LAPEYRE JAMES M JR

Form 5

January 06, 2006

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0362 Number:

1.0

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

1(b).

Check this box if

January 31, Expires: 2005 Estimated average

burden hours per response...

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4

Transactions

Reported

1. Name and Ad LAPEYRE J		-	2. Issuer Name and Ticker or Trading Symbol INPUT OUTPUT INC [IO]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2005	(Check all applicable) _X_ Director 10% Owner Officer (give title Other (specibelow) below)			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)			

STAFFORD, TXÂ 77008

X Form Filed by One Reporting Person Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Tabl	le I - Non-Der	ivative Sec	uritie	s Acqui	red, Disposed o	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Ownership Beneficially Form: Direct Owned at end of Issuer's Indirect (I) Fiscal Year (Instr. 3 and		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common stock	12/19/2005	Â	G	Amount 30,000 (1)	(D) D	Price \$ 0	901,076	D	Â
Common stock	Â	Â	Â	Â	Â	Â	7,905,344	I	Shares held by Laitram, LLC (2)
Common stock	Â	Â	Â	Â	Â	Â	10,500	I	As co-trustee for children.

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Common stock	Â	Â	Â	Â	Â	Â	95,280	I	By child
Common stock	Â	Â	Â	Â	Â	Â	95,280	I	By child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

> of D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Othe			
LAPEYRE JAMES M JR 12300 PARC CREST DRIVE	ÂΧ	Â	Â	Â			
STAFFORD. TX 77008							

Signatures

/s/ Debra A. Addington, attorney-in-fact 01/06/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents bona fide gifts.
- (2) The reporting person has elected pursuant to Instruction 4(b)(iv) to Form 4, to report the entire amount of the interest of Laitram, L.L.C. and disclaims beneficial ownership of such shares except to the extent of his proportionate pecuniary interest therein.

Reporting Owners 2

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Remarks:

The reporting person disclaims beneficial ownership of all securities shown as indirectly owned by h Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

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