

BRIGHTPOINT INC

Form 4

March 03, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HOWELL J MARK

(Last) (First) (Middle)

**C/O BRIGHTPOINT, INC., 501
AIRTECH PARKWAY**

(Street)

PLAINFIELD, IN 46168

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BRIGHTPOINT INC [CELL]

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify
below) below)

President

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/01/2006		M ⁽¹⁾	16,875 A \$ 1.72	244,556	D	
Common Stock	03/01/2006		M ⁽¹⁾	6,536 A \$ 1.26	251,092	D	
Common Stock	03/01/2006		M ⁽²⁾	15,000 A \$ 7.81	266,092	D	
Common Stock	03/01/2006		S ⁽³⁾	38,411 D \$ 27.919	227,681	D	
Common Stock					373	I	Represents Shares Acquired

under the
Brightpoint,
Inc. 401(k)
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 1.72	03/01/2006		M		16,875		<u>(4)</u>	12/11/2007	Common Stock	16,875
Employee Stock Option (Right to Buy)	\$ 1.26	03/01/2006		M		6,536		<u>(5)</u>	04/18/2007	Common Stock	6,536
Employee Stock Option (Right to Buy)	\$ 7.81	03/01/2006		M		15,000		<u>(6)</u>	02/20/2009	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOWELL J MARK C/O BRIGHTPOINT, INC.			President	

501 AIRTECH PARKWAY
PLAINFIELD, IN 46168

Signatures

/s/ Steven E. Fivel,
Attorney-in-Fact

03/03/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was executed pursuant to a Rule 10b5-1 Sales Plan entered into by the Reporting Person on August 11, 2005, which became effective on August 12, 2005.
- (2) This Transaction was executed under a 10b5-1 Trading Plan entered into by the Reporting Person with an effective date of 2/9/06.
- (3) This sale was made pursuant to the 10b5-1 trading plans entered into by the Reporting Person.
- (4) 84,375 of the options vested on 12/11/2003, 84,375 of the options vested on 12/11/2004, and 84,375 vested on 12/11/2005.
- (5) 49,016 of the options vested on 04/18/2003, 49,016 of the options vested on 04/18/2004, and 49,016 of the options vested on 04/18/2005.
- (6) 37,500 of the options vested on 2/20/2005, 37,500 of the options will vest on 2/20/06 and 37,500 of the options will vest on 2/20/2007 subject to, and in accordance with the terms of the Registrant's 1994 Employee Stock Option Plan and the Registrant's option agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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