

DTE ENERGY CO
 Form 4
 September 01, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Ellyn Lynne

2. Issuer Name and Ticker or Trading Symbol
 DTE ENERGY CO [DTE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2000 2ND AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/31/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior Vice President and CIO

DETROIT, MI 48226

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|--------|---|
| | | | Code | V | Amount | (D) | Price | | |
| Common Stock | 08/31/2005 | 08/31/2005 | M | | 10,000 | A | \$ 38.77 | 18,433 | D |
| Common Stock | 08/31/2005 | 08/31/2005 | M | | 5,000 | A | \$ 41.46 | 23,433 | D |
| Common Stock | 08/31/2005 | 08/31/2005 | M | | 5,000 | A | \$ 39.41 | 28,433 | D |
| Common Stock | 08/31/2005 | 08/31/2005 | S | | 2,633 | D | \$ 45.4141 | 25,800 | D |
| Common Stock | 08/31/2005 | 08/31/2005 | S | | 20,000 | D | \$ 45.3431 | 5,800 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Common Stock | \$ 38.77 | 08/31/2005 | | M | 10,000 | <u>(1)</u> 03/13/2011 | Common Stock | 10,000 |
| Common Stock | \$ 41.46 | 08/31/2005 | | M | 5,000 | <u>(2)</u> 02/27/2013 | Common Stock | 7,500 |
| Common Stock | \$ 39.41 | 08/31/2005 | | M | 5,000 | <u>(3)</u> 02/09/2014 | Common Stock | 15,000 <u>(1)</u> |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Ellyn Lynne
2000 2ND AVENUE
DETROIT, MI 48226

Senior Vice President and CIO

Signatures

/s/ Sandra K. Ennis
Attorney-in-Fact

09/01/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This stock option vests in three installments as follows: 50% on March 14, 2002; 25% on March 14, 2003; and 25% on March 14, 2004.

(2) The option vests in three equal annual installments beginning on February 27, 2004.

(3) The option vests in three equal annual installments beginning on February 9, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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