lululemon athletica inc.

Form 3/A

October 25, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Statement

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol lululemon athletica inc. [LULU]

Person * Advent Partners GPE V-B Ltd (Month/Day/Year)

(First)

07/26/2007

Partnership (Last)

(Instr. 4)

(Middle)

4. Relationship of Reporting

5. If Amendment, Date Original

Person(s) to Issuer

Filed(Month/Day/Year)

07/26/2007 (Check all applicable)

C/O ADVENT **INTERNATIONAL**

CORPORATION, Â 75 STATE

STREET, 29TH FLOOR

Director 10% Owner

(Street)

_X__ Other Officer (give title below) (specify below) Member of Group >10%

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

BOSTON. MAÂ 02109

(City) (State) (Zip) 1. Title of Security

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

5. Conversion Ownership or Exercise Price of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Form of Derivative

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Series A Preferred Stock (1)	(2)	(3)	Common Stock	73,191	\$ <u>(1)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Advent Partners GPE V-B Ltd Partnership

C/O ADVENT INTERNATIONAL CORPORATION

C/O ADVENT INTERNATIONAL CORPORATION 75 STATE STREET, 29TH FLOOR BOSTON, MAÂ 02109

 \hat{A} \hat{A} \hat{A} Member of Group >10%

Signatures

/s/ Jarlyth H. Gibson, Assistant Compliance Officer 10/25/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities will be exchanged for shares of common stock of the Issuer on the effective date of the Issuer's initial public offering in a corporate reorganization.
- (2) Immediately exercisable.

a currently valid OMB number.

(3) No expiration date.

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Remarks:

As of the original filing date of the Form 3, the Reporting Person had a contractual right to de Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

Reporting Owners 2