

RATAIN MARK J
Form 4
May 11, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RATAIN MARK J

2. Issuer Name and Ticker or Trading Symbol
DATATRAK INTERNATIONAL
INC [DATA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5841 S. MARYLAND AVE., MC
2115

3. Date of Earliest Transaction
(Month/Day/Year)
05/09/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
CHICAGO, IL 60637-1470

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|----------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
| | | | | (A) or (D) | Price | | | |
| | | | | Code | V | Amount | | |
| Common Shares, without par value | 05/09/2006 | | M | 5,000 | A | \$ 2.79 | 16,381 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Director stock option (right to buy) ⁽¹⁾ | \$ 2.79 | 05/09/2006 | | M | 5,000 | 04/20/1999 07/23/2008 | Common Shares | 3,250 |
| Director stock option (right to buy) ⁽²⁾ | \$ 2.5 | | | | | 06/01/2000 09/22/2009 | Common Shares | 18,750 |
| Director stock option (right to buy) ⁽²⁾ | \$ 3.46 | | | | | 06/01/2001 06/01/2010 | Common Shares | 18,750 |
| Director stock option (right to buy) ⁽²⁾ | \$ 1.33 | | | | | 06/01/2002 06/01/2011 | Common Shares | 18,750 |
| Director stock option (right to buy) ⁽²⁾ | \$ 1.97 | | | | | 06/03/2003 06/04/2012 | Common Shares | 18,750 |
| Director stock option (right to buy) ⁽²⁾ | \$ 1.97 | | | | | 06/03/2004 06/03/2013 | Common Shares | 18,750 |
| Director stock option | \$ 7.56 | | | | | 06/02/2005 06/02/2014 | Common Shares | 9,375 |

