

ALASKA COMMUNICATIONS SYSTEMS GROUP INC
 Form 4
 March 17, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STEINBERG LEONARD

2. Issuer Name and Ticker or Trading Symbol
 ALASKA COMMUNICATIONS SYSTEMS GROUP INC [ALSK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 03/15/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP, General Counsel, Secretary

C/O ALASKA COMMUNICATIONS SYSTEMS, 600 TELEPHONE AVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ANCHORAGE, AK 99503

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
common stock, \$.01 par value	03/15/2006		A ⁽¹⁾	2,084	A	\$ 7	22,836	D
common stock, \$.01 par value	03/15/2006		A ⁽¹⁾	16,666	A	\$ 8	39,502	D
common stock, \$.01 par value	03/15/2006		A ⁽¹⁾	1,000	A	\$ 4.35	40,502	D

common stock, \$.01 par value	03/15/2006	A ⁽¹⁾	4,000	A	\$ 5.36	44,502	D
common stock, \$.01 par value	03/15/2006	F	18,125	D	\$ 11.67	26,377	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
employee stock options	\$ 7	03/15/2006		X	2,084	12/31/2004 01/04/2011	common stock	2,084
employee stock options	\$ 8	03/15/2006		X	16,666	02/20/2005 ⁽³⁾ 02/20/2012	common stock	16,666
employee stock options	\$ 4.35	03/15/2006		X	1,000	02/01/2006 01/31/2014	common stock	1,000
employee stock options	\$ 5.36	03/15/2006		X	4,000	07/28/2005 07/27/2014	common stock	4,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

STEINBERG LEONARD
C/O ALASKA COMMUNICATIONS SYSTEMS

VP, General Counsel, Secretary

600 TELEPHONE AVE
ANCHORAGE, AK 99503

Signatures

/s/ Leonard A.
Steinberg

03/17/2006

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares received from the exercise of options granted under the Company's 1999 Stock Incentive Plan.
 - (2) Options granted pursuant to the Company's 1999 Stock Incentive Plan.
 - (3) Vesting of options subject to this grant occurred on 12/31/04 and 2/20/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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