ARBOR REALTY TRUST INC
Form 4
August 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KAUFMAN IVAN

(Last) (First) (Middle)

C/O ARBOR REALTY TRUST, INC., 333 EARLE OVINGTON BLVD., STE. 900

(Street)

UNIONDALE, NY 11553

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
ARBOR REALTY TRUST INC [ABR]

3. Date of Earliest Transaction (Month/Day/Year)
08/13/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director __X__ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
COB, CEO and President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value $.01 per share	08/13/2007		P		300	A	$ 18.28	300	I	By son, Adam Kaufman under Uniform Gift to Minors Act (1)
Common Stock, par value $.01	08/13/2007		P		17	A	$ 18.4	317	I	By son, Adam Kaufman

per share								under Uniform Gift to Minors Act (1)
Common Stock, par value $.01 per share	08/13/2007	P	100	A	$ 18.52	417	I	By son, Adam Kaufman under Uniform Gift to Minors Act (1)
Common Stock, par value $.01 per share	08/13/2007	P	1,200	A	$ 18.55	1,617	I	By son, Adam Kaufman under Uniform Gift to Minors Act (1)
Common Stock, par value $.01 per share	08/15/2007	P	300	A	$ 15.88	13,634	D	
Common Stock, par value $.01 per share	08/15/2007	P	100	A	$ 15.94	13,734	D	
Common Stock, par value $.01 per share	08/15/2007	P	900	A	$ 16.42	14,634	D	
Common Stock, par value $.01 per share	08/15/2007	P	300	A	$ 16.5	14,934	D	
Common Stock, par value $.01 per share	08/15/2007	P	1,200	A	$ 16.55	16,134	D	
Common Stock, par value $.01 per share	08/15/2007	P	4,400	A	$ 16.6	20,534	D	
Common Stock, par value $.01 per share	08/15/2007	P	13,800	A	$ 16.75	34,334	D	

Common Stock, par value $.01 per share	08/15/2007		P		10,000	A	$ 16.8	44,334	D	
Common Stock, par value $.01 per share	08/15/2007		P		20,000	A	$ 17.2	64,334	D	
Common Stock, par value $.01 per share								985,898	I	By Arbor Commercial Mortgage, LLC (2)
Common Stock, par value $.01 per share								2,400	I	By son, Maurice Kaufman under Uniform Gift to Minors Act

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

KAUFMAN IVAN C/O ARBOR REALTY TRUST, INC. 333 EARLE OVINGTON BLVD., STE. 900 UNIONDALE, NY 11553	X	X	COB, CEO and President

Signatures

/s/ Walter K. Horn, Attorney-In-Fact for Ivan Kaufman	08/15/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares acquired for the benefit of the Reporting Person's son under Uniform Gift to Minors Act.

(2) These shares of ART Common Stock are held by ACM, Mr. Kaufman owns 50.68% of ACM directly, Mr. Kaufman and Lisa Kaufman, his spouse jointly own 100% of Arbor Management, LLC, which owns 0.62% of ACM. The Ivan and Lisa Kaufman Family Trust owns 34.68% and the Ivan Kaufman Grantor Retained Trust (of which Mr. Kaufman is also a co-trustee) owns 3.92% of ACM. Both trusts benefits the dependent children of Mr. Kaufman.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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