

WILD OATS MARKETS INC  
 Form 4  
 August 30, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 DEVINE BRIAN K

2. Issuer Name and Ticker or Trading Symbol  
 WILD OATS MARKETS INC  
 [OATS]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 16025 VIA DEL ALBA  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 08/28/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

RANCHO SANTA FE, CA 92067  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option for Common Stock	\$ 10.04	08/28/2007		D			1,695		<u>(1)</u>	05/04/2010	Common Stock	1,695
Option for Common Stock	\$ 10.04	08/28/2007		D			3,000		<u>(1)</u>	05/04/2010	Common Stock	3,000
Option for Common Stock	\$ 10.4125	08/28/2007		D			408		<u>(1)</u>	08/27/2012	Common Stock	408
Option for Common Stock	\$ 10.625	08/28/2007		D			1,600		<u>(1)</u>	10/30/2012	Common Stock	1,600
Option for Common Stock	\$ 10.63	08/28/2007		D			267		<u>(1)</u>	06/30/2010	Common Stock	267
Option for Common Stock	\$ 10.795	08/28/2007		D			394		<u>(1)</u>	03/08/2014	Common Stock	394
Option for Common Stock	\$ 10.859	08/28/2007		D			10,000		<u>(1)</u>	05/01/2012	Common Stock	10,000
Option for Common Stock	\$ 10.96	08/28/2007		D			10,000		<u>(1)</u>	06/23/2013	Common Stock	10,000
Option for Common Stock	\$ 11.0245	08/28/2007		D			1,542		<u>(1)</u>	01/29/2014	Common Stock	1,542
Option for	\$ 11.21	08/28/2007		D			253		<u>(1)</u>	07/07/2010	Common Stock	253

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Common Stock									
Option for Common Stock	\$ 13.25	08/28/2007	D	215	<u>(1)</u>	03/23/2009	Common Stock	215	
Option for Common Stock	\$ 14.17	08/28/2007	D	800	<u>(1)</u>	10/27/2008	Common Stock	800	
Option for Common Stock	\$ 14.59	08/28/2007	D	777	<u>(1)</u>	02/09/2009	Common Stock	777	
Option for Common Stock	\$ 15.11	08/28/2007	D	22,500	<u>(1)</u>	10/30/2007	Common Stock	22,500	
Option for Common Stock	\$ 15.3	08/28/2007	D	185	<u>(1)</u>	04/02/2009	Common Stock	185	
Option for Common Stock	\$ 15.3	08/28/2007	D	185	<u>(1)</u>	04/02/2009	Common Stock	185	
Option for Common Stock	\$ 15.3	08/28/2007	D	185	<u>(1)</u>	04/26/2009	Common Stock	185	
Option for Common Stock	\$ 15.41	08/28/2007	D	185	<u>(1)</u>	01/15/2009	Common Stock	185	
Option for Common Stock	\$ 15.87	08/28/2007	D	714	<u>(1)</u>	05/05/2009	Common Stock	714	
Option for Common Stock	\$ 16.26	08/28/2007	D	174	<u>(1)</u>	02/03/2010	Common Stock	174	
Option for Common	\$ 16.26	08/28/2007	D	174	<u>(1)</u>	02/03/2010	Common Stock	174	

Stock									
Option for Common Stock	\$ 16.26	08/28/2007	D	697	(1)	02/03/2010	Common Stock	697	
Option for Common Stock	\$ 17.43	08/28/2007	D	163	(1)	04/03/2010	Common Stock	163	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEVINE BRIAN K 16025 VIA DEL ALBA RANCHO SANTA FE, CA 92067		X		

## Signatures

/s/ Tony Engel, as Attorney-in-Fact for Brian K. Devine 08/30/2007

\_\_Signature of Reporting Person
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the Merger Agreement, immediately prior to the Purchase Time (as defined in the Merger Agreement), each outstanding option to purchase shares of common stock of Issuer, whether or not then exercisable or vested, was cancelled in exchange for the right to receive an amount in cash in respect thereof equal to the product of (x) the excess, if any, of the Offer Price over the exercise price thereof and (y) the number of shares of common stock of Issuer subject thereto.

### Remarks:

This is the third of three Forms filed by the reporting person on the same date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.