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GOODYEAR TIRE & RUBBER CO /OH/

Form 4 April 04, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * RICH JONATHAN D

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Symbol

GOODYEAR TIRE & RUBBER CO

(Check all applicable)

/OH/ [GT]

03/31/2006

(Last) (First) (Middle)

3. Date of Earliest Transaction

Director 10% Owner Other (specify X_ Officer (give title

(Month/Day/Year)

below)

President, North American Tire

Issuer

THE GOODYEAR TIRE & RUBBER COMPANY, 1144 EAST MARKET STREET

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

AKRON, OH 44316-0001

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3) (Month/Day/Year)

3. Execution Date, if

TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Indirect Form: Direct (D) or Beneficial Indirect (I)

Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Common Stock

40,589 (1) D

Common Stock

3.803 (2) I

401(k) Plan (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day)	ate	7. Title and Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2005 PRPA-CSE	<u>(5)</u>	03/31/2006		A	49,936	<u>(5)</u>	<u>(5)</u>	Common Stock	49,936

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

RICH JONATHAN D THE GOODYEAR TIRE & RUBBER COMPANY 1144 EAST MARKET STREET AKRON, OH 44316-0001

President, North American Tire

Signatures

/s/ Bertram Bell, signing as an attorney-in-fact and agent duly authorized to execute this Form 4 on behalf of Jonathan D Rich pursuant to a Power of Attorney dated 10/3/02, a copy of which has been previously filed with the SEC.

04/04/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total shares directly beneficially owned, excluding indirectly held shares under the Savings Plan (as previously reported).
- Total number of shares of common stock allocated to the account of the reporting person in a Trust established under Goodyear's
- (2) Employee Savings Plan for Salaried Employees, a 401(k) Plan (the "Savings Plan"), as of the date of this statement as reported by the Plan Trustee.
- (3) The shares are held by a nominee of The Northern Trust Company, the Savings Plan Trustee.
- (4) Performance Units awarded on 3/31/06 under the Company's Performance Recognition Plan (the "PRP") and the Company's 2005 Performance Plan (the "2005 Plan"), the payment of which has been deferred.

The reporting person elected to defer the entire 2005 PRP award as deferred stock units under the 2005 Plan, each unit equivalent in value to the fair market value of one (1) share of common stock (\$14.73 on 2/21/06). Each Unit was accrued to a deferral account of the reporting person and valued at \$14.73 on 2/21/06. The units will be paid in shares of common stock after 12/31/09. Each unit accrues dividend equivalents (on each dividend payment date in an amount equal to the per share cash dividend paid) until paid.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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