

BASS BARBARA
Form 4
December 28, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BASS BARBARA

2. Issuer Name and Ticker or Trading Symbol
STARBUCKS CORP [SBUX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/26/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O GERSON BAKAR
FOUNDATION, ONE LOMBARD
STREET, SUITE 202

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN FRANCISCO, CA 94109

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 12/26/2006 | | M | | 43,333 A \$ 6.56 | 49,899 | D |
| Common Stock | 12/26/2006 | | S ⁽¹⁾ | | 466 D \$ 35.5 | 49,433 | D |
| Common Stock | 12/26/2006 | | S ⁽¹⁾ | | 1,850 D \$ 35.51 | 47,583 | D |
| Common Stock | 12/26/2006 | | S ⁽¹⁾ | | 2,700 D \$ 35.52 | 44,883 | D |
| Common Stock | 12/26/2006 | | S ⁽¹⁾ | | 1,500 D \$ 35.53 | 43,383 | D |

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| | | | | | | | | |
|--------------|------------|--------------|-------|---|----------|--------|---|----------|
| Common Stock | 12/26/2006 | <u>S</u> (1) | 1,482 | D | \$ 35.54 | 41,901 | D | |
| Common Stock | 12/26/2006 | <u>S</u> (1) | 351 | D | \$ 35.57 | 41,550 | D | |
| Common Stock | 12/26/2006 | <u>S</u> (1) | 6,434 | D | \$ 35.59 | 35,116 | D | |
| Common Stock | 12/26/2006 | <u>S</u> (1) | 3,550 | D | \$ 35.62 | 31,566 | D | |
| Common Stock | 12/26/2006 | <u>S</u> (1) | 3,900 | D | \$ 35.65 | 27,666 | D | |
| Common Stock | 12/26/2006 | <u>S</u> (1) | 876 | D | \$ 35.69 | 26,790 | D | |
| Common Stock | 12/26/2006 | <u>S</u> (1) | 2,320 | D | \$ 35.7 | 24,470 | D | |
| Common Stock | 12/26/2006 | <u>S</u> (1) | 1,100 | D | \$ 35.71 | 23,370 | D | |
| Common Stock | 12/26/2006 | <u>S</u> (1) | 1,900 | D | \$ 35.72 | 21,470 | D | |
| Common Stock | 12/26/2006 | <u>S</u> (1) | 2,350 | D | \$ 35.73 | 19,120 | D | |
| Common Stock | 12/26/2006 | <u>S</u> (1) | 143 | D | \$ 35.74 | 18,977 | D | |
| Common Stock | 12/26/2006 | <u>S</u> (1) | 900 | D | \$ 35.83 | 18,077 | D | |
| Common Stock | 12/26/2006 | <u>S</u> (1) | 2,766 | D | \$ 35.84 | 15,311 | D | |
| Common Stock | 12/26/2006 | <u>S</u> (1) | 6,100 | D | \$ 35.85 | 9,211 | D | |
| Common Stock | 12/26/2006 | <u>S</u> (1) | 2,645 | D | \$ 35.86 | 6,566 | D | |
| Common Stock | | | | | | 28,000 | I | By Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 6.56 ⁽²⁾ | 12/26/2006 | | M | 43,333 | 01/15/1999 | 01/15/2009 | Common Stock | 43,333 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BASS BARBARA C/O GERSON BAKAR FOUNDATION ONE LOMBARD STREET, SUITE 202 SAN FRANCISCO, CA 94109 | X | | | |

Signatures

Barbara Bass, by Casey M. Nault, her Attorney-in-Fact 12/28/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a rule 10b5-1 trading plan adopted by the reporting person on November 22, 2006.
- (2) This option was previously reported as covering 20,000 shares at an exercise price of \$52.50 per share, but was adjusted to reflect the stock splits that occurred on March 19, 1999, April 27, 2001 and October 21, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.