

PEROT SYSTEMS CORP
Form 4
November 15, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DESOTO JORDAN

(Last) (First) (Middle)

2300 WEST PLANO PARKWAY

(Street)

PLANO, TX 75075

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PEROT SYSTEMS CORP [PER]

3. Date of Earliest Transaction
(Month/Day/Year)
11/13/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	11/13/2006		J ⁽²⁾		31,869	A	<u>(3)</u> 36,869
						D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Forward Contract/ Confirmations (1)	(2)	11/13/2006		J(2)	68,131	(2) (2)	Common Stock 68,131

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DESOTO JORDAN 2300 WEST PLANO PARKWAY PLANO, TX 75075			X	

Signatures

By: Rex C. Mills For: Desoto S. Jordan
Date: 11/15/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On May 20, 2003, Desoto S. Jordan entered into a Pre-Paid Forward Purchase Agreement (the "Forward Contract") with Citigroup Global Markets Inc. ("Citigroup"), pursuant to which Citigroup agreed to purchase from Mr. Jordan up to 550,000 shares of Class A Common Stock of Perot Systems Corporation (the "Shares").
- The actual number of Shares purchased by Citigroup will depend upon the price of the Shares on the Settlement Date (as defined below) (the "Reference Price") and the application of a formula (the "formula") to that Reference Price. The Forward Contract contemplates that, from time to time, the parties will enter into agreements specifying the details regarding the purchase and sale of the Shares (each, a "Confirmation"). The Forward Contract provides that each Confirmation shall specify (i) the maximum number of Shares subject to such Confirmation (the "Share Base Amount"), (ii) the purchase price for the Shares (the "Purchase Price"), (iii) the date by which the Share Base Amount for such Confirmation must be pledged to Citigroup (the "Collateral Delivery Date"), and (iv) the settlement date for such Confirmation (the "Settlement Date").
- Under the terms of the Forward Contract, the parties entered into a Confirmation, dated November 13, 2003, covering a Share Base Amount of 100,000 of the Shares, with a Purchase Price of U.S. \$897,200.00. Collateral Delivery Date of November 18, 2003 and Settlement Date of November 13, 2006. Pursuant to the Formula set forth in such Confirmation, Mr. Jordan delivered on the Settlement Date to Citigroup 68,131 Shares for the total Purchase Price of U.S. \$897,200.00. Upon the Settlement, Mr. Jordan retained 31,869 Shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.