Edg	ar Filing: FED	ERAL NA	TIONAL	MORTO	GAGE A	SSC	CIATIO	ON FANNIE M	AE - Form	4/A		
FEDERAL N Form 4/A November 09	IATIONAL MO 9, 2006	RTGAGE	ASSOC	IATION	FANNII	E MA	Æ					
FORM							OMB APPROVAL					
	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287		
Subject to Section 16. Form 4 or				NGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires: January 31 200 Estimated average burden hours per response 0.			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type R	lesponses)											
MUDD DANIEL H Symbol FEDER MORTO			er Name and Ticker or Trading RAL NATIONAL GAGE ASSOCIATION IE MAE [FNM]				 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director 10% Owner _X_ Officer (give title Other (specify) 					
3900 WISCONSIN AVENUE, NW (Month/D 02/24/20 (Street) 4. If Amer Filed(Mon				Date of Earliest Transaction fonth/Day/Year) /24/2003 If Amendment, Date Original ed(Month/Day/Year) /15/2003				below) below) President & CEO				
								 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed of	, or Beneficial	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		ed Date, if		4. Securi r(A) or Di (Instr. 3,	ties Ao spose	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of		
Common Stock	02/24/2003			S <u>(1)</u>	1,888	D	\$ 63.98	68,405	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
r g ta ta ta ta ta	Director	10% Owner	Officer	Other				
MUDD DANIEL H 3900 WISCONSIN AVENUE, NW WASHINGTON, DC 20016	Х		President & CEO					
Signatures								
/s/ Scott Lesmes, Attorney-in-Fact fo Mudd	or Daniel	H.	11/09/2006					
<u>**</u> Signature of Reporting Person		Date						
Explanation of Respo	onses	5:						

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported transaction represents a disposition to the issuer of shares to pay tax withholding liability.

Remarks:

This Form 4 is being amended to report a transaction that occurred prior to the issuer's initial registration with the SEC and that

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.