

McEleney John Joseph
Form 4
August 22, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
McEleney John Joseph

(Last) (First) (Middle)

C/O STRATASYS, INC., 7665
COMMERCE WAY

(Street)

EDEN PRAIRIE, MN 55344

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STRATASYS INC [SSYS]

3. Date of Earliest Transaction
(Month/Day/Year)
08/20/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 08/20/2012 | | M | 5,600 A | \$ 9.9 | 5,600 | D |
| Common Stock | 08/20/2012 | | M | 3,200 A | \$ 18.26 | 8,800 | D |
| Common Stock | 08/20/2012 | | M | 2,800 A | \$ 13.22 | 11,600 | D |
| Common Stock | 08/20/2012 | | M | 3,600 A | \$ 25.5 | 15,200 | D |
| Common Stock | 08/20/2012 | | M | 2,300 A | \$ 24.65 | 17,500 | D |

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Common Stock 08/20/2012 S 17,500 D \$ 68.903 0 D
(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (right to buy) | \$ 9.9 | 08/20/2012 | | M | 5,600 | <u>(2)</u> 06/04/2015 | Common Stock | 5,600 |
| Employee Stock Option (right to buy) | \$ 18.26 | 08/20/2012 | | M | 3,200 | <u>(3)</u> 02/12/2016 | Common Stock | 3,200 |
| Employee Stock Option (right to buy) | \$ 13.22 | 08/20/2012 | | M | 2,800 | <u>(4)</u> 11/23/2014 | Common Stock | 2,800 |
| Employee Stock Option (right to buy) | \$ 25.5 | 08/20/2012 | | M | 3,600 | <u>(5)</u> 08/29/2017 | Common Stock | 3,600 |
| Employee Stock Option | \$ 24.65 | 08/20/2012 | | M | 2,300 | <u>(6)</u> 12/16/2013 | Common Stock | 2,300 |

(right to
buy)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| McEleney John Joseph C/O STRATASYS, INC., 7665 COMMERCE WAY EDEN PRAIRIE, MN 55344 | X | | | |

Signatures

/s/ Eric Honick
Attorney-in-Fact

08/22/2012

 **Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades ranging from \$68.87 to \$69.005. The price reported above reflects the weighted average
- (1) sale price rounded to the nearest cent. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
 - (2) These options vest in five equal annual installments beginning on May 4, 2010.
 - (3) These options vest in five equal annual installments beginning on January 12, 2011.
 - (4) These options vest in five equal annual installments beginning on October 23, 2009.
 - (5) These options vest in five equal annual installments beginning on July 29, 2012.
 - (6) These options vest in five equal annual installments beginning on December 17, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.