01/2024 - 5/01/2042 1,455,562 1,593,511 Freddie Mac, 5.5%, 10/01/2024 - 6/01/2036 939,052 1,060,359 Freddie Mac, 2.67%, 12/25/2024 827,000 870,021 Freddie Mac, 2.811%, 1/25/2025 642,000 682,030 Freddie Mac, 3.329%, 5/25/2025 678,000 746,959 Freddie Mac, 2.745%, 1/25/2026 225,000 242,251 Freddie Mac, 2.745%, 1/25/2026 629,000 664,135	Freddie Mac, 3.06%, 7/25/2023		
Freddie Mac, 4.5%, 9/01/2024 - 5/01/2042 1,455,562 1,593,511 Freddie Mac, 5.5%, 10/01/2024 - 6/01/2036 939,052 1,060,359 Freddie Mac, 2.67%, 12/25/2024 827,000 870,021 Freddie Mac, 2.811%, 1/25/2025 642,000 682,030 Freddie Mac, 3.329%, 5/25/2025 678,000 746,959 Freddie Mac, 2.745%, 1/25/2026 225,000 242,251 Freddie Mac, 2.745%, 1/25/2026 629,000 664,135			
Freddie Mac, 5.5%, 10/01/2024 - 6/01/2036 939,052 1,060,359 Freddie Mac, 2.67%, 12/25/2024 827,000 870,021 Freddie Mac, 2.811%, 1/25/2025 642,000 682,030 Freddie Mac, 3.329%, 5/25/2025 678,000 746,959 Freddie Mac, 3.01%, 7/25/2025 225,000 242,251 Freddie Mac, 2.745%, 1/25/2026 629,000 664,135			
Freddie Mac, 2.67%, 12/25/2024 827,000 870,021 Freddie Mac, 2.811%, 1/25/2025 642,000 682,030 Freddie Mac, 3.329%, 5/25/2025 678,000 746,959 Freddie Mac, 3.01%, 7/25/2025 225,000 242,251 Freddie Mac, 2.745%, 1/25/2026 629,000 664,135			1,060,359
Freddie Mac, 2.811%, 1/25/2025 642,000 682,030 Freddie Mac, 3.329%, 5/25/2025 678,000 746,959 Freddie Mac, 3.01%, 7/25/2025 225,000 242,251 Freddie Mac, 2.745%, 1/25/2026 629,000 664,135	Freddie Mac, 2.67%, 12/25/2024	827,000	
Freddie Mac, 3.329%, 5/25/2025 678,000 746,959 Freddie Mac, 3.01%, 7/25/2025 225,000 242,251 Freddie Mac, 2.745%, 1/25/2026 629,000 664,135			
Freddie Mac, 3.01%, 7/25/2025 225,000 242,251 Freddie Mac, 2.745%, 1/25/2026 629,000 664,135			
Freddie Mac, 2.745%, 1/25/2026 629,000 664,135			
	Freddie Mac, 2.745%, 1/25/2026		
	Freddie Mac, 2.673%, 3/25/2026	900,000	944,361

Issuer	Sha	ares/Par		Value (\$)
Bonds - continued				
U.S. Bonds - continued				
Mortgage-Backed - continued				
Freddie Mac, 3%, 11/01/2030 - 8/01/2045	\$ 4	,764,294	\$	4,989,694
Freddie Mac, 6.5%, 5/01/2037		182,591		210,799
Freddie Mac, 5%, 4/01/2040 - 7/01/2041	2	,670,200		2,950,439
Freddie Mac, 4%, 1/01/2041 - 9/01/2045	1	,241,496		1,329,453
Freddie Mac, 3.5%, 5/01/2042 - 4/01/2046	8	,749,544		9,239,282
Ginnie Mae, 5.5%, 7/15/2033 - 1/20/2042	1	,307,058		1,497,831
Ginnie Mae, 4%, 8/15/2040 - 4/20/2041		229,865		247,220
Ginnie Mae, 4.5%, 9/20/2041		257,481		281,897
Ginnie Mae, 3.5%, 4/15/2042 - 12/20/2045	8	,047,638		8,559,814
Ginnie Mae, 3%, 7/20/2043		906,840		952,633
Ginnie Mae, 5.612%, 4/20/2058		5,546		5,569
Ginnie Mae, 6.286%, 4/20/2058		24,788		26,573
Network & Telecom - 1.1%			\$ 9	00,320,781
Verizon Communications, Inc., 5.05%, 3/15/2034	\$	750,000	\$	855,197
Verizon Communications, Inc., 5.05%, 9/15/2043	φ	793,000	φ	1,076,920
verizon Communications, inc., 0.35%, 9/13/2043		793,000		1,070,920
			\$	1,932,117
Oils - 0.1%				
Valero Energy Corp., 4.9%, 3/15/2045	\$	130,000	\$	127,453
Other Banks & Diversified Financials - 1.0%				
Banque Federative du Credit Mutuel S.A., 2.5%, 4/13/2021 (n)	\$	395,000	\$	405,212
Capital One Bank (USA) N.A., 3.375%, 2/15/2023		336,000		345,435
Discover Bank, 4.25%, 3/13/2026	1	,000,000		1,066,519
			\$	1,817,166
Pharmaceuticals - 0.4%				,,
Actavis Funding SCS, 4.55%, 3/15/2035	\$	261,000	\$	281,093
Actavis Funding SCS, 4.85%, 6/15/2044		209,000		232,967
Gilead Sciences, Inc., 4.5%, 2/01/2045		82,000		91,734
Gilead Sciences, Inc., 4.75%, 3/01/2046		80,000		93,094
			\$	698,888
Real Estate - Healthcare - 0.1%			-	,
HCP, Inc., REIT, 3.875%, 8/15/2024	\$	267,000	\$	273,394
		,		,
Real Estate - Retail - 0.1%				
DDR Corp., REIT, 3.625%, 2/01/2025	\$	122,000	\$	123,834
Restaurants - 0.1%			_	
McDonald s Corp., 2.75%, 12/09/2020	\$	134,000	\$	139,535
Supranational - 0.1%				
Inter-American Development Bank, 4.375%, 1/24/2044	\$	158,000	\$	211,808
Tobacco - 0.8%		## COO		(5.150
Altria Group, Inc., 9.25%, 8/06/2019	\$	55,000	\$	67,179
Altria Group, Inc., 4%, 1/31/2024		14,000		15,711
Reynolds American, Inc., 8.125%, 6/23/2019		583,000		684,754
Reynolds American, Inc., 4%, 6/12/2022		295,000		323,292
Reynolds American, Inc., 4.45%, 6/12/2025		276,000		309,789

\$ 1,400,725

Issuer	Shares/Par		Value (\$)
Bonds - continued			
U.S. Bonds - continued			
Transportation - Services - 0.0%			
ERAC USA Finance LLC, 3.85%, 11/15/2024 (n)	\$ 34,000	\$	36,706
U.S. Government Agencies and Equivalents - 1.7%			
Private Export Funding Corp., 2.25%, 3/15/2020	\$ 86,000	\$	88,788
Private Export Funding Corp., 2.3%, 9/15/2020	360,000		371,002
Private Export Funding Corp., 1.875%, 7/15/2018	460,000		467,528
Small Business Administration, 6.35%, 4/01/2021	77,244		82,908
Small Business Administration, 6.34%, 5/01/2021	61,341		65,852
Small Business Administration, 6.44%, 6/01/2021	63,237		67,631
Small Business Administration, 6.625%, 7/01/2021	70,702		76,086
Small Business Administration, 5.52%, 6/01/2024	141,673		154,873
Small Business Administration, 2.21%, 2/01/2033	242,552		244,701
Small Business Administration, 2.22%, 3/01/2033	428,810		435,071
Small Business Administration, 3.15%, 7/01/2033	354,040		373,612
Small Business Administration, 3.62%, 9/01/2033	340,904		370,480
Tennessee Valley Authority, 1.75%, 10/15/2018	292,000		296,837
		\$	3,095,369
U.S. Treasury Obligations - 21.7%		Ψ	2,070,007
U.S. Treasury Bonds, 5.25%, 2/15/2029	\$ 1,448,000	\$	2,027,031
U.S. Treasury Bonds, 4.75%, 2/15/2037	336,000		495,994
U.S. Treasury Bonds, 4.375%, 2/15/2038	4,842,000		6,872,614
U.S. Treasury Bonds, 4.5%, 8/15/2039	5,097,100		7,355,951
U.S. Treasury Bonds, 3.125%, 2/15/2043	453,700		539,354
U.S. Treasury Bonds, 2.875%, 5/15/2043	1,697,100		1,928,330
U.S. Treasury Bonds, 2.5%, 2/15/2045	2,183,000		2,305,453
U.S. Treasury Bonds, TIPS, 0.125%, 7/15/2024	2,065,790		2,074,937
U.S. Treasury Notes, 4.75%, 8/15/2017 (f)	838,000		870,343
U.S. Treasury Notes, 2.75%, 2/15/2019	1,654,000		1,730,497
U.S. Treasury Notes, 3.125%, 5/15/2019	300,000		317,918
U.S. Treasury Notes, 1%, 6/30/2019	3,593,000		3,603,247
U.S. Treasury Notes, 2.625%, 8/15/2020	162,000		171,498
U.S. Treasury Notes, 3.125%, 5/15/2021	5,026,000		5,468,720
U.S. Treasury Notes, 1.75%, 5/15/2022	508,000		520,383
U.S. Treasury Notes, 2.5%, 8/15/2023	514,000		550,502
U.S. Treasury Notes, 2.75%, 2/15/2024	577,000		629,764
U.S. Treasury Notes, 2.5%, 5/15/2024	2,047,000		2,199,405
U.S. Treasury Notes, 2%, 8/15/2025	98,000		101,591
		\$ 3	39,763,532
Total U.S. Bonds			72,735,223
Foreign Bonds - 5.6%			
Brazil - 0.2%			
Federative Republic of Brazil, 5.625%, 1/07/2041	\$ 162,000	\$	163,620
Vale Overseas Ltd., 6.875%, 11/10/2039	165,000		162,112
		\$	325,732
Canada - 0.1%		*	
Teck Resources Ltd., 6%, 8/15/2040	\$ 200,000	\$	162,000
Chile - 0.6%			
Engie Energia Chile S.A., 5.625%, 1/15/2021	\$ 566,000	\$	629,521
GNL Quintero S.A., 4.634%, 7/31/2029 (n)	200,000		208,000

Issuer	Si	ares/Par	,	Value (\$)
Bonds - continued				
Foreign Bonds - continued				
Chile - continued				
Transelec S.A., 4.25%, 1/14/2025	\$	200,000	\$	212,175
China - 0.7%			\$ 1	,049,696
Baidu, Inc., 3.25%, 8/06/2018	\$	240,000	\$	245,944
CNPC (HK) Overseas Capital Ltd., 4.5%, 4/28/2021 (n)	Ψ	226,000	Ψ	248,006
State Grid Overseas Investment (2014) Ltd., 4.125%, 5/07/2024 (n)		690,000		771,520
			\$ 1	,265,470
Jordan - 0.5%				
Hashemite Kingdom of Jordan, 1.945%, 6/23/2019	\$	443,000	\$	455,048
Hashemite Kingdom of Jordan, 2.503%, 10/30/2020		418,000		438,063
			\$	893,111
Kazakhstan - 0.1%				
Republic of Kazakhstan, 5.125%, 7/21/2025 (n)	\$	201,000	\$	225,924
Mexico - 1.6%				
Banco Inbursa S.A. Institucion de Banca Multiple Grupo Financiero Inbursa, 4.125%, 6/06/2024 (n)	\$	299,000	\$	308,179
Comision Federal de Electricidad, 4.875%, 5/26/2021	Ψ	277,000	Ψ	299,575
Pemex Project Funding Master Trust, 5.75%, 3/01/2018		160,000		168,160
Petroleos Mexicanos, 5.5%, 6/27/2044		35,000		33,250
Petroleos Mexicanos, 4.875%, 1/18/2024		95,000		98,563
Petroleos Mexicanos, 5.625%, 1/23/2046		23,000		22,220
Petroleos Mexicanos, 8%, 5/03/2019		228,000		257,982
Petroleos Mexicanos, 6%, 3/05/2020		202,000		221,038
Petroleos Mexicanos, 5.5%, 1/21/2021		130,000		140,270
Petroleos Mexicanos, 4.25%, 1/15/2025		15,000		15,002
Southern Copper Corp., 5.875%, 4/23/2045		80,000		81,254
United Mexican States, 3.625%, 3/15/2022		1,164,000	1	1,241,115
o.med 110.10m. o.med, 0.020 /v, 0.10/2022		1,10 1,000		,,211,110
Netherlands - 0.5%			\$ 2	2,886,608
ING Bank N.V., 5.8%, 9/25/2023 (n)	\$	769,000	\$	861,232
The state of the s				
Panama - 0.1%	ф	212.000	ф	222 760
Republic of Panama, 3.875%, 3/17/2028	\$	213,000	\$	233,768
Peru - 0.3%				
El Fondo Mivivienda S.A., 3.5%, 1/31/2023	\$	226,000	\$	233,628
Republic of Peru, 8.75%, 11/21/2033		180,000		292,500
			\$	526,128
Romania - 0.1%				
Republic of Romania, 4.375%, 8/22/2023 (n)	\$	36,000	\$	39,736
Republic of Romania, 4.875%, 1/22/2024 (n)		58,000		66,230
Puggio 0.16/			\$	105,966
Russia - 0.1% LUKOIL International Finance B.V., 4.563%, 4/24/2023	¢	213,000	ď	210 425
LUNOIL International Finance D. V., 4.303%, 4/24/2023	\$	213,000	Þ	219,425
Tunisia - 0.1%				
AID-Tunisia, 2.452%, 7/24/2021	\$	235,000	\$	244,710

Issuer	SI	nares/Par		Value (\$)
Bonds - continued				
Foreign Bonds - continued				
Ukraine - 0.4%				
AID-Ukraine, 1.847%, 5/29/2020	\$	330,000	\$	335,853
AID-Ukraine, 1.844%, 5/16/2019		444,000		449,929
			\$	785,782
United Kingdom - 0.2%				
Imperial Tobacco Finance PLC, 3.75%, 7/21/2022 (n)	\$	266,000	\$	282,423
Royal Bank of Scotland Group PLC, 6%, 12/19/2023		124,000		131,242
			\$	413,665
Uruguay - 0.0%				
Oriental Republic of Uruguay, 4.5%, 8/14/2024	\$	26,762	\$	29,933
Oriental Republic of Uruguay, 4.375%, 10/27/2027		47,300		51,321
			\$	81,254
Total Foreign Bonds			\$	10,280,471
Total Bonds			\$ 18	33,015,694
Money Market Funds - 1.0%				
MFS Institutional Money Market Portfolio, 0.38% (v)		1,833,803	\$	1,833,803
Total Investments		1,055,005		84,849,497
Other Assets, Less Liabilities - (0.8)%				(1,471,202)
Net Assets - 100.0%			\$ 18	33,378,295

- (f) All or a portion of the security has been segregated as collateral for open futures contracts.
- (n) Securities exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in the ordinary course of business in transactions exempt from registration, normally to qualified institutional buyers. At period end, the aggregate value of these securities was \$4,491,570 representing 2.4% of net assets.
- (v) Underlying affiliated fund that is available only to investment companies managed by MFS. The rate quoted for the MFS Institutional Money Market Portfolio is the annualized seven-day yield of the fund at period end.

The following abbreviations are used in this report and are defined:

FRN Floating Rate Note. Interest rate resets periodically and the current rate may not be the rate reported at period end.

PLC Public Limited Company

REIT Real Estate Investment Trust

TBA To Be Announced

TIPS Treasury Inflation Protected Security

Derivative Contracts at 8/31/16

Futures Contracts at 8/31/16

Unrealized

Appreciation

Description	Currency	Contracts	Value	Expiration Date	(Depreciation)
Asset Derivatives				_	_
Interest Rate Futures					
U.S. Treasury Bond 30 yr (Short)	USD	45	\$7,666,875	December - 2016	\$18,633

U.S. Ultra Bond (Long) USD 11 2,062,156 December - 2016 1,229

\$19,862

Portfolio of Investments (unaudited) continued

Futures Contracts at 8/31/16 - continued

Unrealized

Appreciation

Description	Currency	Contracts	Value	Expiration Date	(Depreciation)
Liability Derivatives					
Interest Rate Futures					
U.S. Treasury Note 10 yr (Long)	USD	45	\$5,891,484	December - 2016	\$(14,765)
U.S. Treasury Note 5 yr (Long)	USD	50	6,062,500	December - 2016	(7,421)
					\$(22,186)

At August 31, 2016, the fund had liquid securities with an aggregate value of \$70,625 to cover any commitments for certain derivative contracts.

See attached supplemental information. For more information see notes to financial statements as disclosed in the most recent semiannual or annual report.

Supplemental Information

8/31/16 (unaudited)

The fund is an investment company and accordingly follows the investment company accounting and reporting guidance of the Financial Accounting Standards Board (FASB) Accounting Standards Codification Topic 946 Financial Services Investment Companies.

(1) Investment Valuations

Debt instruments and floating rate loans, including restricted debt instruments, are generally valued at an evaluated or composite bid as provided by a third-party pricing service. Short-term instruments with a maturity at issuance of 60 days or less may be valued at amortized cost, which approximates market value. Futures contracts are generally valued at last posted settlement price on their primary exchange as provided by a third-party pricing service. Futures contracts for which there were no trades that day for a particular position are generally valued at the closing bid quotation on their primary exchange as provided by a third-party pricing service. Open-end investment companies are generally valued at net asset value per share. Securities and other assets generally valued on the basis of information from a third-party pricing service may also be valued at a broker/dealer bid quotation. Values obtained from third-party pricing services can utilize both transaction data and market information such as yield, quality, coupon rate, maturity, type of issue, trading characteristics, and other market data. The values of foreign securities and other assets and liabilities expressed in foreign currencies are converted to U.S. dollars using the mean of bid and asked prices for rates provided by a third-party pricing service.

The Board of Trustees has delegated primary responsibility for determining or causing to be determined the value of the fund s investments (including any fair valuation) to the adviser pursuant to valuation policies and procedures approved by the Board. If the adviser determines that reliable market quotations are not readily available, investments are valued at fair value as determined in good faith by the adviser in accordance with such procedures under the oversight of the Board of Trustees. Under the fund s valuation policies and procedures, market quotations are not considered to be readily available for most types of debt instruments and floating rate loans and many types of derivatives. These investments are generally valued at fair value based on information from third-party pricing services. In addition, investments may be valued at fair value if the adviser determines that an investment s value has been materially affected by events occurring after the close of the exchange or market on which the investment is principally traded (such as foreign exchange or market) and prior to the determination of the fund s net asset value, or after the halting of trading of a specific security where trading does not resume prior to the close of the exchange or market on which the security is principally traded. The adviser generally relies on third-party pricing services or other information (such as the correlation with price movements of similar securities in the same or other markets; the type, cost and investment characteristics of the security; the business and financial condition of the issuer; and trading and other market data) to assist in determining whether to fair value and at what value to fair value an investment. The value of an investment for purposes of calculating the fund s net asset value can differ depending on the source and method used to determine value. When fair valuation is used, the value of an investment used to determine the fund s net asset value may differ from quoted or published prices for the same investment. There can be no assurance that the fund could obtain the fair value assigned to an investment if it were to sell the investment at the same time at which the fund determines its net asset value per share.

Various inputs are used in determining the value of the fund s assets or liabilities. These inputs are categorized into three broad levels. In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment s level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The fund s assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment, and considers factors specific to the investment. Level 1 includes unadjusted quoted prices in active markets for identical assets or liabilities. Level 2 includes other significant observable market-based inputs (including quoted prices for similar securities, interest rates, prepayment speed, and credit risk). Level 3 includes unobservable inputs, which may include the adviser s own assumptions in determining the fair value of investments. Other financial instruments are derivative instruments not reflected in total investments, such as futures contracts. The following is a summary of the levels used as of August 31, 2016 in valuing the fund s assets or liabilities:

Investments at Value	Level 1	Level 2	Level 3	Total
U.S. Treasury Bonds & U.S. Government Agency & Equivalents	\$	\$57,293,865	\$	\$57,293,865
Non-U.S. Sovereign Debt		5,065,168		5,065,168
U.S. Corporate Bonds		19,402,852		19,402,852
Residential Mortgage-Backed Securities		90,320,782		90,320,782
Commercial Mortgage-Backed Securities		6,221,421		6,221,421
Asset-Backed Securities (including CDOs)		802,887		802,887
Foreign Bonds		3,908,719		3,908,719
Mutual Funds	1,833,803			1,833,803
Total Investments	\$1,833,803	\$183,015,694	\$	\$184,849,497

Other Financial Instruments

Futures Contracts \$(2,324) \$ \$(2,324)

For further information regarding security characteristics, see the Portfolio of Investments.

Supplemental Information (unaudited) continued

(2) Portfolio Securities

The cost and unrealized appreciation and depreciation in the value of the investments owned by the fund, as computed on a federal income tax basis, are as follows:

Aggregate cost	\$177,346,443
Gross unrealized appreciation	11,512,881
Gross unrealized depreciation	(4,009,827)
Net unrealized appreciation (depreciation)	\$7,503,054

The aggregate cost above includes prior fiscal year end tax adjustments, if applicable.

(3) Transactions in Underlying Affiliated Funds Affiliated Issuers

An affiliated issuer may be considered one in which the fund owns 5% or more of the outstanding voting securities, or a company which is under common control. For the purposes of this report, the fund assumes the following to be an affiliated issuer:

	Beginning	Acquisitions	Dispositions	Ending
	Shares/Par	Shares/Par	Shares/Par	Shares/Par
Underlying Affiliated Fund	Amount	Amount	Amount	Amount
MFS Institutional Money Market Portfolio	6,796,142	27,240,525	(32,202,864)	1,833,803
	Realized	Capital Gain	Dividend	Ending
Underlying Affiliated Fund	Gain (Loss)	Distributions	Income	Value
MFS Institutional Money Market Portfolio	\$	\$	\$3,796	1,833,803

ITEM 2. CONTROLS AND PROCEDURES.

- (a) Based upon their evaluation of the effectiveness of the registrant s disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940 (the Act)) as conducted within 90 days of the filing date of this Form N-Q, the registrant s principal financial officer and principal executive officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission s rules and forms.
- (b) There were no changes in the registrant s internal controls over financial reporting (as defined in Rule 30a-3(d) under the Act) that occurred during the registrant s last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant s internal control over financial reporting.

ITEM 3. EXHIBITS.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Act (17 CFR 270.30a-2): Attached hereto.

Notice

A copy of the Amended and Restated Declaration of Trust, as amended, of the Registrant is on file with the Secretary of State of The Commonwealth of Massachusetts and notice is hereby given that this instrument is executed on behalf of the Registrant by an officer of the Registrant as an officer and not individually and the obligations of or arising out of this instrument are not binding upon any of the Trustees or shareholders individually, but are binding only upon the assets and property of the respective constituent series of the Registrant.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: MFS GOVERNMENT MARKETS INCOME TRUST

By (Signature and Title)*

ROBIN A. STELMACH

Robin A. Stelmach, President

Date: October 17, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)*

ROBIN A. STELMACH

Robin A. Stelmach, President

(Principal Executive Officer)

Date: October 17, 2016

By (Signature and Title)* DAVID L. DILORENZO

David L. DiLorenzo, Treasurer (Principal Financial Officer and Accounting Officer)

Date: October 17, 2016

^{*} Print name and title of each signing officer under his or her signature.