Fisch Clinton D Form 4/A February 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Fisch Clinton D

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

Columbia Equity Trust, Inc. [COE]

3. Date of Earliest Transaction

Director 10% Owner

(Check all applicable)

(Month/Day/Year) 1750 H STREET, N.W., SUITE 500

(Middle)

X_ Officer (give title Other (specify below)

07/05/2005

below) Senior Vice President

(Street) 4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year) 07/07/2005

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WASHINGTON, DC 20006

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

Reported Transaction(s)

(A) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of Underlying Securities

8. Pri

Deriv

Secur

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ed of			(Instr. 3 and 4)		(Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Units	\$ 0 (1)	07/05/2005		J(2)		42,254		<u>(1)</u>	<u>(4)</u>	common stock	42,254	\$
Units	\$ 0 (1)	07/05/2005		<u>J(5)</u>		53,704 (6)		<u>(1)</u>	<u>(4)</u>	common stock	53,704	\$
Units	\$ 0 (1)	07/05/2005		J <u>(7)</u>		2,205		<u>(1)</u>	<u>(4)</u>	common stock	2,205	\$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Fisch Clinton D 1750 H STREET, N.W. SUITE 500 WASHINGTON, DC 20006

Senior Vice President

Signatures

/s/ John A. Schissel Attorney-in-Fact

02/14/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Units may be redeemed for shares of the issuer's common stock on a one-for-one basis or, at the election of the issuer, cash equal to the fair market value of such shares, beginning July 5, 2006.
- (2) The Units were acquired by Carr Capital Corporation ("CCC") in exchange for CCC's contribution of asset and property management agreements to Columbia Equity, LP.
- Amount of securities beneficially owned represents reporting person's pro rata ownership interest in CCC. The reporting person disclaims (3) beneficial ownership of the remaining balance of Units held by CCC. The line item was amended to correct the amount of securities acquired by Mr. Fisch that was prrovided in the original Form 4 filing.
- (4) Units will expire upon dissolution or expiration of the term of Columbia Equity, LP, whichever occurs first.
- (5) The Units were acquired by Carr Capital Real Estate Investments, LLC ("CCREI") in exchange for CCREI's contribution of ownership interests in various entities that own certain commercial office properties.

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- CCREI is wholly-owned by CCC. Amount of securities beneficially owned represents reporting person's pro rata ownership interest in CCC. Reporting person disclaims beneficial ownership of remaining balance of Units held by CCC. The line item was amended to correct the amount of securities acquired by Mr. Fisch that was provided in the original Form 4 filing.
- The Units were acquired by the reporting person and his spouse as tenants-by-the-entirety in exchange for their ownership interests in any entity that owns the Sherwood Plaza property. The line item was amended to correct the amount of securities acquired by Mr. Fisch that was provided in the original Form 4 filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.