

Superior Offshore International Inc.  
 Form 4  
 November 08, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Mermis James J

2. Issuer Name and Ticker or Trading Symbol  
 Superior Offshore International Inc.  
 [DEEP]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 717 TEXAS AVENUE, SUITE 3150  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/06/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President & CEO

HOUSTON, TX 77002

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |                                   |
| Common Stock                    | 11/06/2007                           |  | S(1)                           | 233 D \$ 8.84   | 714,529   | D  |                                   |
| Common Stock                    | 11/06/2007                           |  | S(1)                           | 94 D \$ 8.82  | 714,435   | D  |                                   |
| Common Stock                    | 11/06/2007                           |  | S(1)                           | 94 D \$ 8.81  | 714,341   | D  |                                   |
| Common Stock                    | 11/06/2007                           |  | S(1)                           | 188 D \$ 8.8  | 714,153   | D  |                                   |
| Common Stock                    | 11/06/2007                           |  | S(1)                           | 234 D \$ 8.79   | 713,919   | D  |                                   |

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|              |            |             |     |   |         |         |   |
|--------------|------------|-------------|-----|---|---------|---------|---|
| Common Stock | 11/06/2007 | <u>S(1)</u> | 188 | D | \$ 8.78 | 713,731 | D |
| Common Stock | 11/06/2007 | <u>S(1)</u> | 141 | D | \$ 8.77 | 713,590 | D |
| Common Stock | 11/06/2007 | <u>S(1)</u> | 281 | D | \$ 8.76 | 713,309 | D |
| Common Stock | 11/06/2007 | <u>S(1)</u> | 258 | D | \$ 8.75 | 713,051 | D |
| Common Stock | 11/06/2007 | <u>S(1)</u> | 749 | D | \$ 8.74 | 712,302 | D |
| Common Stock | 11/06/2007 | <u>S(1)</u> | 757 | D | \$ 8.73 | 711,545 | D |
| Common Stock | 11/06/2007 | <u>S(1)</u> | 614 | D | \$ 8.72 | 710,931 | D |
| Common Stock | 11/06/2007 | <u>S(1)</u> | 245 | D | \$ 8.71 | 710,686 | D |
| Common Stock | 11/06/2007 | <u>S(1)</u> | 233 | D | \$ 8.7  | 710,453 | D |
| Common Stock | 11/06/2007 | <u>S(1)</u> | 187 | D | \$ 8.69 | 710,266 | D |
| Common Stock | 11/06/2007 | <u>S(1)</u> | 94  | D | \$ 8.68 | 710,172 | D |
| Common Stock | 11/06/2007 | <u>S(1)</u> | 47  | D | \$ 8.67 | 710,125 | D |
| Common Stock | 11/06/2007 | <u>S(1)</u> | 141 | D | \$ 8.66 | 709,984 | D |
| Common Stock | 11/06/2007 | <u>S(1)</u> | 9   | D | \$ 8.65 | 709,975 | D |
| Common Stock | 11/06/2007 | <u>S(1)</u> | 84  | D | \$ 8.62 | 709,891 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene |
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|------------------------|
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|------------------------|

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| Derivative Security | Code | V | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | (Instr. 3 and 4) |
|---------------------|------|---|---|-----|------------------|-----------------|-------|----------------------------|------------------|
|                     |      |   | (A)   | (D) |                  |                 |       |                            |                  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                 |       |
|---|---------------|-----------|-----------------|-------|
|   | Director      | 10% Owner | Officer         | Other |
| Mermis James J<br>717 TEXAS AVENUE<br>SUITE 3150<br>HOUSTON, TX 77002 | X             |           | President & CEO |       |

## Signatures

/s/ James J. Mermis  
 11/08/2007  
 \*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 20, 2007. The Issuer disclosed the adoption of the trading plan in a Current Report on Form 8-K filed on August 21, 2007.

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