

DATATRAK INTERNATIONAL INC
 Form 4
 March 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 GREEN JEFFREY A

2. Issuer Name and Ticker or Trading Symbol
 DATATRAK INTERNATIONAL INC [DATA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 6150 PARKLAND BLVD., SUITE 100
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/03/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and CEO

MAYFIELD HTS., OH 44124

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Shares, without par value | 03/03/2006 | | A | 5,000 A | \$ 7.7978 274,632 ⁽¹⁾ | D | |
| Common Shares, without par value ⁽²⁾ | | | | | 110,953 ⁽¹⁾ | I | By Wife |
| Common Shares, without par | | | | | 750 ⁽¹⁾ | I | By Son |

value ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (right to buy) ⁽³⁾ | \$ 7.17 ⁽⁴⁾ | | | | | 04/20/1999 01/02/2007 | Common Shares | 37,500 ⁽⁴⁾ |
| Employee Stock Option (right to buy) ⁽³⁾ | \$ 2.42 ⁽⁴⁾ | | | | | 12/09/2003 12/09/2009 | Common Shares | 135,000 ⁽⁴⁾ |
| Employee Stock Option (right to buy) ⁽³⁾ | \$ 1.85 ⁽⁴⁾ | | | | | 06/04/2006 06/04/2012 | Common Shares | 33,750 ⁽⁴⁾ |
| Employee Stock Option (right to buy) ⁽³⁾ | \$ 4.05 ⁽⁴⁾ | | | | | 12/23/2005 12/23/2013 | Common Shares | 1,500 ⁽⁴⁾ |
| Employee Stock Option (right to buy) ⁽³⁾ | \$ 4.05 ⁽⁴⁾ | | | | | 12/23/2007 12/23/2013 | Common Shares | 15,000 ⁽⁴⁾ |

| | | | | | |
|---|------------------------|------------|------------|------------------|--------------------------|
| Employee Stock Option (right to buy) ⁽³⁾ | \$ 7.35 ⁽⁴⁾ | 12/28/2008 | 12/28/2014 | Common Shares | 18,000 ⁽⁴⁾ |
|---|------------------------|------------|------------|------------------|--------------------------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GREEN JEFFREY A 6150 PARKLAND BLVD. SUITE 100 MAYFIELD HTS., OH 44124 | X | | President and CEO | |

Signatures

/s/ Jeffrey A.
Green

03/06/2006

^{**}Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number of Non-Derivative Securities beneficially owned has been adjusted to reflect the Company's 3 for 2 share split which occurred on August 31, 2005.
- (2) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is a beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (3) Options were granted under the Company's Amended and Restated 1996 Key Employees and Consultants Stock Option Plan in reliance upon the Exemption provided by Rule 16-b-3.
- (4) The number and exercise price of Derivative Securities beneficially owned has been adjusted to reflect the Company's 3 for 2 share split which occurred on August 31, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.