

PLEXUS CORP
Form 4
May 09, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EHLERS PAUL L

(Last) (First) (Middle)
55 JEWELERS PARK DRIVE
(Street)

NEENAH, WI 54956

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PLEXUS CORP [PLXS]

3. Date of Earliest Transaction (Month/Day/Year)
05/05/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, \$.01 par value	05/05/2006		M		20,000 A \$ 14.015	27,407	D
Common Stock, \$.01 par value	05/05/2006		S		20,000 D \$ 46.59	7,407	D ⁽¹⁾
Common Stock, \$.01 par value	05/05/2006		M		25,000 A \$ 15.825	32,407	D

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Common Stock, \$01 par value	05/05/2006	S	25,000	D	\$ 46.59	7,407	D ⁽¹⁾	
Common Stock, \$01 par value	05/05/2006	M	2,892	A	\$ 15.125	10,299	D	
Common Stock, \$01 par value	05/05/2006	S	2,892	D	\$ 46.59	7,407	D ⁽¹⁾	
Common Stock, \$01 par value	05/08/2006	I	11,148	D	\$ 46.06	0	I	401(k) ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to buy ⁽¹⁾	\$ 15.125	05/05/2006		M	2,892	04/21/1999 04/21/2009	Common Stock 12,000
Option to buy ⁽¹⁾	\$ 35.5469					04/24/2000 04/24/2010	Common Stock 18,000
Option to buy ⁽¹⁾	\$ 23.55					04/06/2001 04/06/2011	Common Stock 14,000
Option to buy ⁽¹⁾	\$ 25.285					04/22/2002 04/22/2012	Common Stock 12,000
Option to buy ⁽¹⁾	\$ 8.975					01/30/2003 01/30/2013	Common Stock 6,002

Option to buy ⁽¹⁾	\$ 14.015	05/05/2006	M	20,000	05/11/2005	08/14/2013	Common Stock	20,000
Option to buy ⁽¹⁾	\$ 15.825	05/05/2006	M	25,000	05/11/2005	04/28/2014	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EHLERS PAUL L 55 JEWELERS PARK DRIVE NEENAH, WI 54956			Senior Vice President	

Signatures

Paul L. Ehlers, by Joseph D. Kaufman,
Attorney-in-Fact

05/09/2006

____Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option granted under the Plexus Corp. 2005 Equity Incentive Plan, or a predecessor plan, which qualify under Rule 16b-3.
- (2) Shares of Plexus Corp. common stock held in the Plexus Corp. Employee Stock Savings Plan, as of May 9, 2006, the last date of a statement from the Plan's Trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.