

LEE FRANCIS F
Form 4
October 23, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEE FRANCIS F

(Last) (First) (Middle)
3120 SCOTT BLVD., STE. 130
(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SYNAPTICS INC [SYNA]

3. Date of Earliest Transaction (Month/Day/Year)
10/20/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	10/20/2006		M		10,000 A \$ 1	19,818 ⁽¹⁾	D
Common Stock	10/20/2006		M		125,000 A \$ 9	144,818 ⁽¹⁾	D
Common Stock	10/20/2006		M		30,000 A \$ 16.4	174,818 ⁽¹⁾	D
Common Stock	10/20/2006		S ⁽²⁾		25,000 D \$ 25.99	149,818 ⁽¹⁾	D
Common Stock	10/20/2006		S ⁽²⁾		25,000 D \$ 25.9968	124,818 ⁽¹⁾	D

Edgar Filing: LEE FRANCIS F - Form 4

Common Stock	10/20/2006	S ⁽²⁾	35,000	D	\$ 26.9963	89,818 ⁽¹⁾	D	
Common Stock	10/20/2006	S ⁽²⁾	10,000	D	\$ 27.075	79,818 ⁽¹⁾	D	
Common Stock	10/20/2006	S ⁽²⁾	10,000	D	\$ 27.1208	69,818 ⁽¹⁾	D	
Common Stock	10/20/2006	S ⁽²⁾	45,000	D	\$ 27.99	24,818 ⁽¹⁾	D	
Common Stock	10/20/2006	S ⁽²⁾	10,000	D	\$ 28.05	14,818 ⁽¹⁾	D	
Common Stock	10/20/2006	S ⁽²⁾	5,000	D	\$ 28.15	9,818 ⁽¹⁾	D	
Common Stock						29,502	I	By Trust ⁽³⁾
Common Stock						8,000	I	As Custodian ⁽⁴⁾
Common Stock						88,749	I	By Trust ⁽⁵⁾
Common Stock						88,749	I	By Trust ⁽⁶⁾
Common Stock						4,000 ⁽⁷⁾	I	By Daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option	\$ 1	10/20/2006		M	10,000	⁽⁸⁾	12/22/2008	Common Stock	10,000

(Right to Buy)

Director

Stock

Option	\$ 9	10/20/2006	M	125,000	<u>(9)</u>	01/07/2002	Common Stock	125,000
--------	------	------------	---	---------	------------	------------	--------------	---------

(Right to Buy)

Director

Stock

Option	\$ 16.4	10/20/2006	M	30,000	<u>(10)</u>	01/21/2014	Common Stock	30,000
--------	---------	------------	---	--------	-------------	------------	--------------	--------

(Right to Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEE FRANCIS F 3120 SCOTT BLVD., STE. 130 SANTA CLARA, CA 95054	X		President and CEO	

Signatures

Francis F. Lee 10/23/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 585 shares acquired under the issuer's employee stock purchase plan in June 2006.
- (2) The shares were sold pursuant to a 10b5-1 Sales Plan dated May 23, 2006.
- (3) Includes a total of 3,368 shares previously held indirectly by Francis F. Lee, Trustee of the Francis Lee 2002 Irrevocable Trust, and Evelyn C. Lee, Trustee of the Evelyn Lee 2002 Irrevocable Trust. The shares are held by Francis F. Lee and Evelyn C. Lee as Co-Trustees of the Lee 1999 Living Trust dated March 16, 1999.
- (4) The shares are held by the reporting person as custodian for his children.
- (5) The shares are held by Francis F. Lee, Trustee of the Francis Lee 2002 Irrevocable Trust.
- (6) The shares are held by Evelyn C. Lee, the reporting person's spouse, Trustee of the Evelyn Lee 2002 Irrevocable Trust.
- (7) The reporting person disclaims beneficial ownership of the securities held indirectly by his daughter, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (8) 25% of the total number of shares subject to the option vested and became exercisable on the twelve month anniversary of the 12/22/98 vesting commencement date, and 1/48th of the total number of shares subject to the option vested and became exercisable each month thereafter.
- (9) 16,667 of the shares subject to the option vested and became exercisable on February 18, 2005, and 1/12th of the total number of shares subject to the option vested and became exercisable on the 18th day of each month thereafter.
- (10) 25% of the total number of shares subject to the option vested and became exercisable on the twelve month anniversary of the January 21, 2004 vesting commencement date, and 1/48th of the total number of shares subject to the option vested or shall vest and became or

Edgar Filing: LEE FRANCIS F - Form 4

shall become exercisable on the 21st day of each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.