SI INTERNATIONAL INC

Form 4 May 23, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

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subject to Section 16. Form 4 or Form 5 obligations

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if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **OLESON RAY J**

2. Issuer Name and Ticker or Trading Symbol

SI INTERNATIONAL INC [SINT]

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First) (Middle)

(Street)

(State)

(Zip)

C/O SI INTERNATIONAL,

3. Date of Earliest Transaction (Month/Day/Year)

05/20/2005 below)

_X__ Director 10% Owner X_ Officer (give title Other (specify

(Check all applicable)

Chairman & CEO

INC., 12012 SUNSET HILLS ROAD, SUITE 800

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

RESTON, VA 20190

(City)

		Table	1 - MOII-DC	iivative S	ccurr	ies Acq	un cu, Disposcu o	i, oi benenciai	ly Owneu
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	1		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	
(Instr. 3)	(· · · · · · · · · · · · · · · · · · ·	any (Month/Day/Year)	Code (Instr. 8)	(D)		Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership	
		•				Following Reported	(Instr. 4)	(Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	05/20/2005		M	10,000	A		193,347	D	
Common Stock (1)	05/20/2005		S	10,000	D	\$ 28	183,347	D	
Common Stock	05/20/2005		S	10,000	D	\$ 28	17,633	I	By Oleson LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy) (2)	\$ 11.19	05/20/2005		M	10,000	01/31/2004	01/31/2013	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address		Keiationsinps	

Director 10% Owner Officer Other

Dalationchin

OLESON RAY J

C/O SI INTERNATIONAL, INC.
12012 SUNSET HILLS ROAD, SUITE 800

X Chairman & CEO

RESTON, VA 20190

Signatures

James E. Daniel by Power of Attorney 05/23/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares received upon exercise of options pursuant to a 10b5-1 trading plan.
- (2) Options were exercised pursuant to a 10b5-1 trading plan.
- (3) Exercise price of the stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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