

Superior Offshore International Inc.  
 Form 4  
 November 08, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Mermis James J

2. Issuer Name and Ticker or Trading Symbol  
 Superior Offshore International Inc.  
 [DEEP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 717 TEXAS AVENUE, SUITE 3150  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/07/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President & CEO

HOUSTON, TX 77002

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/07/2007		S(1)	141 D	\$ 9.69 709,750	D	
Common Stock	11/07/2007		S(1)	47 D	\$ 9.59 709,703	D	
Common Stock	11/07/2007		S(1)	47 D	\$ 9.58 709,656	D	
Common Stock	11/07/2007		S(1)	47 D	\$ 9.56 709,609	D	
Common Stock	11/07/2007		S(1)	141 D	\$ 9.55 709,468	D	

## Edgar Filing: Superior Offshore International Inc. - Form 4

Common Stock	11/07/2007	<u>S(1)</u>	47	D	\$ 9.5494	709,421	D
Common Stock	11/07/2007	<u>S(1)</u>	94	D	\$ 9.52	709,327	D
Common Stock	11/07/2007	<u>S(1)</u>	141	D	\$ 9.51	709,186	D
Common Stock	11/07/2007	<u>S(1)</u>	47	D	\$ 9.5076	709,139	D
Common Stock	11/07/2007	<u>S(1)</u>	94	D	\$ 9.5	709,045	D
Common Stock	11/07/2007	<u>S(1)</u>	188	D	\$ 9.49	708,857	D
Common Stock	11/07/2007	<u>S(1)</u>	188	D	\$ 9.48	708,669	D
Common Stock	11/07/2007	<u>S(1)</u>	141	D	\$ 9.46	708,528	D
Common Stock	11/07/2007	<u>S(1)</u>	47	D	\$ 9.45	708,481	D
Common Stock	11/07/2007	<u>S(1)</u>	117	D	\$ 9.44	708,364	D
Common Stock	11/07/2007	<u>S(1)</u>	141	D	\$ 9.43	708,223	D
Common Stock	11/07/2007	<u>S(1)</u>	234	D	\$ 9.42	707,989	D
Common Stock	11/07/2007	<u>S(1)</u>	47	D	\$ 9.4139	707,942	D
Common Stock	11/07/2007	<u>S(1)</u>	188	D	\$ 9.41	707,754	D
Common Stock	11/07/2007	<u>S(1)</u>	727	D	\$ 9.4	707,027	D
Common Stock	11/07/2007	<u>S(1)</u>	47	D	\$ 9.3917	706,980	D
Common Stock	11/07/2007	<u>S(1)</u>	258	D	\$ 9.39	706,722	D
Common Stock	11/07/2007	<u>S(1)</u>	47	D	\$ 9.3892	706,675	D
Common Stock	11/07/2007	<u>S(1)</u>	328	D	\$ 9.38	706,347	D
Common Stock	11/07/2007	<u>S(1)</u>	398	D	\$ 9.37	705,949	D
	11/07/2007	<u>S(1)</u>	47	D		705,902	D

Edgar Filing: Superior Offshore International Inc. - Form 4

Common Stock						\$			
						9.3663			
Common Stock	11/07/2007		S <sup>(1)</sup>	421	D	\$ 9.36	705,481		D
Common Stock	11/07/2007		S <sup>(1)</sup>	47	D	\$ 9.3504	705,434		D
Common Stock	11/07/2007		S <sup>(1)</sup>	328	D	\$ 9.35	705,106		D
Common Stock	11/07/2007		S <sup>(1)</sup>	141	D	\$ 9.34	704,965		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mermis James J 717 TEXAS AVENUE SUITE 3150 HOUSTON, TX 77002	X		President & CEO	

## Signatures

/s/ James J.  
Mermis

11/08/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 20, 2007. The Issuer disclosed the adoption of the trading plan in a Current Report on Form 8-K filed on August 21, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.