NADER TAVAKOLI

Form 4

November 09, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

Number:

3235-0287

Expires:

January 31, 2005

0.5

response...

Estimated average

burden hours per

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * NADER TAVAKOLI

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

below)

Symbol

CONSTAR INTERNATIONAL INC

(Check all applicable)

[CNST]

11/05/2004

(Last) (First) (Middle)

(Street)

(State)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

Director X__ 10% Owner _ Other (specify Officer (give title

551 FIFTH AVENUE, 34TH

FLOOR

(City)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting

NEW YORK, NY 10176

Person

Table I	Non	-Deri	vative	Securities	Acquired	Disnosed	of or	Beneficially	Owned
rable r -	HOPL	-Deri	vauve	Securiues	Acquirea.	Disbosea	OL OI	Denenciany	Ownea

. •		1 401	ie 1 - Moii-1	Jerranive	Secui	rues Acqu	ireu, Disposeu oi	, or belieficiali	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/05/2004		Code V P	Amount 1,895 (1)	(D)	Price \$ 5.7918	2,353,801	I	FN 2 (2)
Common Stock	11/08/2004		P	4,500 (1)	A	\$ 5.9542	2,358,301	I	FN 2 (2)
Common Stock	11/09/2004		P	5,500 (1)	A	\$ 5.9978	2,363,801	I	FN 2 (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form

Edgar Filing: NADER TAVAKOLI - Form 4

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired	3	ate	Amou Under Secur	le and ant of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo
	Ţ				(A) or Disposed of (D) (Instr. 3, 4, and 5)						Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
•		10% Owner	Officer	Other		
NADER TAVAKOLI 551 FIFTH AVENUE 34TH FLOOR NEW YORK, NY 10176		X				
EAGLEROCK CAPIAL MANAGEMENT LLC 551 FIFTH AVENUE 34TH FLOOR NEW YORK, NY 10176		X				
MARIEL CAPITAL MANAGEMENT LLC 551 FIFTH AVENUE 34TH FLOOR NEW YORK, NY 10176		X				

Signatures

Nader Tavakoli	11/09/2004				
**Signature of Reporting Person	Date				
Nader Tavakoli, Manager	11/09/2004				
**Signature of Reporting Person	Date				

Reporting Owners 2

Nader Tavakoli,

Manager 11/09/2004

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The filing of this Form 4 shall not be construed as an admission that Mariel Capital Management, L.L.C., EagleRock Capital Management, L.L.C. or Nader Tavakoli, the managing member of Mariel Capital Management, L.L.C. and EagleRock Capital
- (1) Management, L.L.C. are or were for the purposes of Section 16(a) of the Securities Exchange Act of 1934, as amended, or otherwise the beneficial owners of any of the shares of Common Stock owned by EagleRock Master Fund or their affiliates. Pursuant to Rule 16a-1, Mariel Capital Management, L.L.C., EagleRock Capital Management, L.L.C. and Mr. Tavakoli disclaim such beneficial ownership.
 - Mariel Capital Management, L.L.C. and EagleRock Capital Management, L.L.C. hold the shares of Common Stock of Constar International Inc. indirectly through the account of EagleRock Master Fund and their affiliates. Mariel Capital Management, L.L.C. and EagleRock Capital Management, L.L.C. receive a combination of a performance-based allocation or a performance-based fee and an
- (2) asset-based fee from EagleRock Master Fund and their affiliates. Mr. Tavakoli reports the shares held indirectly by Mariel Capital Management, L.L.C. and EagleRock Capital Management, L.L.C. because, as the managing member of Mariel Capital Management, L.L.C. and EagleRock Capital Management, L.L.C. at the time of purchase, Mr. Tavakoli controlled the disposition and voting of the securities. Additionally, Mr. Tavakoli owns interests in affiliates of EagleRock Master Fund.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3