RAVEN DAVID E

Form 5

February 07, 2005

FORM 5 UNITED STATES SECURITIES AND EVOLANCE COMMISSION OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2. Issuer Name and Ticker or Trading

Expires. 2005
Estimated average burden hours per response... 1.0

Number:

Expires:

5. Relationship of Reporting Person(s) to

3235-0362

January 31,

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported
Form 4 30(h) of the Investment Company Act of 1940

Form 4 Transactions

Transactions Reported

1. Name and Address of Reporting Person *

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12/31/2004

Inc.

Common Stock

RAVEN DAVID E			Symbol NBT E	Symbol NBT BANCORP INC [NBTB]			Is	Issuer			
	(Last)	(First)	(Month/	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2004			_	(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify			
	52 SOUTH	BROAD STREE		12/31/2004				below) below) President/COO Pennstar			
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)			6.	6. Individual or Joint/Group Reporting			
			`	•				(check	applicable line)		
	NORWICH	I, NY 13815					_	_X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person			
	(City)	(State)	(Zip) Tak	ole I - Non-De	rivative Secu	ırities A	Cquii	red, Disposed of,	or Beneficial	ly Owned	
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie (A) or Disp (Instr. 3, 4)	oosed of and 5) (A) or		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	NBT Bancorp Inc. Common Stock	12/31/2004	Â	J	744.428	A	\$ 0 (1)	4,417.0949	I	401k	
	NBT Bancorp						Φ.Ω			NBT	

99.59

1,198.3907

(2)

Bancorp

ESOP

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NBT Bancorp

Inc. \hat{A} $\hat{$

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	S		7. Title and Amo Underlying Secu (Instr. 3 and 4)
					(A) (D)	Date Exercisable	Expiration Date	Ar Title Nu Sh
Non-Qualified Stock Option (right to buy)	\$ 11.6424	Â	Â	Â	Â	01/28/1998(3)	01/28/2007	NBT Bancorp Inc. 1 Common Stock
Non-Qualified Stock Option (right to buy)	\$ 14.3492	Â	Â	Â	Â	01/28/2003(3)	01/28/2012	NBT Bancorp Inc. 2 Common Stock
Non-Qualified Stock Option (right to buy)	\$ 14.88	Â	Â	Â	Â	01/24/2001(3)	01/24/2010	NBT Bancorp Inc. Common Stock
Non-Qualified Stock Option (right to buy)	\$ 16.0625	Â	Â	Â	Â	01/22/2002(3)	01/22/2011	NBT Bancorp Inc. 2 Common Stock
Non-Qualified Stock Option (right to buy)	\$ 17.538	Â	Â	Â	Â	01/01/2004(3)	01/01/2013	NBT Bancorp Inc.

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									Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 18.1632	Â	Â	Â	Â	Â	01/27/1999(3)	01/27/2008	NBT Bancorp Inc. Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 19.4886	Â	Â	Â	Â	Â	07/07/2001(4)	07/07/2009	NBT Bancorp Inc. Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 20.5952	Â	Â	Â	Â	Â	01/26/2000(3)	01/26/2009	NBT Bancorp Inc. Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 22.1715	Â	Â	Â	Â	Â	01/01/2005(3)	01/01/2014	NBT Bancorp Inc. Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
RAVEN DAVID E 52 SOUTH BROAD STREET NORWICH, NY 13815	Â	Â	President/COO Pennstar	Â			

Signatures

By: Michael J. Chewens, Power of Attorney For: David E. Raven 02/07/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were purchased from 1/1/2004 through 12/31/2004 through NBT Bancorp Inc. 401k Plan.
- (2) Shares were purchased from 1/1/2004 through 12/31/2004 through NBT Bancorp Inc. ESOP Plan.
- (3) Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan grant vests 40% for first year, 20% annually for following years.
- (4) Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan reload grant vests 100% two years after date of its grant.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3