

JUNIPER NETWORKS INC  
 Form 4  
 November 25, 2002

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE  
 COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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 www.section16.net

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
<b>Sindhu, Pradeep</b>			<b>Juniper Networks, Inc. (JNPR)</b>			<input checked="" type="checkbox"/> Director —			
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Day/Year <b>11/20/02</b>			<input checked="" type="checkbox"/> 10% Owner —
<b>1194 North Mathilda Avenue</b>									<input checked="" type="checkbox"/> Officer (give title below) —
(Street)			5. If Amendment, Date of Original (Month/Day/Year)			7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			<b>Chief Technical Officer</b>
<b>Sunnyvale, CA 94089</b>									

1. Title of Security (Instr. 3)			2. Trans-action Date (Month/ Day/ Year)		2A. Deemed Execution Date, if any (Month/Day/ Year)		3. Trans-action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Follow-ing Reported Transactions(s) (Instr. 3 & 4)		6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price									
Common Stock												1,587,877		D		
Common Stock												454,390		I		By Annuity Trust I
Common Stock												90,877		I		By Annuity Trust II
Common Stock	11/20/02		G	V	11,358	D						0		I		By Annuity Trust III (1) <sup>(1)</sup>
Common Stock												180,000		I		By Daughter
Common Stock												9,369,663		I		By Family Trust
Common Stock												180,000		I		By Son
Common Stock												454390		I		By Spouse Annuity Trust I

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Common Stock								90,877	I	By Spouse Annuity Trust II
Common Stock	11/20/02		G	V	11,358	D		0	I	By Spouse Annuity Trust III (2) <sup>(2)</sup>
Common Stock								6,867	I	By Spouse
Common Stock								40,000	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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**FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

(1) Shares held by the Pradeep Sindhu Annuity Trust III u/i dated 6/11/99 over which the Reporting Person exercises investment and voting control.

(2) Shares held by the Marie-Francoise Bertrand Annuity Trust III u/i dated 6/11/99 over which the Reporting Person exercises investment and voting control.

By: /s/ **Pradeep Sindhu**

**11/25/02**

Date

\*\*Signature of Reporting Person

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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