SHACK TIMOTHY G

Form 4

February 21, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

AVENUE

(Print or Type Responses)

1. Name and Address of Reporting Person * SHACK TIMOTHY G

(First)

2. Issuer Name and Ticker or Trading

Symbol

PNC FINANCIAL SERVICES

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

GROUP INC [PNC]

Director 10% Owner

3. Date of Earliest Transaction

(Month/Day/Year)

X_ Officer (give title Other (specify below) EVP, Chief Information Officer

02/16/2006

(Middle)

(Street)

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

PITTSBURGH, PA 15222-2707

ONE PNC PLAZA, 249 FIFTH

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative | Secur | ities Acqui | red, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|---|---|---|---|-------|----------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securit onor Dispos (Instr. 3, | ed of | 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| \$5 Par Common Stock | 02/16/2006 | | Code V $S_{\underline{(1)}}$ | 7,600 | (D) | Price \$ 69.78 | 195,050 | D | |
| \$5 Par Common Stock | 02/16/2006 | | S <u>(1)</u> | 7,623 | D | \$ 69.79 | 187,427 | D | |
| \$5 Par Common Stock | 02/16/2006 | | S <u>(1)</u> | 1,600 | D | \$ 69.86 | 185,827 | D | |
| \$5 Par | 02/16/2006 | | S(1) | 900 | D | \$ 69.87 | 184,927 | D | |

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| Common Stock | | | | | | | |
|----------------------------|------------|--------------|--------|---|--------------|---------|---|
| \$5 Par Common Stock | 02/16/2006 | S <u>(1)</u> | 560 | D | \$ 69.88 | 184,367 | D |
| \$5 Par Common Stock | 02/16/2006 | S <u>(1)</u> | 6,623 | D | \$ 69.9 | 177,744 | D |
| \$5 Par Common Stock | 02/16/2006 | M(2) | 14,250 | A | \$ 50.469 | 191,994 | D |
| \$5 Par Common Stock | 02/16/2006 | F(2) | 10,324 | D | \$ 69.66 | 181,670 | D |
| \$5 Par Common Stock | 02/16/2006 | F(2) | 1,607 | D | \$ 69.66 | 180,063 | D |
| \$5 Par Common Stock | 02/16/2006 | M(2) | 20,584 | A | \$ 43.81 | 200,647 | D |
| \$5 Par Common Stock | 02/16/2006 | F(2) | 12,945 | D | \$ 69.66 | 187,702 | D |
| \$5 Par Common Stock | 02/16/2006 | F(2) | 3,126 | D | \$ 69.66 | 184,576 | D |
| \$5 Par Common Stock | 02/16/2006 | M | 3,060 | A | \$ 54.094 | 187,636 | D |
| \$5 Par Common Stock | 02/16/2006 | M | 15,223 | A | \$ 57.125 | 202,859 | D |
| \$5 Par Common Stock | 02/16/2006 | M | 6,623 | A | \$ 55.47 | 209,482 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number of TransactiorDerivative Code Securities Acquired (Instr. 8) (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Underlying (Instr. 3 and | |
|---|---|---|---|---|--------|--|---------------------|---------------------------------------|----------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Employee Stock Option (Right-to-Buy) | \$ 43.81 | 02/16/2006 | | M | | 20,584 | 01/03/2004 | 01/03/2013 | \$5 Par Common Stock |
| Employee Stock Option (Right-to-Buy) | \$ 50.469 | 02/16/2006 | | M | | 14,250 | 02/17/1999 | 02/17/2009 | \$5 Par Common Stock |
| Employee Stock Option (Right-to-Buy) Reload Option | \$ 69.66 | 02/16/2006 | | A | 11,931 | | 02/16/2007 | 02/17/2009 | \$5 Par Common Stock |
| Employee Stock Option (Right-to-Buy) Reload Option | \$ 69.66 | 02/16/2006 | | A | 16,071 | | 02/16/2007 | 01/03/2013 | \$5 Par Common Stock |
| Employee Stock Option (Right-to-Buy) Reload Option | \$ 54.094 | 02/16/2006 | | M | | 3,060 | 02/24/1999 | 02/19/2007 | \$5 Par Common Stock |
| Employee Stock Option (Right-to-Buy) Reload Option | \$ 57.125 | 02/16/2006 | | M | | 15,223 | 06/17/2000 | 02/19/2007 | \$5 Par Common Stock |
| Employee Stock Option (Right-to-Buy) Reload Option | \$ 55.47 | 02/16/2006 | | M | | 6,623 | 06/05/2001 | 02/19/2007 | \$5 Par Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |

SHACK TIMOTHY G ONE PNC PLAZA 249 FIFTH AVENUE PITTSBURGH, PA 15222-2707

EVP, Chief Information Officer

Reporting Owners 3

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Signatures

Mark C. Joseph, Attorney in Fact for Timothy G. Shack 02/21/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to cashless exercise of employee stock options.
 - The exercise of this option and the satisfaction of the resulting tax withholding obligation were effected by the Reporting Person through
- (2) the delivery, via attestation, of already owned shares of common stock of the Issuer and did not involve an open market transaction in the Issuer's securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4